



Love, Prepared.

# 2024

Sustainability Report



**Notice to readers**

This English-version Sustainability Report is a summary translation of the Chinese version. If there is any discrepancy between the English and Chinese versions, the Chinese version shall prevail.



## ■ Editorial Principles

We are pleased to present Lungyen Life Service Corporation's 14th Sustainability Report (Stock Code: 5530). Practicing sustainable management is also an integral part of our corporate mission. Due to the unique nature of our industry, we are able to observe social phenomena that differ from those seen in other sectors. This compels us to reflect on which actions, when taken by us, can make a greater difference. Sustainability is a path of persistence. With unwavering passion, we continue to move forward, step by step, in line with our established policies and direction.

## ■ Main Information of this Report

### 1. Reporting period and scope:

The subject boundaries of this report include parent-subsidiary companies, affiliated companies and business partners with group organizations. The main body of the group is the Taiwan region. In this report, we will explain the policies, practices and achievements in corporate governance, business performance, environmental protection, and social participation from January 1, 2024 to December 31, 2024.

### 2. Materiality principle:

At the 2nd meeting of the 15th Board of Directors, the Board of Directors considered the issues of concern to all stakeholders, combined with The Company's core business and operational development, and identified a total of 13 major corporate sustainability issues that will be prioritized in 2024. (Please refer to Section 1: Strategy and Vision – 1.4 Material Topic Management.)

### 3. Reporting Standards and Guidelines Adopted

GRI Universal Standards 2021

SASB Industry Standard – Leisure Facilities Industry

Procedures for the Preparation and Submission of Sustainability Reports by OTC-Listed Companies

## ■ Publication Information

This report presents Lungyen's efforts and achievements in implementing corporate sustainability in 2024. It aims to enhance understanding and trust among our stakeholders regarding our performance and commitment to sustainable management. The report is published in both Chinese and English versions, and can be downloaded from the "ESG Sustainability" section of our official website.

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## ■ Assurance Statements of this report

Certain indicators and statements in this report were subject to independent limited assurance conducted by KPMG, in accordance with the ROC Financial Accounting Standards Foundation's Assurance Standard No. 3000 "Assurance Engagements Other than Audits or Reviews of Historical Financial Information" and Standard No. 3410 "Assurance Engagements on Greenhouse Gas Statements."



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## 1.Strategy and Vision

### 1.1 Message from the Management

#### Message from the Chairwoman



In 2024, thanks to everyone's collective efforts and perseverance in overcoming macro challenges, Lungyen has been able to lead the industry and propel it to move forward steadily by continuously optimizing products and services while creating countless heartfelt moments for our customers through innovation. This year, with the demands and challenges brought by an increasingly super-aged society, we embraced this as both an opportunity and a new stage to showcase the core values of Lungyen.

We led the industry by partnering with top French luxury consultants to launch a new premium product line, the "Aurore Series." With exquisite craftsmanship and French aesthetics, we aim to create a new funeral culture that embodies the pursuit of beauty and a refined lifestyle. At the same time, we launched Taiwan's first "Elderly Care Consultant" certification, bringing professional talent into senior care. This initiative aims to help the public embrace the attitude of being prepared early, cultivating a positive, healthy approach to end of life matters. By promoting the need for early end-of-life planning, we strive to minimize regrets and confusion, ensuring that each person has a final ceremony that is meaningful.

In addition to all the innovation we are conducting, we continuously implement the ESG (Environmental, Social, and Governance) principles, with a series of products that innovate upon tradition. Some of these innovations are: Zhizha, which are paper offerings, are now co-developed with a master of lantern paper art. Paper-sculpted lotus flowers, modern funeral garments, and also promoting smoke-free funeral venues, all of which embody our commitment to carbon reduction and caring for the Earth.

Looking ahead to the new year, we will kick off the Half Marathon Challenge (held at Lungyen Sanzhi Cemetery) to demonstrate Lungyen's unwavering commitment to life and passion for sustainable development through concrete actions. By spreading the Lungyen culture of highlighting each individuals legacies in life, we aim to unite create a brighter and more positive future together.



## Message from the General Manager



Leading the industry forward has always been Lungyen's mission. The life service industry, with its deep-rooted traditions, presents unique challenges when it comes to innovation. We recognize that the integration of technology will reshape conventional practices and transform the way people engage with life services. Through years of dedicated effort, we have progressively implemented a four-phase digital innovation strategy—encompassing operations, services, transactions, and AI—successfully integrating Life-Tech into the industry. In 2024, we were honored with the "Industry Leadership Award" at AFE 2024, the largest funeral and cemetery expo in Asia, recognizing our commitment to innovation and excellence in the life service industry.

In 2024, we leveraged technology and material transformation to implement systemized and paperless management across seven major cemeteries, allowing technology to fully support daily operations. A series of pioneering products and services were introduced, including the zhizha co-developed with a master of lantern paper art, paper-sculpted lotus flowers, modern funeral garments, and smoke-free mourning venues. These innovations contributed to lower carbon emissions, improved customer satisfaction, and enhanced operational efficiency while preserving the cherished traditions of life culture and meeting customer expectations. The "Gateway of Light Memorial Hall" itself is a certified green building. Since entering the operational phase, it has demonstrated effectiveness in daily energy conservation. By hiring local talent and offering resident-friendly services comparable to public funeral homes, it contributes to the local job market and the enhancement of community well-being.

Since its establishment in 1992, Lungyen has continuously led innovation in the life services industry. Any responsible and ethical sustainable enterprise should regard ESG as the driving force for sustainable development and integrate it into the corporate culture, making it a shared consensus among all employees. Only through collective effort can society and the planet become better!



## 1.2 Corporate Sustainability Policy and Commitment

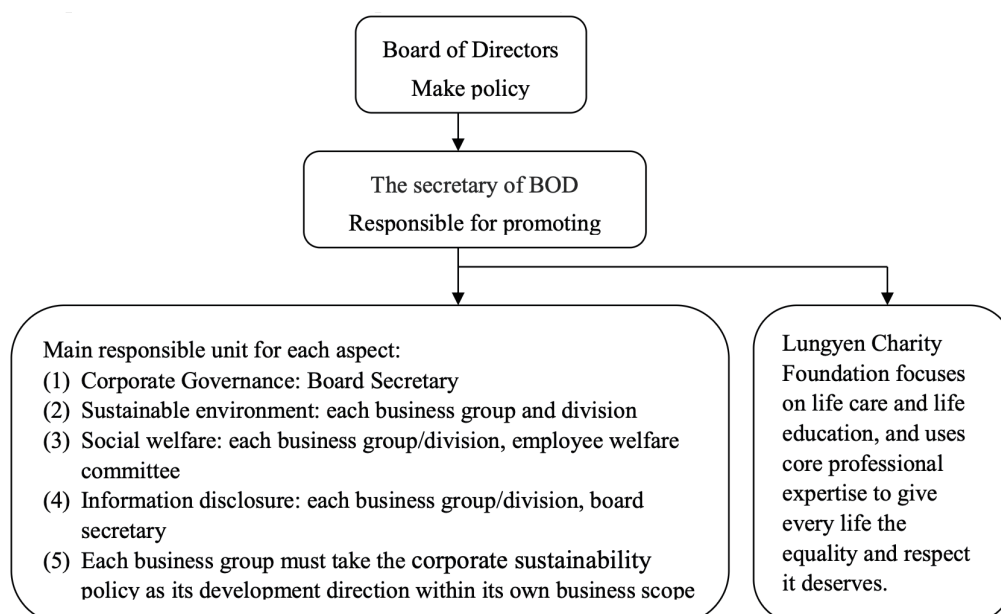
To create a more dignified and better life enterprise environment, we treat all people and things with integrity and have a good learning spirit: keep working hard, keep learning. Gradually, we have earned the recognition from the public in the life business which is deeply related to people, and it is our responsibility to make the lives living in this society more respected. Sustainable development: we do not change the original intention of starting a business, adhere to the core values of "professionalism, integrity, compassion", and practice it in corporate governance, environmental protection, social welfare and strengthening sustainability information disclosure. We work with all stakeholders to create an optimal environment for survival.

Therefore, we promise:

- (1) Maintain good corporate governance and continuously improve the management of corporate governance
- (2) Strictly abide by business ethics and laws
- (3) Take care of the physical and mental health of employees and provide reasonable benefits and remuneration
- (4) Actively respond to the issues of environmental protection, energy saving and carbon reduction, and encourage all Lungyen employees to participate together
- (5) Create company value and enhance shareholders' equity
- (6) Transparency of business information.
- (7) Actively participate in social welfare, give support to the disadvantaged, and give back to the local community

## 1.3 Corporate Sustainability and Organizational Structure

Lungyen currently has the board of directors as the highest organization leading the corporate sustainable development, and established a functional committee "Corporate Governance and Nomination Committee" on June 20, 2018, taking corporate sustainable development as one of the goals of the committee. The secretary of the board of directors serves as the main responsible unit, and according to the strategy and commitment of corporate sustainable development, managers at all levels are the practitioners, and it will be implemented to everyone.





## 1.4 Management of Material Topics

At the 15th Board of Directors' 2nd meeting, The Company identified 13 material topics for 2024 as top priorities. These topics were determined by considering the concerns of various stakeholders and aligning them with The Company's core business and operational development. In response to the global 2050 net-zero emissions target and to fulfill our corporate responsibility in energy conservation and carbon reduction, energy saving has been identified as a material sustainability topic in 2024. The Company is committed to integrating energy efficiency into daily operations and product development and design.

No	Major Themes	Classification	Impact description	Stakeholder concerns				
				Shareholders/ Investors	Employee	supplier	Customer	Community
1	Corporate Governance	Governance (G)	Good corporate governance is the foundation for the stable operation of an enterprise.	●	●		●	
2	Integrity Management/ Anti-corruption	Governance (G)	Violating business integrity may lead to the risk of penalties, damage to The Company's reputation and company profits.	●		●	●	
3	Operating Performance	Governance (G)	The quality of operating performance has a significant impact on The Company's market value and status, as well as shareholder benefits.	●	●			
4	Compliance	Governance (G)	Strict compliance with laws and regulations can ensure that the rights and interests of The Company and its stakeholders are not damaged.	●	●		●	●
5	Customer Service and Products	Social (S)	Only high-quality products and customer services can bring about stable operating performance. Improper management and control will affect The Company's value.	●			●	●
6	Personal Data Protection	Social (S)	Improper protection of personal data will cause damage to customers'	●	●		●	●



			rights and interests and create risks to The Company's operations and credit.					
7	Occupational Health and Safety	Social (S)	Only by maintaining workplace health and safety can employees produce good products and service quality in a good working environment.		●			
8	Employee Diversity, Equity and Inclusion. (DEI)	Social (S)	Paying attention to the diversity and equality of employee composition can bring diversified thinking to the organization, create development opportunities, and stimulate employee work efficiency and output.		●	●		
9	Talent Development and Cultivation	Social (S)	Maintaining and improving employees' professional capabilities can help The Company continue to grow and create development opportunities.		●			
10	Supplier Management and Training	Social (S)	Maintain the quality of suppliers to ensure the quality of The Company's products and achieve common goals.			●		
11	Community Charity Contributions	Social (S)	Using The Company's core values through community charity contributions allows more people in society to understand life-related issues, which also has a positive impact on The Company's image.	●				●
12	Environmental Protection	Environmental Protection (E)	Environmental protection is an important topic in the world. We will continue to incorporate environmental protection into product development to provide	●		●		●

			more competitive products and create operational performance.					
13	Energy Conservation (Newly Added)	Environmental Protection (E)	Environmental protection is a critical global issue. By continuously incorporating energy conservation into our product development processes, we aim to deliver more competitive products and enhance operational performance.	●	●	●	●	●

## 2. Company Overview

### 2.1 Company Profile

Company Name: Lungyen Life Service Corporation

Date of establishment: March 27, 1987

Capital: NT\$4,200,841,990

Number of Employee: 631 (including contract staff)

Stock Code: 5530

#### 2.1.1 Sound Operation and Financial Transparency

Lungyen has always adopted a prudent financial policy and adhered to legitimate business principles, and set aside the trust fund for the preneed funeral service contract in accordance with the relevant laws and regulations of the funeral industry. As of December 31, 2024, the total amount of trust provided by the preneed funeral service contract was 20.178 billion (Source: Trust Association of R.O.C.), of which nearly 16.295 billion was allocated by Lungyen (about 80.76% of the total trust amount provided by preneed funeral service contract).

Item	2021	2022	2023	2024
1. trust fund for the preneed funeral service contract	16,701	18,132	19,164	20,178
2. E-ticket deposit trust	14,095	0	0	0
3. Electronic payment institution payment trust (Deposit)	6,459	23,544	29,332	35,295
4. Gift Certificate Advance Receipt Trust	14,372	15,387	15,373	14,519
5. Pre-sale House Price Trust	65,522	78,584	85,160	109,605
6. Other advance receipt trusts	6,058	6,097	6,251	7,247
Total	123,207	141,744	155,280	186,844

Note 1: Trusts related to payments by electronic payment institutions, as they involve acting as agents for collection and disbursement of funds, are categorized under Money Trusts – Others (including items not specifically listed).

Note 2: Starting from 2022, the trust funds for electronic stored-value cards have been merged into the payment trusts of electronic payment institutions.



## 2.1.2 Responsible Investment

Responsible investment has become the trend of global financial investment institutions in recent years. Lungyen actively responds to the UN Principles for Responsible Investment, PRI. In 2021, we began to incorporate ESG factors into the evaluation and selection process of investment targets when managing the preneed funeral service contract funds and self-owned funds, and then construct an investment portfolio with high profit potential while considering various aspects of "environmental, social and corporate governance". Integrate ESG thinking into investment strategies before investing: conduct an overall assessment of The Company's operating profile and industry dynamics by visiting The Company's factories or attending company investor conference. We simultaneously evaluate corporate integrity management and ESG risks, and take into account the ESG-oriented risks and performance of investment targets. If The Company has caused harm to human rights, society, and the environment, improper influence, or frequent negative news, or there is specific evidence of serious violation of ESG aspects, we will not invest in The Company in principle.

Continue to pay attention to the invested target after the investment: The staff of the securities investment department of Lungyen usually pay attention to the website of the listed company, the website of the stock exchange and Taiwan Depository & Clearing Corporation (TICC), as well as the Bloomberg ESG index score and Bloomberg Information, etc., to update the ESG of the industry or the invested company information. At the same time, we refer to the ESG information disclosure requirements of the local competent authorities, including but not limited to CSR reports and integrity management rules, to review and pay attention to the major ESG-related issues of the invested companies. We also communicate with The Company's management through phone calls, online meetings, or dispatching staff to participate in investor conferences, shareholders' meetings, etc. When the investee company violates the ESG principles and damages The Company's rights and interests on a specific issue, we will exercise voting rights or other shareholder rights, express appeals to the management of the investee company, and then affect the behavior of the investee company. In 2024, the target companies invested by Lungyen have not violated ESG issues and caused us to stop investing.

## 2.2 Major Product and Service Locations

### 2.2.1 Major Product

Mainly provides sales of columbarium, cemeteries, preneed funeral service contract, funeral services, funeral boutiques, etc., and is a direct supplier of products and services. We have always believed that life deserves to be treated with greater care and dignity. Since our founding, Lungyen has redefined the aesthetics of life, offering a new perspective on how life is honored and remembered. Operating in an industry that is deeply connected to the human heart, we are committed to integrating art and technology with our core value of respecting life — creating heartfelt and thoughtful services that truly move and comfort those we serve.

{ Lungyen Exquisite Works } A world-class sanctuary of life artistry, Lungyen is pioneering a new culture of life ceremonies — one that blends everyday living with exquisite craftsmanship and aesthetics. By driving innovation within the industry, we are shaping a new chapter in the life services sector, setting a benchmark for the future of end-of-life care.

(1) The French luxury "Aurore Series" represents a new era of life ceremony culture — one that embodies refined craftsmanship and French aesthetics, redefining the pursuit of beauty and refined living.

In 2024, we once again redefined public perception of the life service industry by launching a groundbreaking collaboration with Matthieu Rochas — a top French designer who has served as an art advisor to CHANEL and has worked closely with global luxury brands such as LVMH, Shiseido, and Chloé. Together, we introduced the Aurore Series, a refined collection centered around the imagery of the "sunrise."

" This exclusive collection features three artfully crafted cremation urns and a set of five ritual items, all designed to harmonize with a newly developed indoor niche space and commemorative paneling created specifically to house the urns. Through an atmosphere of light and hope, the Aurore Series embodies Lungyen's commitment to elevating humanistic values and honoring the spirit of life through artistic aesthetics. To further enrich this collection, we collaborated with the Bernardaud family — the iconic French porcelain maker with over 160 years of history, renowned for serving royal households, global luxury brands, and Michelin-starred restaurants. The three signature urns in the Aurore Series reflect an exquisite fusion of French artistry and Eastern humanistic values, offering a completely new ritual experience for those who seek beauty and refined living. For this collection, designer Matthieu Rochas embraced a minimalist design philosophy, drawing inspiration from the concept of "sunrise" as the central theme. The result is the Aurore Series — a refined collection anchored by three signature cremation urns: Aurore (Dawn), Auréole (Halo), and Solis (Sun).



Caption: The "Aurore Series" premium urn collection.  
From left to right: "Aurore" (Dawn), "Solis" (Sun), and "Auréole" (Halo).

"Aurore" features minimalist yet exquisitely graceful lines, crafted from flawless white porcelain and accented with the soft luster of 24K gold. The design evokes the imagery of a sunrise, symbolizing rebirth and renewal.

"Auréole" is adorned with crown-like patterns and topped with a golden lid, representing the final stage of life — a moment to crown one's journey with the dignity of history and achievement.

"Solis", fully covered in 24K gold, embodies eternity and infinite hope. Its pure golden surface, shaped with minimalist contours, expresses a solemn yet serene beauty. This piece is a refined work of art, visually striking and deeply emotive.

The accompanying "Five Ritual Offerings" are designed with the same visual language as the urns, representing essential household items imbued with the deep meaning of companionship and remembrance for loved ones.

The niche space designed to house the urns and offerings features panels made of aluminum — a material known for its infinite recyclability — symbolizing eternity and the enduring protection of those held dear. As a tribute to classical heritage, the panel's central metal motif incorporates design elements inspired by the Arc de Triomphe and Place Charles de Gaulle in Paris. The twelve radiating avenues — reminiscent of sunbeams — are echoed in the twelve corridors of the central rotunda in the niche space, creating a harmonious dialogue between architecture, memory, and light.

(2)A Relentless Pursuit of Excellence — From Overcoming Challenges to Perfecting Every Detail To uphold our unwavering pursuit of top-tier quality, Lungyen has partnered with Bernardaud, a prestigious French porcelain manufacturer founded in 1863 in Limoges — a city renowned for its fine ceramics. Known for crafting porcelain pieces for royal households and global luxury brands such as Christian Dior, Guerlain, and Hennessy, Bernardaud brings over a century of artisanal excellence to this collaboration.

Through 25 iterations of mold prototypes and over 12 rounds of production refinement, the design was perfected. Ultimately, 50 of France's top artisans handcrafted each urn from start to finish. Together, we overcame numerous challenges to bring to life our vision of the ideal, flawless cremation urn.



At Lungyen, we are deeply committed to the elevation of humanistic values and the preservation of spiritual legacy. It is this profound respect for life — embedded in our corporate culture and service philosophy — that sets us apart. This spirit of reverence and innovation continues to drive us forward as we lead the transformation of the life services industry.



covering operations, services, transactions, and AI — we have successfully integrated Life-Tech into our core business.

In 2024, through the adoption of new technologies and materials, we achieved systematized and paperless management across our seven major memorial parks. Our refined ceremonial practices — including Lungyen Butler Service, paper-sculpted lotus offerings, modern ceremonial garments, and smokeless mourning facilities — preserve the essence of traditional life culture while incorporating modern innovation. By fully leveraging technology in daily operations, we have not only reduced carbon emissions and enhanced environmental friendliness, but also significantly improved operational efficiency and customer satisfaction.

2024 marked the launch of the new cemetery management platform

The cemetery management system project was initiated in 2021. Throughout this period, the team encountered numerous challenges, including integrating diverse operational needs, consolidating system data, organizing existing paper-based documentation, managing tight schedules and resource allocation, and coordinating communication with external vendors.

Step by step, the team overcame these obstacles through constant adjustment and collaboration. After thorough testing, the system was successfully implemented across all seven major memorial parks in 2024. This milestone not only achieved the goals of paperless operations and carbon reduction, but also significantly improved efficiency, information transparency, and customer satisfaction — benefiting clients, frontline staff, and management alike.

### 系統上線 Value Proposition



客戶	工作者	管理者
<p><b>整合性客戶資料</b> 會員管理、家族關係圖、客資不落地</p> <p><b>線上查詢歷史訂單</b> 虛實通路整合、線上查詢及線上祭拜</p> <p><b>多元付款工具</b> 線上刷卡、POS代收付(現金/刷卡/LINE Pay)</p> <p><b>提升客戶推播服務</b> 依客戶服務類型主動進行客戶提醒關懷</p>	<p><b>案件訂單整合追蹤</b> 管理案件單據系統整合、虛實通路整合</p> <p><b>日報表一鍵產出</b> 快速核對帳務與發票、正確且快速</p> <p><b>法會排位自動化</b> 系統一鍵排位、簡化人工作業</p> <p><b>客戶通知多元化</b> 依據不同銷售目的做客製化推播服務升級及再行銷</p>	<p><b>高銷售彈性</b> 跨通路制定銷售策略、提供多元銷售彈性</p> <p><b>獎金自動化</b> 線上核算、線上調整獎金、線上審核</p> <p><b>法會預算系統化審核</b> 預算提交自動化、線上審核流程</p> <p><b>洞悉O2O客戶動向</b> 提供數據分析、快速制定策略</p>

## Promoting End-of-Life Awareness for All — Reshaping Life Perspectives and Reducing Regrets After Death: Taiwan's First Certified “Elder Life Care Consultant”

As global population aging accelerates, Taiwan is projected to officially enter a super-aged society by 2026, with individuals aged 65 and above accounting for 20% of the population, according to a 2022 report by the National Development Council.

In response to this trend, Lungyen partnered with the Division of Continuing Education at Chinese Culture University and the Alumni Association of the Department of Thanatology and Health Counseling at Taipei University of Nursing and Health Sciences to launch Taiwan's first certification program for Elder Life Care Consultants.

This comprehensive program covers a wide range of topics, beginning with medical phenomena and social contexts, and analyzing the relationship between palliative care and individual illness from multiple perspectives. Through real-life case sharing, the course introduces resources for grief counseling and end-of-life care.

It also addresses legal knowledge related to life and death matters, focusing on individual rights and responsibilities. By exploring diverse cultural and religious perspectives on life and death, the program deepens understanding of multicultural empathy and humanistic care.

The course concludes with insights from real-life practices in the life services industry, encouraging the public to proactively prepare for later life. Elder life care, as envisioned in this initiative, extends far beyond post-death arrangements — it promotes a positive and healthy approach to aging and end-of-life planning, reducing regret and fostering peace of mind for individuals and their families.

### 2.2.2 Cemetery locations throughout Taiwan

Name of Cemetery	Location
Baisha Bay Cemetery Park	No.38-2, Mujiliao, Sanzhi Dist., New Taipei City
Futan Cemetery Park	No.22-3, Yuantan, Wanli Dist., New Taipei City
Fugan Cemetery Park	No.16-2, 13rd Neighborhood, Shiwujian, Xinwu Dist., Taoyuan City
Baosan Cemetery Park	No.225, Nanguo Ln., Sec. 2, Changlong Rd., Taiping Dist., Taichung City
Chiayun Cemetery Park	No.112-4, Niuchoupu, Shuishang Township, Chiayi County
Quan An Tai Cemetery Park	No.9-26, Baolin, Neimen Dist., Kaohsiung City
Lian Garden Cemetery Park	No.100, Sec. 1, Huacheng Rd., Ji'an Township, Hualien County



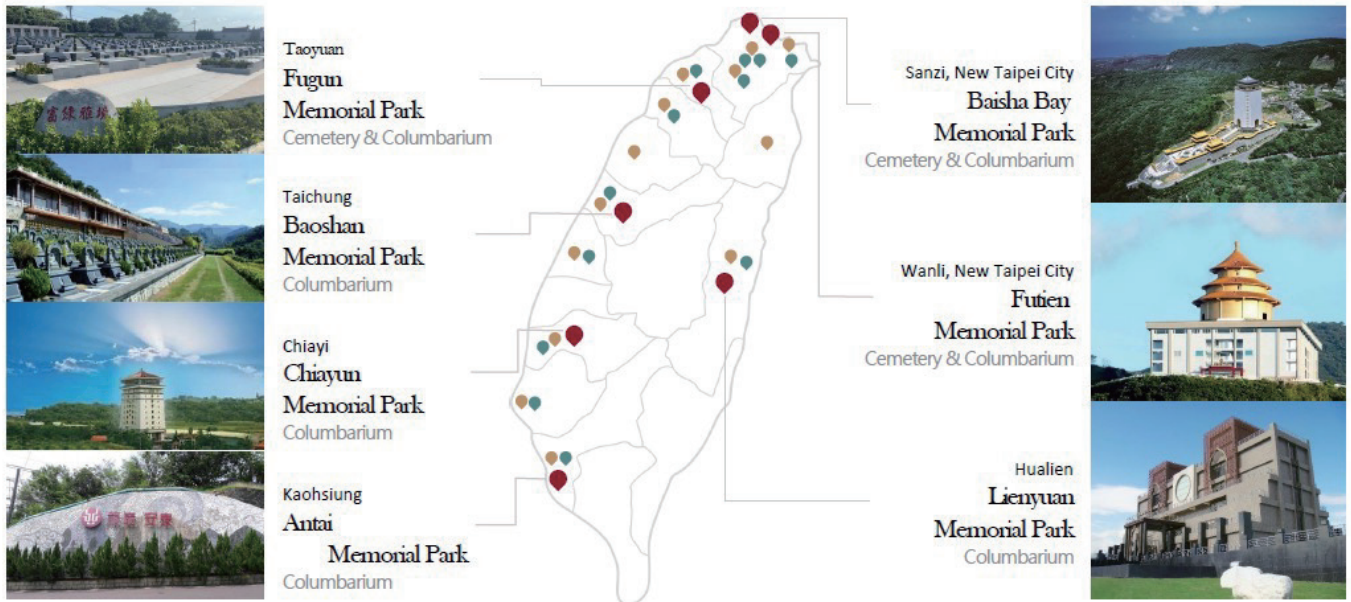
## LOCATION MAP

C&amp;C Sites : 7

Funeral Centers : 13

Service Centers : 12

Number of C&amp;C/ Center



## 2.2.3 Funeral service locations throughout Taiwan

Name of service office	Locations
Taipei Service Office	No.166, Sec. 2, Minquan E. Rd., Zhongshan Dist., Taipei City
Keelung Service Office	No.105, Ren 1st Rd., Ren'ai Dist., Keelung City
Banqiao Service Office	1F., No.40, Sec. 1, Changjiang Rd., Banqiao Dist., New Taipei City
Taoyuan Service Office	No. 177, Sec. 1, Nanshan Rd., Luzhu Dist., Taoyuan City
Hsinchu Service Office	No.10, Chengde Rd., North Dist., Hsinchu City
Miaoli Service Office	No.35, Weigong Rd., Miaoli City, Miaoli County
Taichung Service Office	No.255, Xueshi Rd., North Dist., Taichung City
Changhua Service Office	No.154, Dapu Rd., Changhua City, Changhua County
Chiayi Service Office	No. 112-5, Niuchoupu , Shushing Township, Chiayi County
Tainan Service Office	No.213, Sec. 1, Zhonghua S. Rd., South Dist., Tainan City
Kaohsiung Service Office	No. 322, Benguan Rd., Niasong Dist., Kaohsiung City
Yilan Service Office	2F., No. 215, Guangrong Rd., Luodong Township, Yilan County
Hualien Service Office	No.100, Sec. 1, Huacheng Rd., Ji'an Township, Hualien County

## 2.3 Operational Performance and Shareholders' Equity

### 2.3.1 Operational Performance

In 2024, Taiwan's economy demonstrated solid performance, supported by steady growth in domestic consumption and a rebound in private investment driven by rising exports. Notably, exports of information and communications technology (ICT) products were particularly strong, contributing significantly to overall export growth. However, non-ICT exports faced headwinds due to increased competition from China and the depreciation of the Japanese yen, leading to relatively weaker performance in those sectors. Overall, the economy exhibited a pattern of robust domestic demand and divergent external demand, with the annual GDP growth rate expected to exceed 4%. Looking ahead to 2025, the economic outlook remains optimistic. The continued expansion of the semiconductor and AI industries, driven by demand for new products, is expected to boost corporate operations and create more job opportunities. In addition, improved corporate earnings are likely to strengthen investment sentiment, further supporting private investment. Easing inflationary pressures are also projected to enhance consumer confidence and domestic demand. On the inflation front, service-sector prices remain sticky, making price reductions less likely. Combined with stable economic conditions, this suggests that inflation may decline only gradually. Meanwhile, the high uncertainty surrounding potential U.S. trade policies under Donald Trump may prompt Taiwan's central bank to adopt a more cautious and conservative monetary policy stance. In the face of political and economic uncertainties, our management team and all employees have remained steadfast in their commitment to enhancing product quality and service excellence. We continue to deepen our brand value, actively drive digital transformation, and pursue stable and sustainable business growth.

#### Operating results for 2024

##### Results of Last Year's Business Plan Implementation:

Since its establishment, Lungyen has upheld a commitment to high standards and uncompromising quality. In early 2024, we partnered with Chung-Lu Construction Co., Ltd., a wholly owned subsidiary of Japan's century-old Kajima Corporation, to build the "Memorial Hall, The Gateway of Light". This project incorporates world-class construction techniques and technologies, aiming not only to enhance the service experience for our clients but also to pursue LEED Silver-level green building certification. Driven by a deep understanding of customer needs, we have continued to innovate upon tradition, launching a series of thoughtful and refined offerings — including the Lungyen Butler Service, paper-sculpted lotus offerings, modern ceremonial garments, and smokeless mourning facilities. In parallel, our adoption of Life-Tech services continues to grow, with increasing usage of digital memorial halls, electronic obituary platforms, online memorial park shopping, and digital signing systems — all supporting our efforts toward net-zero carbon emissions. In 2024, we also introduced Taiwan's first certification for Elder Life Care Consultants, cultivating professionals to meet the needs of a rapidly aging society. Across all these initiatives, Lungyen continues to integrate ESG principles at the core of its operations, taking steady, meaningful steps toward long-term sustainable development.

##### Financial Revenue and Expenditure and Profitability Analysis:

The net profit for the period was NT\$1.611 billion, of which the net profit attributable to the owners of the parent company was NT\$1.607 billion. The net profit for the current period increased by 28.91% compared with the previous year, the after-tax net profit rate was 38.74%, and the earnings per share was NT\$3.83. As of December 31, 2024, the total consolidated asset was NT\$73.32 billion, increased by 5.18% compared to the previous year; the total liability was NT\$47.07 billion and debt ratio was 64.20%.



It includes contract liabilities of NT\$41.99 billion. These contract liabilities are the nature of advance receipts and booked as unrealized income, and will be recognized as operating income once the funeral service is delivered or the permanent right of columbarium and cemetery is transferred to the client upon completion. The debt ratio was 16.21% if The Company deducted the contract liabilities and relative asset amounts.

#### The Company's Development Strategy:

The Company has always put great emphasis on the sustainable development of the enterprise, incorporating the implementation of ESG into The Company's strategy and linking it with the core business. In addition to continuously promoting life service education, cultivating an equal and friendly workplace, and caring for the disadvantaged groups in society, in terms of environmental protection, in the development and maintenance of cemetery parks and innovation of funeral services, The Company has introduced environmentally sustainable and green strategies and measures, striving to reduce the generation of waste, and advocates the industry jointly promote the issue of environmental sustainability, hoping to make concrete contributions to reducing the risk of global climate change. The Chairman takes the new generation of thinking and international outlook combined with the general manager's information technology talents, jointly led the management team to accelerate digital transformation and industrial upgrading, and launch a number of innovative services successively, which are closer to customer needs and widen the gap with peers.

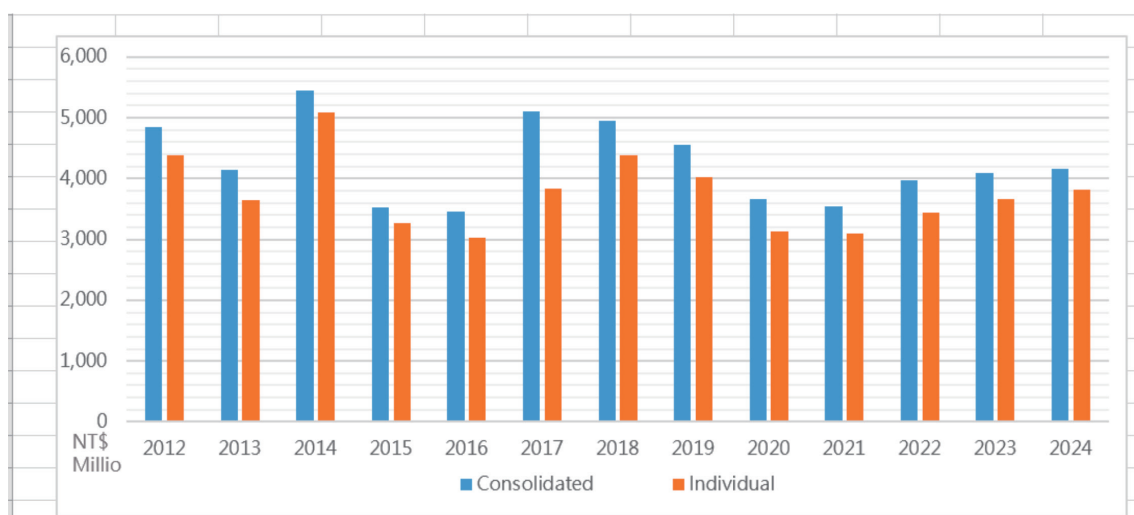
Our 2025 development strategy will still focus on the planning and design of the cemetery and columbarium in Taiwan and integrate the needs of the pre-need funeral service contract. With the combination of product sales, it is expected to provide customers with a full range of life services. In addition, we will continue to strengthen service quality improvement, actively promote digital transformation to provide customers with more technological life services, implement energy saving and carbon reduction, and drive the industrial chain to jointly pursue sustainable development.

As Taiwan moves towards an aging society, and the problem of lower fertility rate becomes more serious, the importance of being "prepared" for the last journey of life becomes increasingly apparent. In addition to the life service business as the foundation, The Company will gradually expand its operation into related businesses in the life service industry with a steady spirit.

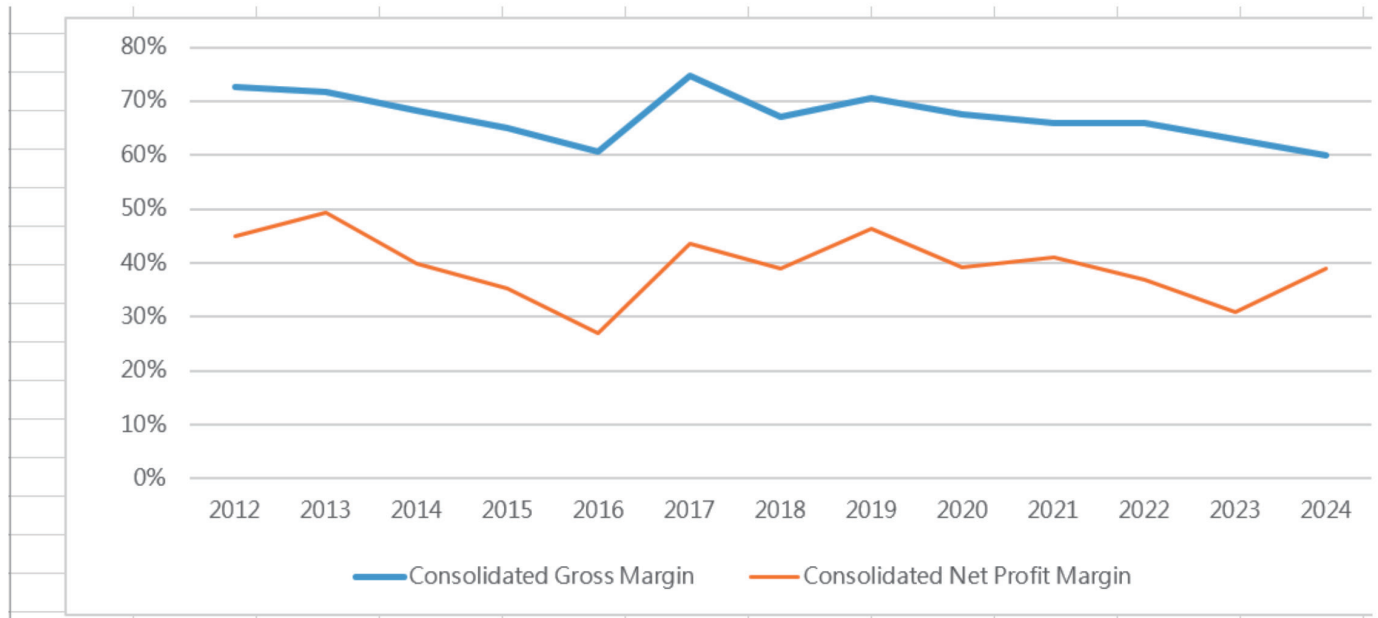
#### 2.3.2 Shareholders' Equity

##### Financial Data

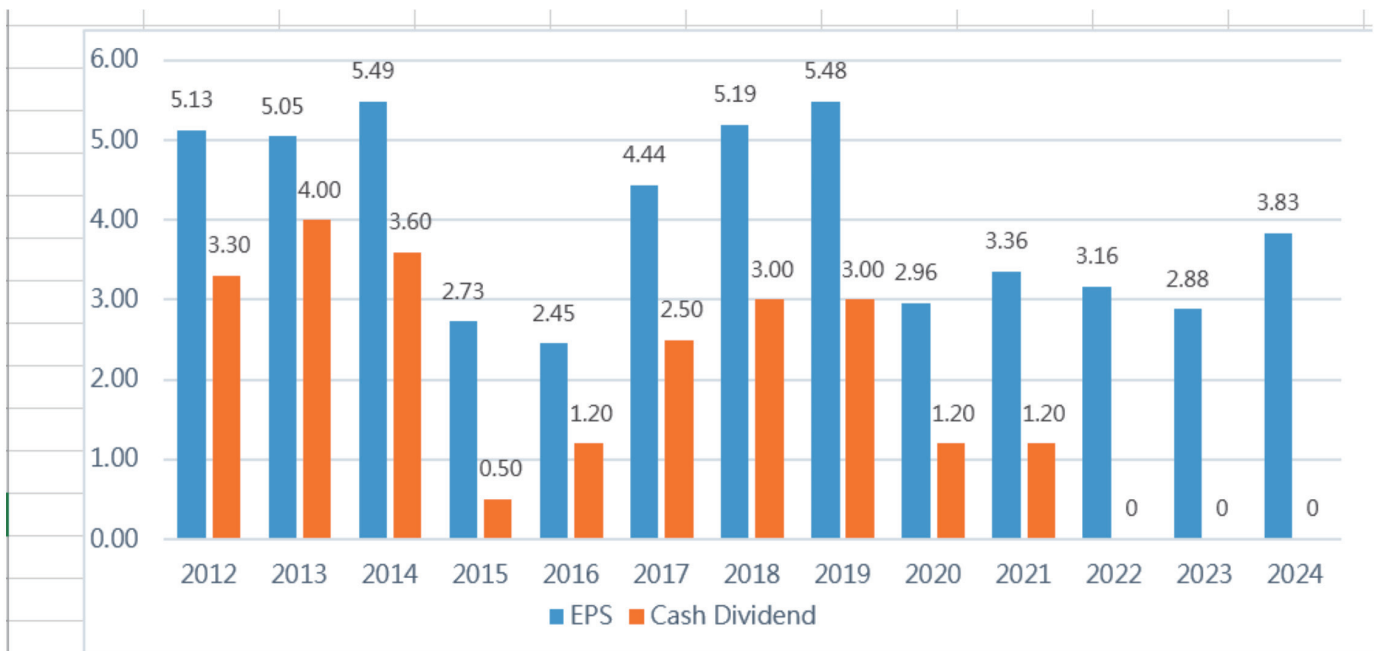
##### 2012-2024 Operating Income



2012-2024 Consolidated Gross Margin &amp; Consolidated Net Profit Margin



2012-2024 EPS &amp; Cash Dividend





## 2.4 Important Milestones and Honors

2.4.1 On May 15, 2024, CommonWealth Magazine announced the results of its Top 2000 Enterprises Survey, in which Lungyen was honored with the following recognition:

- Ranked No. 344 in the service industry category
- Ranked 22th the most profitable company in service industry
- Ranked 29th in Construction industry



## 2.4.2 Lungyen Group Rises to First Place in the Rankings of the "250 Mid-Sized Business Groups Study" Report

According to the latest 2024 "250 Mid-Sized Business Groups Study" released by CRIF (China Credit Information Service), Lungyen Group has risen to the top of the mid-sized business group rankings with total assets of NT\$68.5 billion. Over the years, Lungyen has adhered to a steady management strategy while actively innovating and expanding across various business sectors. The group has long maintained a position among the top 20 mid-sized business groups and, for the first time, has claimed the top spot—solidifying its leadership status and highlighting The Company's significant growth and progress over the past year.

The report also revealed that a record-breaking 64 new groups entered the rankings in 2022. Among them, 11 small-sized groups advanced into the top 100 mid-sized business groups. Notably, 33 spots within the top 100 saw turnover, signaling a major reshuffle. This shift reflects a profound transformation underway in Taiwan's corporate landscape, with emerging forces gaining momentum, invigorating the business environment, and intensifying competition across the board. We believe that "with great power comes great responsibility." Thus, receiving this prestigious recognition is not only an honor but also a powerful motivator for us to continue striving for excellence. We extend our heartfelt gratitude to our dedicated employees, authorized distributors, partners, investors, and customers for their trust and unwavering support. As an active contributor to Taiwan's economic development, Lungyen Group remains committed to a steady, responsible, and innovative management approach. We will continue to deliver outstanding



What Is Your Legacy

products and services while driving sustained growth across the Group and the industries we engage with. Looking ahead, Lungyen Group will further invest in key areas such as technological innovation, market expansion, and talent development to enhance our competitiveness, solidify our leadership position, and unlock even greater possibilities for the future.

2024版中型集團前20大集團排名				
排名			集團名稱	資產總額 金額 (百萬元)
2022	2021	2020		
1	2	2	龍巖	68,474
2	3	-	亞昕	50,409
3	5	3	嘉新水泥	36,412
4	6	4	康和證券	35,847
5	-	14	愛山林建設	27,111
6	9	13	台航	24,624
7	13	8	新興航運	21,666
8	8	6	中國航運	20,451
9	16	11	宜進	20,048
10	-	-	三發地產	19,699
11	10	59	曹田鋼鐵	19,166
12	14	9	台灣數位光訊科技	19,119
13	21	-	新潤興業	17,921
14	-	-	寒舍餐旅	17,688
15	-	-	永信建設	17,359
16	-	-	藥華醫藥	15,333
17	-	-	神盾	14,926
18	31	29	承業生醫	13,362
19	-	-	良維科技	13,271
20	38	-	和益化學	13,270

中型集團前20大排名榜。圖/中華徵信所提供

2.4.3 The Baisha Bay Cemetery Park G4 Entry Hall Triumphs in Major Design Awards Across Asia, Europe, and North America

After receiving the highest honor in spatial design — the Grand Prize — at the 2023 Korea K-DESIGN AWARD, the Baisha Bay Cemetery Park G4 Entry Hall once again took the international stage, garnering multiple prestigious accolades:

(1) Silver Award in the Religious Buildings category at the International Design Awards (IDA) in the United States — a globally recognized authority in design excellence.

(2) Honored with the 2024 iF Design Award, one of the world’s most renowned design competitions. The selection process was highly competitive, with nearly 11,000 entries from 72 countries and regions. Evaluated by a panel of 132 independent international experts, the G4 Jin Tower Hall stood out in the Interior Architecture discipline, under the Public Interior Space category.

This series of prestigious accolades is not only a recognition of the Baisha Bay Cemetery Park G4 Entry Hall, but also a tribute to its unwavering dedication to thoughtful and innovative spatial design. With a profound cultural foundation and a distinctive design philosophy, the G4 Entry Hall masterfully blends tradition with modernity, creating a space that harmonizes aesthetics with functionality. Its design goes beyond visual appeal—prioritizing comfort, emotional resonance, and spiritual experience. Every detail has been meticulously refined, from architectural structure to interior layout, from the interplay of light to the choice of color palette, all reflecting the deep care and intentionality of its designers. The G4 Entry Hall’s innovative spirit and uncompromising pursuit of quality have made it stand out among thousands of international entries, earning high praise from the global design community.

These honors are not only a recognition of Lungyen’s achievements, but also a powerful affirmation of our continued commitment to excellence, innovation, and cultural integrity.





#### 2.4.4 Honored with the "Industry Leadership Award" at ÁFE

The 2024 Asia Funeral and Cemetery Expo & Conference (AFE) was recently held in Hong Kong with great success. Lungyen Group was honored to be invited to participate in the event, which brought together life service industry professionals from over 20 markets around the world. This biennial funeral and cemetery expo is the largest and most authoritative event of its kind in Asia. In its debut appearance, Lungyen Group was honored with the prestigious "Industry Leadership Award" for its unique business model and outstanding achievements. During the professional forum sessions, Lungyen also engaged in in-depth exchanges with life service industry experts from both East and West, sharing insights on the latest trends, technologies, products, and services.



#### 2.4.5 Recognized for the seventh time in CommonWealth Magazine's Top 100 Corporate Social Responsibility (CSR) Awards, and honored with the "Small Giant Award."

In the 2024 "CommonWealth Magazine Sustainability Citizenship Awards," Lungyen once again secured a position in the "Small Giant" category, ranking 17th among all companies. This year, the award introduced an updated evaluation framework covering four key pillars: corporate governance, corporate commitment, social engagement, and environmental sustainability. Lungyen achieved a composite score of 50.65 points, positioning The Company in the "Accelerating" stage—indicating that its ESG practices have gone beyond regulatory compliance and reflect a proactive, purpose-driven approach. Sustainability has clearly become part of Lungyen's DNA.

"ESG, in simple terms, is about sustainability. For the life service industry, sustainable operations are especially crucial." Since publishing its first Corporate Social Responsibility (CSR) report in 2012, Lungyen has never missed a year. This consistent effort reflects not only The Company's strong commitment to sustainable development but also its desire to send a clear message to all stakeholders: "Sustainability is at the heart of Lungyen's core values. Every decision we make, every action we take, is driven by this purpose."

### 2024天下永續公民獎

天下雜誌  
CommonWealth  
Magazine

#### 小巨人 (年營收50億元以下)

2024 排名	2023 排名	公司名稱	平均 總分	公司 治理	企業 承諾	社會 參與	環境 永續
1	4	元大期貨	8.624	8.67	8.70	8.50	8.63
2	5	雲品國際酒店	8.593	8.66	8.43	8.52	8.75
3	3	美科實業	8.500	7.96	8.51	8.66	8.87
4	1	大愛感恩科技	8.496	8.45	8.62	8.47	8.44
5	-	大瓏企業	8.356	7.84	8.42	8.65	8.51
6	17	聯嘉光電	8.344	8.57	8.22	8.33	8.25
7	13	嘉新水泥	8.307	8.43	8.30	8.28	8.22
8	12	醫揚科技	8.299	8.19	8.41	8.37	8.23
9	14	萬潤科技	8.229	8.27	8.48	8.18	7.99
9	11	達和環保服務	8.229	7.56	8.19	8.39	8.78
11	8	台塑生醫科技	8.211	8.05	8.42	8.18	8.20
12	-	宜特科技	8.205	8.29	8.46	8.09	7.99
13	6	遠東巨城購物中心	8.198	7.67	8.38	8.47	8.27
14	-	均豪精密工業	8.195	8.12	8.51	8.36	7.79
15	-	關貿網路	8.142	8.07	8.48	8.13	7.89
16	-	耀登科技	8.116	7.85	8.39	8.08	8.14
17	15	龍巖	8.111	8.22	7.94	8.44	7.84
18	-	東碩資訊	8.085	7.81	7.94	8.32	8.27
19	20	是方電訊	8.046	8.56	8.11	7.73	7.79
20	-	金元福包裝企業	7.977	7.65	7.94	7.78	8.54
21	-	台灣神隆	7.940	7.92	8.06	7.79	7.99
22	19	承業生醫投資控股	7.917	8.18	7.75	8.08	7.66
23	-	隆中網絡	7.882	7.75	7.98	8.19	7.61
24	-	昇陽國際半導體	7.880	8.07	7.61	7.91	7.94
25	16	大銀微系統	7.864	8.16	7.81	7.77	7.71





2.4.6 Lungyen was honored with the CHR Healthy Enterprise Citizenship Award and recognized as a “Health 99 Company” for its commitment to creating a supportive work environment that promotes both physical and mental well-being of its employees.

2024 CHR 健康企業公民獎 健康99企業				
大型企業製造組		大型企業金融業組		大型企業服務業組
金發 美津實業	金發 中國信託金融控股	金發 精實資訊	金發 遠東星學科技	金發 小巨人組
鋼鐵 中鋼光電	鋼鐵 新光金融控股	鋼鐵 中華電信	鋼鐵 均豐精密工業	鋼鐵 大連企業
鋼鐵 海梅德精工	鋼鐵 玉山金融控股	鋼鐵 大同大元	鋼鐵 廣利源	
通車新創組	元大金銀控股	中國工程	富利科技	
聯益科技	華泰金融控股	華研技研	遠東行城國物中心	
中華汽車工業	富安保險集團	凌奇電腦	英華藥廠	
聯益科技	永豐金融控股	達康百貨	今鼎科技	
台灣經濟建設製造	兆豐金融控股	龍南電線	金豐資訊	
維新投資	日租投控	中和台越國際租賃	鴻順科技	
日月光投資控股	南山人壽保險	統一超商	公時保險經紀人	
明泰科技	上海商業儲蓄銀行	和泰汽車	廣興科技	
裕悅汽車製造			元大期貨	
上航科技			台灣生醫科技	
研華			超淨環境科技	
明捷企業	金寶 台灣日立江森自控	金寶 原拓科技	顯盛	
元太科技工業	鋼鐵 台灣美光記憶體	鋼鐵 台灣新光保全	勤豐資安	
正統	鋼鐵 台灣艾司摩爾	鋼鐵 宇龍科技	昇隆證券半導體	
明基材料	台灣康寧	台灣商業銀行	瑞宏科技	
台灣光電	台灣百靈性數機輪	伊登資訊數位科技	巨目科技	
光寶科技	巴拿馬黃金吉吉歐	望立自來科技	巨目科技	
南茂科技	松茂分公司	同輝科技	聯益光電	
磐碁科技	德州儀器工業	宏發資訊服務	達欣材料	
致伸科技	星展(台灣)商業銀行	優達科技	聯力資訊	
義隆電子	台灣國際特博覽會	碩誠科技	萬興科技	
	台灣華電能源	碩誠科技		
		統一綜合證券		
		安心食品服務		
		東台精機		
		朋雅		
非營利事業組				
金發 財團法人	工務技術研究學院			
鐵鋼 高雄市之小港醫院				
鋼鐵 長庚醫療財團法人				

The CHR Healthy Enterprise Citizenship Award, organized by CommonHealth Magazine, entered its sixth year in 2024. For the first time, the award introduced the “Health 99 Companies” recognition, selecting 99 organizations from among 226 applicants across Taiwan that demonstrated exceptional commitment to employee health and well-being.

Lungyen Group was honored with this distinction for the first time, reflecting its strong dedication to workplace wellness and employee happiness. By fostering an inclusive, supportive, and health-conscious work environment, Lung Yen continues to lay a solid foundation for sustainable business development. Through the active promotion of health productivity, The Company not only attracts top talent but also enhances employees’ physical and mental well-being, as well as overall job satisfaction. Health-centered values have thus become a key driver of Lungyen’s continued growth and success.

2.4.7 Lungyen has been recognized as one of the “DEI Top 100 Generation-X Friendly Companies,” earning this prestigious distinction due to its strong emphasis on fostering an inclusive and age-diverse workplace.

[illegible]

Business Weekly, in collaboration with 104 Job Bank, conducted a large-scale survey titled the “DEI Top 100 Generation-X Friendly Companies”, focusing on identifying organizations that are supportive and inclusive toward mid-to-late career professionals. The top 100 companies selected in this evaluation have all demonstrated not only strong DEI practices but also solid business performance — with an average Earnings Per Share (EPS) growth over the past three years. This indicates that creating a Generation-X-friendly workplace does not compromise performance; on the contrary, it can lead to above-industry-average results.

#### 2.4.8 Achievements and Honors

##### 2024 Funeral Service & Memorial Park Evaluation Awards

###### (1) Lungyen Hualien Funeral Service Office

Awarded Excellent in the Funeral Service Industry Evaluation by Hualien County

###### (2) Lungyen Tainan Funeral Service Office

Awarded Excellent in the Funeral Service Industry Evaluation by Tainan City

###### (3) Lungyen Miaoli Funeral Service Office

Awarded Excellent in the Funeral Service Industry Evaluation by Miaoli County

###### (4) Lungyen Gate of Light Funeral Hall (Kaohsiung)

Awarded Excellent in the Funeral Service Industry Evaluation by Kaohsiung City

###### (5) Lungyen Antai Memorial Park (Kaohsiung)

Awarded Excellent in the Funeral Facility Evaluation by Kaohsiung City (for three consecutive years)

###### (6) Lungyen Jiayun Memorial Park (Chiayi County)

Awarded Excellent in the Funeral Facility Evaluation by Chiayi County

###### (7) Lungyen Lienyuan Memorial Park (Hualien County)

Awarded Excellent in the Funeral Facility Evaluation by Hualien County

花蓮縣殯葬服務-  
優等



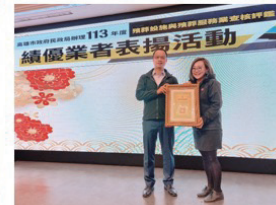
台南市殯葬服務-  
優等



苗栗縣殯葬服務-  
優等



高雄市殯葬服務  
光之門-優等



花蓮縣殯葬設施-  
蓮園:優等



嘉義縣殯葬設施-  
嘉雲:優等

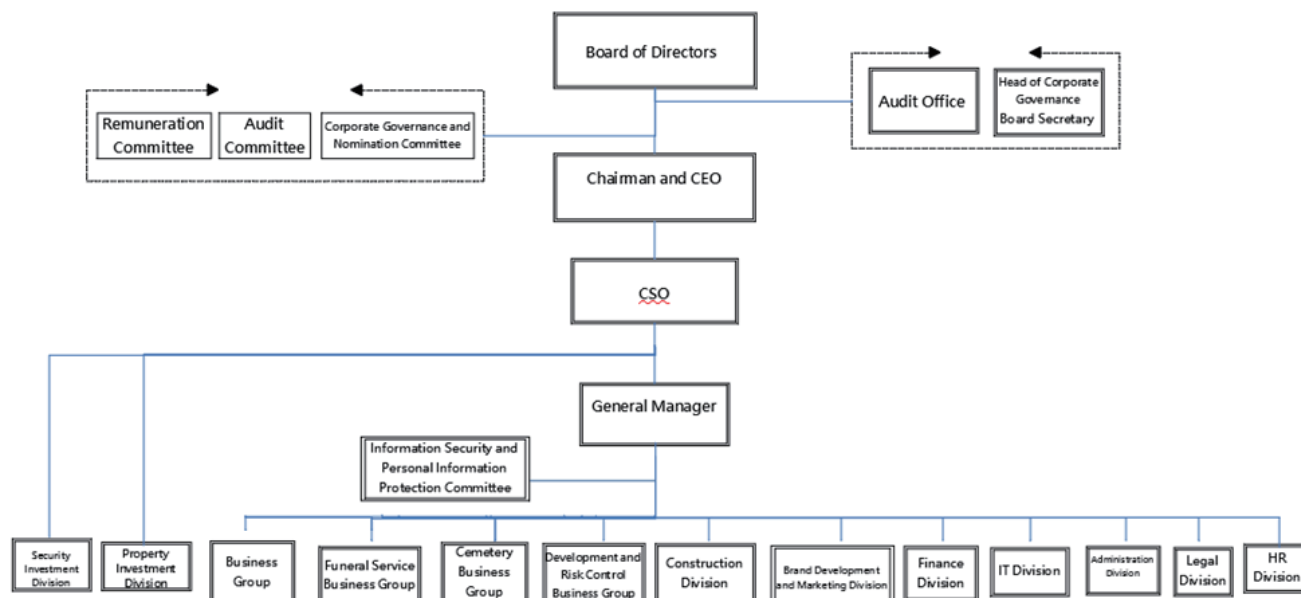


高雄市殯葬設施-  
安泰:優等





## 2.5 Organization Structure



## 3. Implementation of Corporate Governance

Corporate governance is fundamentally about ensuring that both investors and all stakeholders are treated fairly and equitably, thereby fostering trust from shareholders and consumers alike.

At Lung Yen, corporate governance focuses on strengthening the functionality of the Board of Directors, promoting transparency in financial reporting, fostering managerial integrity, and maintaining a rigorous internal audit system. These pillars aim to enhance operational soundness and pursue long-term sustainable development.

The composition of Lung Yen's Board of Directors is not solely based on shareholding, but also integrates professionals from diverse backgrounds, including the appointment of independent directors.

This emphasis on independence and expertise strengthens oversight of corporate operations and safeguards the interests of minority shareholders.

The establishment and functioning of various board committees is a key indicator in corporate governance evaluations.

In addition to the legally required committees, Lung Yen holds itself to a higher standard by voluntarily establishing the Corporate Governance and Nomination Committee. This committee is tasked with ensuring the fairness and independence of the Board of Directors, and with preventing conflicts of interest among directors, the CEO, and executive management—ultimately safeguarding the rights and interests of all shareholders.

### 3.1 Board of Directors

The Company has 7 directors, including 3 independent directors.

Involvement of directors: In 2024, a total of 8 board meetings were held, with an actual attendance rate of 95%.

Independence of the Board of Directors: The current board of directors of The Company has seven directors, consisting of three independent directors (42.9%) and four non-independent directors (57.1%).

Board Diversity: 85.7% of board members are male and 14.3% are female; 0% are under 30 years old, 57.1% are between 30 and 50 years old, and 42.9% are over 50 years old; local nationality accounting for 42.9%, foreign nationality accounted for 57.1%.

The Company has established Rules of Procedure for Board Meetings, which govern the content of meetings, operational procedures, requirements for meeting minutes, public disclosure, and other compliance matters. All relevant processes are carried out in accordance with these rules.

Lungyen has set up a Corporate Governance and Nomination Committee, and adopts a candidate nomination system. All board candidates are nominated and reviewed by the Committee, approved by the Board of Directors, and then submitted to the shareholders' meeting for election.

According to Article 20 of The Company's Corporate Governance Best Practice Principles, board members shall value gender equality and generally possess the necessary knowledge, skills, and professional ethics to perform their duties.

To achieve the ideal goals of corporate governance, the composition of the Board should take into account The Company's business needs and future development strategy, considering both basic diversity characteristics (such as gender, nationality, and age) and professional background, including expertise, industry experience, and skill sets. A diverse board is essential to improving overall effectiveness and decision-making.

At the 2024 Annual General Shareholders' Meeting, Lungyen conducted a full re-election of its 15th Board of Directors. In addition to considering qualifications in finance, accounting, legal affairs, and business management, The Company also appointed individuals with expertise in corporate governance, talent development, and cross-sector industry experience, with special emphasis on diversity in nationality and age to further strengthen the functionality of the board.

Looking ahead, The Company will continue to review and update its Board Diversity Policy in response to the evolving needs of board operations, business model, and development strategy. Revisions may include, but are not limited to, criteria under two key dimensions: 1. Fundamental attributes and values, and 2. Professional knowledge and skills. These efforts aim to ensure that all board members possess the necessary expertise, competencies, and ethical standards required to effectively perform their duties. In addition, the board members aim to include at least one female director, the directors who concurrently serve as company managers do not exceed one-third of the board seats, and at least one director has a professional background in financial accounting and at least one has practical experience in corporate governance.

### 3.2 Audit Committee

The Company consists of 3 independent directors to form the audit committee. In 2024, a total of 7 audit committee meetings was held, and the actual attendance rate reached 100%.

The Audit Committee assists the Board of Directors to review and supervise major issues. The Company has formulated the "Audit Committee Charter", and the operation of various rules of procedure is handled in accordance with this charter. During the meeting, accountants, external professional consultants, etc. were invited to provide the most objective and accurate opinions for the audit committee members' reference for various major issues. It enables the audit committee members to assist investors to ensure the credibility of The Company in terms of corporate governance, information transparency, etc., so as to protect the rights and interests of shareholders.

The audit committee of The Company has the personnel power of the internal audit unit and appoints lawyers, accountants or other professionals on behalf of The Company to conduct necessary audits or provide advice on matters related to the exercise of its functions and powers. Through the internal and external audit units, the function of the independent director system is fully exerted.

### 3.3 Compensation Committee

The Company proactively established a Compensation Committee in 2011, ahead of regulatory requirements. Following the full re-election of the Board of Directors on May 31, 2024, the sixth committee was appointed, comprising only independent directors.

The committee holds regular meetings to strengthen and maintain a sound remuneration system for directors and senior executives. In 2024, the Compensation Committee convened four times, with a 100% attendance rate.

### 3.4 Corporate Governance and Nomination Committee

In 2018, The Company voluntarily established the Corporate Governance and Nomination Committee, becoming the third company among all listed firms on the OTC market to do so. Following the full re-election of the Board of Directors on May 31, 2024, the third-term committee was appointed. The committee comprises three members: one independent director, one external expert, and the chairperson of the Board. In 2024, the committee held four meetings, with an actual attendance rate of 92%.

The Company has formulated the "Corporate Governance and Nomination Committee Charter", and the operation of various rules of procedure is handled in accordance with this charter. The committee may convene meetings at any time as needed, and within its terms of authority, may appoint lawyers, accountants or other experts by resolution to provide consulting assistance, with the aim of strengthening corporate governance and enhancing the effectiveness of the board of directors and functional committees, and the planning and succession of senior managers matter.

### 3.5 Audit Office

The internal audit unit of The Company is directly subordinate to the board of directors and is implemented in accordance with the audit plan approved by the board of directors, and the plan is also drawn up based on the degree of risk assessment and identification. The scope of audit includes all operations of The Company and the supervision of subsidiaries. The task of internal audit is to check and evaluate the deficiencies of the internal control system and measure the efficiency of operations, and to provide improvement suggestions in a timely manner to ensure the continuous and effective implementation of the system, and to assist the board of directors and management to fulfill their responsibilities.



The auditors of The Company submit the completed audit report to the audit committee members for review every month, and present the report to the audit committee and the board of directors at least once a quarter.

The Company gives the auditors an independent and objective position, so that the auditors have no fear, they can follow the root cause of each audit work, never hide the defects, reveal corrections in a timely manner and track improvements to control risks. Auditors have such an attitude to give back to The Company's support and protect the rights and interests of investors.

### 3.6 Anti-corruption

In addition to adhering to our always high standards: not only prohibit any corruption behavior, but also require strict avoidance and prevention of possible relations or transfer of benefits. Our dealings with manufacturers must exclude private meals and gifts. The relationship between us and the manufacturer is a partnership, and everyone pursues a win-win situation within the "contractual scope". Manufacturers do not need to lobby if they take care of the quality, and do not need to send gifts if they offer reasonable price. Be sincere with each other, we can grow together and have a long-term relationship with manufacturers. The 5186 mailbox is set up by the general audit of the group, and accepts reports from various units. As long as it is verified, they will be dismissed, never hired, and will be transferred to justice. We use the system to make everyone unwilling and afraid to violate this rule. The establishment of such a system is to prevent unnecessary troubles and prevent personal friendship from affecting The Company's quality requirements.

In addition to the original mechanism, after discussion by the board of directors in 2018, the management measures for whistleblower reporting and protection system, the code of integrity management, and the code of ethical conduct were adopted, with the purpose of promoting the concept management from the source. At the same time, the three independent directors published their personal e-mail addresses on The Company's official website. Any stakeholder who has an opinion can contact the independent director directly without going through The Company. The establishment of this mechanism represents our transparent and honest operation, and we are not afraid of any test. This is the corporate culture of Lungyen. To continue to adhere to the right things, this is the way to the long-term stability of the enterprise.

Independent director e-mail address [IndependentDirector@lyls.com.tw](mailto:IndependentDirector@lyls.com.tw)

This mailbox is directly received by The Company's independent directors Yu, Ying-Chi, Chen, Ming-Te and JEFFREY REMOND WU, and will be properly handled.

### 3.7 Stakeholder Communication

#### 3.7.1 How to identify stakeholders

For stakeholders, The Company has its own professional communication channels according to the nature. The official website provides all stakeholders company-related information. In 2019, a corporate governance area was established on the official website, mainly to provide more convenient and transparent corporate governance implementations and sharing of achievements.

## 3.7.2 Stakeholder Communication Channels

Stakeholders	Important Issues of Concern	Communication Channels, Response Methods and Communication Frequency
Shareholders Investors	<ul style="list-style-type: none"> <li>✓ Market Image</li> <li>✓ Corporate Governance</li> <li>✓ Operational Performance</li> <li>✓ Customer Service and Products</li> <li>✓ Personal Data Protection</li> </ul>	<p>(1) There is a dedicated unit for investor relationship maintenance to provide investors with the information they need, including financial information, corporate governance systems, etc.</p> <p>(2) Irregularly hold investor conference, and actively conduct two-way communication with shareholders and investors</p> <p>(3) Hold regular shareholders' meetings to explain The Company's operating results and future development</p> <p>(4) Annual report is issued every year according to regulations and sent at the shareholders' meeting</p> <p>(5) The official website has an investor area to provide investors with the information they need</p> <p>(6) Regarding the monthly revenue information, in addition to being disclosed in the Market Observation Post System (MOPS), it is also simultaneously announced in the investor page on The Company's official website</p> <p>(7) Set up an email box and contact number on The Company's website to establish a smooth communication channel between investors and The Company</p> <p>Shareholder Services Contact : Fubon Securities Co., Ltd. Stock Agency Department (02)2361-1300</p> <p>Investor Relations Contact : Trista Wan (02)6615-9999 ext.88823</p> <p>IR@lyls.com.tw</p>
Employee	<ul style="list-style-type: none"> <li>✓ Non-discriminatory</li> <li>✓ No Forced Labor</li> <li>✓ Anti-corruption</li> <li>✓ Labor Relations</li> <li>✓ Occupational Health and Safety</li> </ul>	<p>(1) Employee Opinion Mailbox: If employees have any opinions on The Company, they can report to the general manager through the lycares@lyls.com.tw mailbox.</p> <p>(2) Irregular thematic questionnaire survey</p> <p>(3) 5186 mailbox: Providing a channel for employee complaints, which is handled by the supervisor of the audit office to protect the rights and interests of employees</p>

	<ul style="list-style-type: none"> <li>✓ Compliance with Social Laws and Regulations</li> <li>✓ Career Development and Talent Cultivation</li> <li>✓ Personal Data Protection</li> </ul>	<p>(4) The supervisors of each unit will share with all employees through meetings and announcements in accordance with actual cases arising from work, so as to educate employees on correct concepts.</p> <p>(5) The general manager holds briefings on the policies launched from time to time, and personally explains the purpose and direction of the policies to employees.</p>
Supplier	<ul style="list-style-type: none"> <li>✓ Supplier Evaluation</li> <li>✓ No Discrimination</li> <li>✓ Anti-Corruption</li> <li>✓ Social Compliance</li> <li>✓ Supplier Procurement and Management</li> <li>✓ Product Liability Compliance</li> </ul>	<p>(1) The Company and suppliers have signed integrity clauses to protect the rights and interests of both parties. Suppliers can also use the 5186 complaint hotline to lodge complaints with The Company.</p> <p>(2) Hold regular supplier meetings.</p> <p>(3) Randomly check the service quality provided by suppliers from time to time. Provide encouragement to suppliers who perform well, and provide adequate education and punishment to suppliers who perform poorly. We hope that suppliers can stand on the same side as The Company, grow together, and provide satisfactory services together.</p>
Customer	<ul style="list-style-type: none"> <li>✓ Personal Data Protection</li> <li>✓ Customer Service and Products</li> <li>✓ Social Regulatory Compliance</li> <li>✓ Corporate Governance</li> <li>✓ Product Liability Regulatory Compliance</li> </ul>	<p>(1) The Company has a customer satisfaction department, which provides 0800 toll-free customer service line to protect customers' rights and interests.</p> <p>(2) Unscheduled sampling customer satisfaction with the services provided by The Company.</p> <p>(3) Each service case provides a customer care letter, through which customers can report service problems to The Company.</p> <p>(4) The Company attaches great importance to the opinions of customers. For each customer's feedback, the general manager will personally review each case. Any major customer comments will be notified to the general manager by instant text message, and it is stipulated to contact the customer within 30 minutes and respond to the customer questions within 12 hours.</p> <p>(5) Auditors conduct spot checks from time to time to ensure that the services customers receive meet or even exceed expectations.</p> <p>(6) Lungyen Talking Love Facebook fan group announces many Company activities.</p>
Society	<ul style="list-style-type: none"> <li>✓ Personal Data Protection</li> <li>✓ Social Care</li> </ul>	<p>(1) Lungyen Charity Foundation carries out relevant social care issues and actions.</p>



	✓ Energy Saving and Carbon Reduction ✓ Workplace Health and Safety	(2) All the parks carry out related good-neighborly activities, and the materials after holding the conferences are provided to the institutions in need of the community. (District Police Station, Sanzhi District Office, School, Related Neighborhoods, etc.)
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### 3.8 Information Security Maintenance

#### 3.8.1 Information Security and Personal Data Protection Policy

The Company has adopted and implemented the 'Information Security and Personal Data Management Policy' as the highest guiding principle for the Group's information security and personal data protection framework. In accordance with ISO 27001:2022 and relevant regulations such as the Personal Data Protection Act, The Company has established procedures for information and personal data security management, forming a self-improving operational cycle and ensuring the continuous effectiveness of the management system. To achieve this objective, the policy clearly states that the organization shall regularly inventory and maintain a registry of information and personal data assets. Based on the results of risk assessments, appropriate control measures shall be planned. In addition, suitable training and awareness programs shall be developed according to the roles and responsibilities of different personnel. The policy also declares that The Company will ensure the resilience of its information and communication services through ongoing business continuity exercises, and that in the event of information security or personal data incidents, employees are familiar with the lawful and compliant reporting procedures.

#### 3.8.2 Information Security Risk Management Framework

In order to effectively promote information security and personal data protection, our company has established a cross-departmental "Information Security and Personal Data Protection Committee" as the main information security and personal data risk management structure. The general manager appoints the convenor of this committee, and according to the needs of task organization, an execution group, a response group, an inspection group, etc. are formed under the committee.

(1) The committee is responsible for making decisions or approving information security governance issues, convening management review meetings every six months, and regularly reporting the current status and results of information security work to the board of directors.

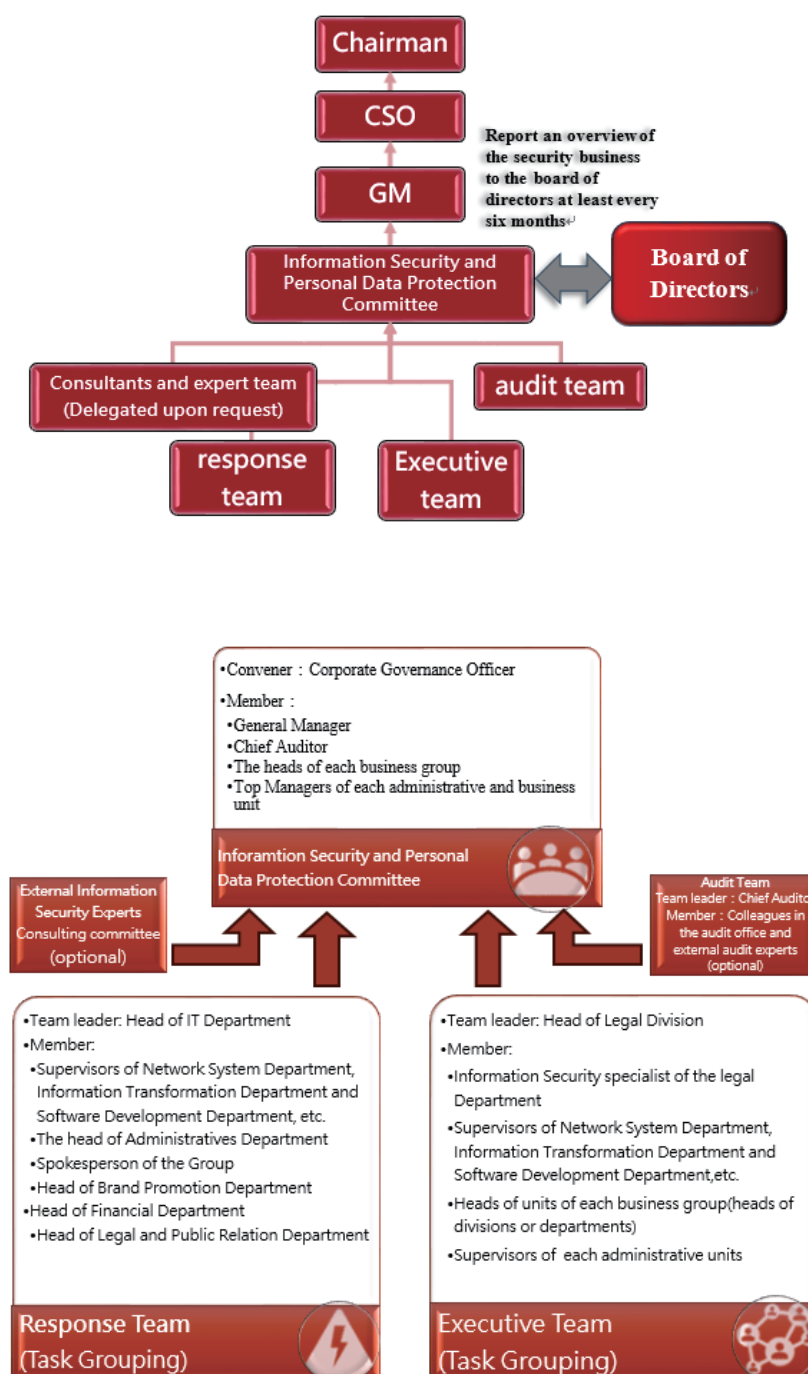
(2) In the following circumstances, the convenor may convene a temporary meeting:

- Announcement of major information security policies or management measures
- Major information security or personal information incidents occur
- The group's operations are disrupted due to accidents
- A suspected personal information leakage incident is discovered, and the response team confirms that there are sufficient facts to prove that the incident is real and the disaster is occurring.

(3) The implementation team is composed of the dedicated information security unit (Ministry of Justice) in collaboration with the heads of relevant units. It is responsible for promoting

(4) The response team is composed of the Information Department in collaboration with the heads of the external liaison departments. When an information security incident occurs, the team leader is responsible for commanding, coordinating, and reporting the emergency response actions of each department for major information security incidents

(5)The audit team is composed of the audit office supervisor and audit colleagues or colleagues with relevant functions to plan and execute information security audit operations.





### 3.8.3 The Information Security Policy, the Specific Management Plan and the Resources Invested in the Information Security Management

#### (1) Information security policy and information security risk management continuous improvement mechanism description

In order to effectively implement information security governance, The Company's Information Security and Personal Information Protection Committee reviews the applicability and protection measures of information security policies based on the management cycle mechanism of Plan-Do-Check-Act (PDCA).

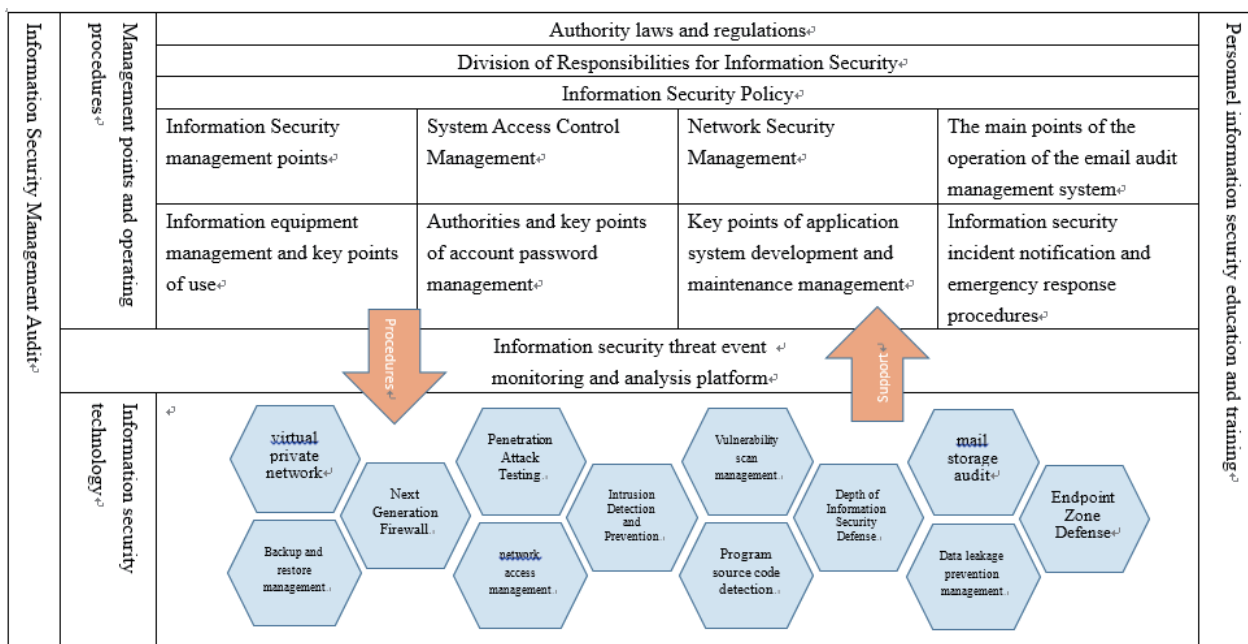
A. The "Plan" phase focuses on information security risk management. With the assistance of an external information security consulting team, it establishes and maintains an information asset inventory based on ISO27001: 2022 international standards and relevant regulations and orders. Through the risk assessment process, risk treatment plans are formulated for high-risk projects to confirm information operation security needs, and use it to formulate annual information security goals for each unit to ensure that the confidentiality, integrity, and availability of organizational assets meet regulatory requirements and protect the rights and interests of information and communication system users

B. "Execution Phase" (Do) focuses on implementing the annual information security goals of each department. During the planning period, the information security goals have been quantified, so that colleagues can easily know the status of goal achievement, actively carry out information security improvement related operations, and adjust operating methods at any time according to the resource utilization of each unit to integrate the information security control mechanism, internalize it into daily operating procedures, or revise the operating specifications of each department as needed to ensure the effectiveness of information security control measures.

C. In the "Check" stage, the Information Security and Personal Data Protection Committee actively monitors the effectiveness of information security management by confirming the effectiveness of control measures, and provides appropriate guidance, assisting each unit to improve the implementation process or methods as appropriate, and finally through Conduct annual information security management review to confirm the implementation results of each unit's information security operations.

D. The "Action Phase" (Act) continues to review and improve, implement regular supervision and audits, and ensure the effectiveness and appropriateness of information security regulations. When employees violate relevant regulations and procedures, they will be punished according to the information security violation handling process; In addition, we also conduct a review of information security control measures based on the management review and information security governance maturity assessment results, and cooperate with regular education training and publicity activities to ensure The Company's protection of sensitive information.

(2) Information security management framework and corresponding technical control, resources invested in information security management



A. The Company has engaged a professional information security consulting team to establish and implement various cybersecurity management protocols. For requirements that cannot be immediately met due to technical compatibility limitations, we have developed a vulnerability management mechanism and formulated short-, mid-, and long-term improvement plans to guide compliance efforts and eventually obtain relevant information security certifications. Since 2023, The Company has also launched regular in-person and online training programs to raise cybersecurity awareness among all employees. New hires are required to attend in-person training sessions on Information Security Awareness and Personal Data Protection Responsibilities. In 2024, a total of 113 participants completed this training as part of onboarding. All employees are required to complete an annual online cybersecurity course. The 2024 training topic was "The Impact of Generative AI on Social Engineering Attacks", with approximately 682 participants. The course helped employees understand how social engineering and phishing attacks are evolving in the age of AI, and included training on recognizing and responding to Business Email Compromise (BEC) scams. These efforts aim to strengthen employee awareness and response capabilities to emerging cybersecurity threats and reduce the potential impact of attacks.



B. In addition to regular training programs, starting in 2023, The Company has also incorporated social engineering and business continuity drills into its annual key activities. These exercises are designed to help employees recognize phishing scams and respond effectively to cybersecurity incidents, thereby strengthening the organization's resilience against cyberattacks. The goal is to ensure that, in the event of a disaster, The Company can quickly restore operations to at least a minimum service level and minimize losses.

In February 2024, The Company conducted a Level 1 cybersecurity incident simulation exercise, simulating a scenario in which a core system database was compromised by a hacker. All participating departments successfully completed recovery and verification procedures within the planned timeframe. Looking ahead to 2025, as The Company prepares to extend the implementation scope of its information security management system across all departments, future drills will be expanded in scale. The Company will also ensure that all departments are thoroughly familiar with both incident response and reporting procedures.



### 3.8.4 Personal Data Protection Measures and Achievements in 2024

#### (1) Nationwide Survey on the Current Status of Information Security and Personal Data Management at Frontline Units

To ensure the appropriateness of information security control measures, we specifically conducted a "Current Status Survey on Information Security and Personal Data Management" targeting frontline units, including 13 funeral service offices, 13 memorial halls, and 7 columbarium towers across the country. A detailed audit report was compiled based on the findings of this initiative. For commonly identified deficiencies, unit supervisors have been instructed to conduct regular audits and provide guidance, with corresponding records submitted for review. This process will serve as a key focus for ongoing management reviews at frontline units, thereby establishing a cyclical, self-improving management mechanism.

#### (2) Nationwide Information Security and Personal Data Protection Law Educational Seminar Tour for Branch Offices

To ensure that sales personnel at branch offices—entrusted with the sale of The Company's products in accordance with Article 56 of the Funeral Administration Act—are well-acquainted with personal data protection laws, we strengthened their legal awareness at the source of data collection. In the third quarter of 2024, The Company organized a nationwide roadshow of seminars on information security and personal data protection law for branch offices. These sessions were conducted by the cybersecurity team under the Legal Affairs Department, who visited local offices to deliver lectures and engage in face-to-face discussions on relevant topics. A total of six sessions were held across the country, with approximately 187 participants completing the training.

## 3.9 Risk Management

### 3.9.1 Structure of Risk Management and Implementation

(1) The Company always uses a rigorous and conscientious approach to deal with risks faced (including risk detection, evaluation, reporting, and management), along with the latest development and guidance of internal auditing and related regulations to enforce risk management procedures. In order to effectively manage the risks arising from the operation of The Company and its subsidiaries, the board of directors is The Company's highest risk supervision unit. In addition to verifying risk management policies, it also authorizes the management to be responsible for daily risk management. Various policies, standards, and systems are implemented by each unit according to their duties after being approved by the board of directors, and the implementation results and management performance are regularly evaluated.

(2) The Company's risk is controlled under a three-level control mechanism: The first level control mechanism is the organizer, which shall be responsible for considering and preventing risk by perceiving, evaluating and controlling risk at the initial stage. The second control mechanism is the top officer from each unit (division head and business group head) and individual manager meeting, covering risk projection and evaluation, and convened by the general manager. The final level control mechanism refers to the Audit Office, directors' meeting and various committees (e.g. Audit Committee). Risk management is ensured ultimately through review, supervision and follow-up by the Audit Office and review by the Board of Directors' meetings.

(3) When a risk that is likely to occur is discovered at any check point, it will be immediately reported to the upper management layer so as to prepare appropriate protection and prevention measures. Due to our strict enforcement, so far no material risk has occurred.

## 3.9.2 Organization Chart for Risk Management

Risk management	Risk evaluation	Direct risk control (initial control mechanism)	Risk examination and control (the second control mechanism)	Decision making and follow-up (the ultimate control mechanism)
Financial, accounting and liquidity risk	1. Risks associated with interest, foreign exchange, and financial status 2. Risks associated with lending and endorsement/guarantee for other parties 3. Risks associated with derivative financial instruments and other monetary investment/arrangements 4. Risks associated with taxation, costs, and related accounts	Finance Dept.  Finance Dept.  Securities Investment Dept.  Accounting Dept.	Finance Division and Operation Management Committee	Directors' meeting, Audit Committee (decision making and final control for risk evaluation and control), Audit Office (risk assessment, evaluation, supervision, improvement & follow-up, and reporting, et al.)
Market and credit risk	1. Risks associated with account collection and service quality  2. Risks associated with market movement research and assessment  3. Risks associated with marketing and sales	Funeral administration Dept. & Channel Management Dept.  Channel Management Dept.  Product Development Dept., Sales Planning Dept. and Service Satisfaction Dept.	Sales and Administration Division, Sales Planning Division, Business Group, Development and Risk Control Business Group, Funeral Service Management Division, Funeral Service Business Group and Operation Management Committee	
Strategy and operational risk	1. Risks associated with company operating strategy risk 2. Risks associated with procurement and quality risk 3. Risks associated with corporate image and human resources risk 4. Risks associated with product improvement and R&D 5. Risks associated with political status, policies, and laws 6. Risks associated with long-term investments and associated companies 7. Risks associated with shareholding and management team 8. Information Security Risk 9. Other risks	General Manager's Office Procurement Dept.  Human Resources Dept.  Product Design Dept.  Compliance Dept.  Finance Division and Investment Division  Finance Division and General Manager's Office Information Security and Personal Data Protection Committee General Manager's Office	Administration Division, Finance Division, Investment Division and all other divisions Operation Management Committee	



#### 4. Sustainable Environment Development

##### 4.1 Environmental Protection Policy

##### 4.1.1 Continuous greening and soil and water conservation

Each park continues to implement planting plans and entrusts professional monitoring companies to continuously and regularly conduct quality testing of the park's catering and drinking water, as well as monitor soil and water conservation conditions in sloping parks (for example: rain gauges, water level observation wells and inclinometers). And during the development of the park, geological drilling was conducted to truly understand the geological conditions and provide a basis for the selection of engineering geological parameters, so as to truly understand the safety of the park buildings and ensure the safety of personnel.

A total of 16 contracts related to soil and water conservation and environmental protection were signed in 2024, with an aggregate amount of NT\$307,732,695.

(Table 1) Sanzhi Baisha Bay Cemetery Park is monitored by Land Engineering Consultants Co., Ltd

List of monitoring dates over the years:

Year	Month / Day	Monitoring Times	Note
2002	8/29, 12/23	2	previous plan this year's plan
2003	5/2, 7/7, 9/16, 11/19	4	
2004	4/5, 7/6, 11/5	3	
2005	1/6, 3/15, 5/27, 8/2, 10/12, 12/30	6	
2006	3/15, 5/23, 8/2, 10/19, 12/22	5	
2007	3/30, 5/23, 8/14, 9/29, 12/20	5	
2008	2/22, 3/21, 5/6, 7/4	4	
2009	11/10	1	
2010	10/12	1	
2011	8/16, *11/4	2	
2012	1/3, *4/17, 7/5, *10/12	4	
2013	1/8, *4/1, 7/2, *10/7	4	
2014	1/17, *4/10	2	
2015	10/15	1	
2016	*1/14, 4/18, *7/18, 10/23	4	
2017	*1/16, 4/17, *7/10, 10/11	4	
2018	*1/9, 3/21, *7/11, 10/23	4	
2019	*1/29, 4/22, *7/25, 10/31	4	
2020	*1/16, 4/15, *7/15	3	
2021	4/29, *7/20, 10/22	3	
2022	*1/19, 4/18, *7/28, 10/28	4	
2023	*1/12, 4/21, *7/24, 10/11	4	
2024	*1/25, 4/29, *7/26, 10/28	4	this year's plan

"\*" represents manual monitoring in some areas (C, G, H, I, J, K area)

(Table 2) Monitoring at the Sanzhi Century Cemetery is conducted by Jet Lee Marine Engineering Co., Ltd.

Monitoring Instruments	Monitoring Items	Code	Quantity (Sites)	Monitoring Frequency
Inclined Tube	Slope lateral displacement	SI	7	Monthly
Subsidence Monitoring Transect	Structural settlement	DI	12	Monthly
Groundwater Monitoring Well	Groundwater level	OW	7	Monthly
Structural Tilt Meter	Structural lateral displacement	T	33	Monthly

(Table 3) Futan Cemetery Park is monitored by Do It Engineering Consultants, Inc.

Summary of Number of Monitoring Instruments:

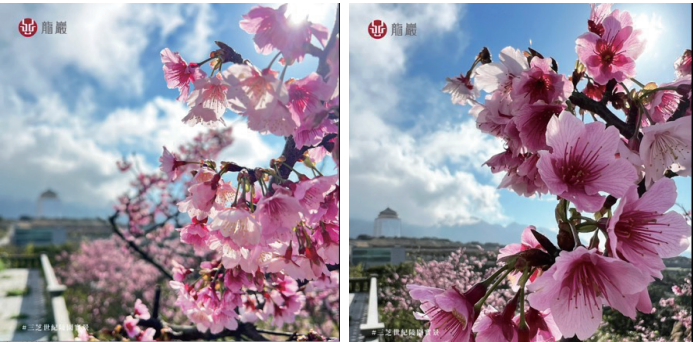
Item	Equipment	Contract Quantity	Actual Quantity	Monitoring purpose
1	Inclined Tube	18	17 (SI-6 has been destroyed)	Measuring the lateral displacement of the soil layer
2	Water Level Observation Well	14	16	Measuring changes in groundwater levels
3	Water Pressure Gauge	1	1	Measuring pore water pressure in the formation
4	Tilt Plate	26	25 (TI-26 has been destroyed)	Measuring the inclination of structures
5	Crack Meter	11	10 (CG-20 has been destroyed)	Measuring the degree of crack changes in structures
6	Ground Subsidence Point	21	21	Measure the amount of subsidence around the site

List of scheduled/actual monitoring dates:

Item	Scheduled Monitoring Date	Actual Monitoring Date	Note
1	2023/03/10	2023/03/11	This time was the initial value measurement
2	2023/06/10	2023/06/15	Phase II Monitoring
3	2023/09/10	2023/09/22	Phase III Monitoring
4	2023/12/10	2023/12/22	Phase IV Monitoring
5	2024/03/10	2024/03/22	Phase V Monitoring
5-1	-	2024/04/14	Phase 5-1 Emergency Monitoring for the 0403 Earthquake
6	2024/06/10	2024/06/21	Phase VI Monitoring
7	2024/09/10	2024/09/28	Phase VII Monitoring
8	2024/12/10	-	Phase VIII Monitoring
Note: The actual monitoring date can be adjusted according to the on-site conditions and climate. According to the contract requirements, monitoring is carried out every quarter.			

4.2 Planting and Maintenance

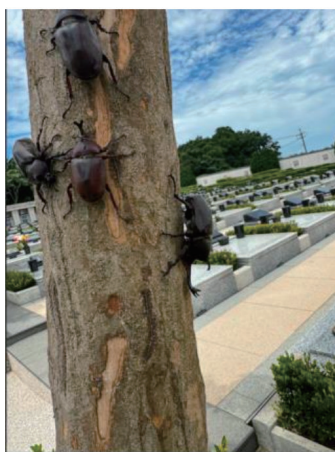
To fulfill its environmental stewardship responsibilities, the planting and maintenance of greenery were identified as key strategies during the planning phase of the Life Memorial Park development. Located in Sanzhi, the Century Cemetery features clusters of pink cherry blossoms that attract families visiting for ancestral remembrance after the Lunar New Year. In addition to cherry blossoms, Sanzhi is also home to the “Plum and Plum Blossom Sanctuary,” where white plum and plum blossoms are cultivated. The white plum blossoms that bloom in winter symbolize hope and anticipation. Their delicate petals flourish in the cold, representing perseverance and the longing for a better future. The blooming of plum blossoms often coincides with the beginning of a new year, embodying renewal and fresh beginnings. As spring approaches, both plum and plum blossoms bloom right on time, bringing with them the scent of spring and awakening a deep yearning in people for a brighter tomorrow.





#### 4.2.1 Planting has brought about increased biodiversity.

The Formosan sweet gum trees planted in the Fugang Park have created a suitable habitat for rhinoceros beetles, attracting visitors on weekends who come to the cemetery to observe these fascinating insects.



#### 4.2.2 Landscape maintenance

All cemeteries across the province have allocated budgets for horticultural maintenance. To uphold the high standards of design and construction quality, substantial manpower is required to carry out ongoing landscape and planting maintenance. A total of 16 maintenance contracts have been executed, with a combined contract value of NT\$18,358,310.

### 4.3 Product Planning and Environmental Protection

#### 4.3.1 Planning and design of green buildings

(1) For products planned by Lungyen that fall under the building category, meeting green building standards has been designated as one of the essential evaluation criteria.

Area	Project	Green Building Certification Level	Note
Sanzhi	Palace of the Light	Taiwan EEWB Green Building Certification – Silver Level	Candidate certificate obtained; official label not yet granted.
Sanzhi	Realm of the Light Service Center	Taiwan EEWB Green Building Certification – Silver Level	Green building label acquired
Sanzhi	Equipment Room	Taiwan EEWB Green Building Certification – Silver Level	Green building label acquired
Nangang	Nangang Commercial Building	Taiwan EEWB Green Building Certification – Gold Level	Candidate certificate obtained
		LEED Gold Certification	Pre-certification obtained
		WELL Platinum Certification	Pre-certification obtained
Kaohsiung	Memorial Hall, The Gateway of Light	Taiwan EEWB Green Building Certification – Basic Level	Green building label acquired
Kaohsiung	Hill of the Light	Taiwan EEWB Green Building Certification – Basic Level	Certification label not yet acquired

## (2) Rainwater recycling planning

Project	Construction status	With rainwater recycling equipment	Recyclable capacity	Application
Realm of the Light Service Center	Completed and used	Yes	120 tons	Plant irrigation
The Hill of Light	Under construction	Yes	38.36 tons	Plant irrigation
The Palace of Light	Under construction	Yes	200 tons	Plant irrigation
The Memorial Hall, The Gateway of Light	Under construction	Yes	162.54 tons	Plant irrigation
Banqiao Memorial Hall	Completed and used	Yes	183.45 tons	Plant irrigation

## 4.3.2 Material specifications comply with environmental protection

Lungyen places great emphasis on the materials used by its suppliers—not only for environmental protection but also to safeguard the health of end users. Therefore, all supplier contracts explicitly require that materials comply with the regulations set forth in Chapter 17, Section 6 of the “Building Technical Regulations: Architectural Design and Construction Code,” which governs green building materials. In 2024, a total of 38 contracts related to green building materials (design and materials) were signed, with a combined value of NT\$4,719,331,894.

## 4.4 Greenhouse gas inspection and verification schedule planning and implementation status

## 4.4.1 Schedule Planning

In March 2022, the FSC released the "Roadmap for Sustainable Development of Listed Companies". Listed overseas companies should disclose the results of greenhouse gas inspections and verifications in stages starting from 2023, based on specific industries or the scale of paid-in capital. This roadmap aims to complete the greenhouse gas inspection of all listed companies by 2027. And all listed counter companies (that is, applicable companies regardless of stage) must complete the inspection and verification schedule of the "parent company" before the end of the second quarter of 2022, and the "group (including subsidiaries)" before the end of the first quarter of 2023 and report to the board of directors, and then report the implementation progress of the previous disclosure to the board of directors for control on a quarterly basis.

On May 11, 2022, the board of directors of The Company approved the "Company (including subsidiaries) greenhouse gas inspection and verification schedule plan" as follows:

Schedule	Project to be completed
End of June, 2023	Establishment of full-time (part-time) department, personnel and scope of responsibility
End of December, 2023	Make an inspection plan (in line with the completion of the inspection in 2025)
End of December, 2025	Make an verification plan (in line with the completion of the inspection in 2026)

#### 4.4.2 Responsible unit

The unit responsible for carbon inventory in our company is the Secretary of the Board of Directors. The person in charge is the Chief Corporate Governance Officer, whose scope of responsibility is to submit a carbon inventory plan based on the actual situation of The Company and the regulations of laws and regulations, and after approval by the Board of Directors, implement the plan and report the implementation results to the Board of Directors.

#### 4.4.3 Implementation status

(1) Complete the inventory planning in 2023

(2) In 2024, Lungyen's individual entities completed their greenhouse gas (GHG) inventories and passed third-party verification.

- Inventory Standard and Boundary: The greenhouse gas (GHG) inventory was conducted in accordance with the Greenhouse Gas Protocol (GHG Protocol), using 2024 as the base year. The inventory boundary includes Lung Yen's headquarters, all cemeteries across Taiwan, funeral service centers, memorial halls, and the "Gate of Light" funeral home.
- Inventory Scope: The inventory includes Scope 1 direct emissions and Scope 2 energy indirect emissions. The carbon dioxide equivalent (CO<sub>2</sub>e) emissions are summarized in the table below:

Scope/Year	2023	2024
<b>Scope 1 – Direct Emissions (CO<sub>2</sub>e) / metric tons</b>		
Stationary Emission Source	38.78	40.63
Mobile Emission Source	358.21	350.34
Fugitive Emission Source		28.06
<b>Subtotal</b>	<b>396.99</b>	<b>419.0263</b>
<b>Scope 2 – Indirect Emissions (CO<sub>2</sub>e) / metric tons</b>		
Purchased Electricity – Consumption (kWh)	4,509.65	4,809.3628
<b>Total (CO<sub>2</sub>e) / metric tons</b>	<b>4,906.64</b>	<b>5,228.3891</b>
Emission Intensity (metric tons CO <sub>2</sub> e / NT\$ million revenue)	1.3395	1.3719
Per Capita Carbon Emissions	8.23	8.29

- 2024 GHG Inventory Statement for Lung Yen Life Service Corp. (Standalone Entity): The Scope 1 and Scope 2 greenhouse gas (GHG) inventory for 2024 was subject to a limited assurance engagement performed by KPMG Taiwan in accordance with ISAE 3410. The limited assurance opinion is provided in Appendix V.



## 4.5 Environmental Initiatives at Headquarters

### 4.5.1 Strategy and Objectives

Lung Yen continuously promotes energy conservation, carbon reduction, and environmental sustainability. Through employee education, awareness campaigns, and eco-friendly office practices, The Company integrates energy-saving concepts into employees' daily work and lives. These efforts support Lung Yen's commitment to corporate social responsibility (CSR) and long-term environmental, social, and governance (ESG) goals.

### 4.5.2 Practical Initiatives

#### (1) Electricity Management and Energy-saving Optimization

##### A. Electricity Monitoring and Optimization

- Monthly electricity usage reports are provided to each department to monitor abnormal consumption and conduct reviews and improvements accordingly.
- For units with contracted capacity agreements with Taiwan Power Company, regularly review power factor and contracted capacity, and timely adjust and apply for contract changes to optimize energy use efficiency.

##### B. Equipment Management and Operational Adjustment

- Prior to extended holidays, announcements are made to all departments to unplug non-essential electrical appliances (such as water dispensers, refrigerators, computers, printers, etc.).
- The headquarters uses high-efficiency VRV air conditioning systems and installs total heat recovery ventilators, sets the air conditioning temperature to 26°C, and reduces cooling load through natural ventilation and sunshades.
- Promote short-distance floor movement by encouraging stair use instead of elevators, and implement elevator control during off-peak hours.

##### C. Energy-efficient Lighting and Smart Controls

- Fully replaced with energy-efficient LED lighting, including emergency exit signs and fire safety indicator lights, while gradually phasing out traditional incandescent and halogen lamps. The Company continues to replace traditional fixtures with LED lights across the headquarters, all cemetery lighting, and operational candle lamps, with a total investment of approximately NT\$192,000 in 2024. The energy-saving benefit is estimated to reduce consumption by about 38,000 kWh per year.
- Public areas use lighting equipment with automatic sensors and switch controls. In parking lots, the number of fixtures is reduced while ensuring safety to lower energy consumption and maintenance costs.
- Adjusted the operating hours of the exhaust fans in the corporate headquarters' underground parking lot to off-peak electricity periods to reduce peak power load.
- High electricity-consuming units have applied for Taiwan Power Company's time-of-use pricing mechanism and promote power usage adjustment during off-peak periods to lower overall electricity costs.

##### D. Enhancement of Electricity Conservation Awareness

- Promote a "Turn Off Lights When Not In Use" policy by posting energy-saving slogans in offices, restrooms, and other areas to remind employees to conserve electricity.
- Turn off or partially turn off office area lighting during lunch breaks.
- Adjust the lighting schedule for exterior walls and advertising signs according to seasonal changes to reduce unnecessary energy consumption.

## (2) Water Resource Management and Environmental Protection Measures

### A. Water Use Optimization

- The corporate headquarters has fully adopted automatic sensor faucets and aerator technology to reduce water waste.
- Toilet bidets are set to energy-saving mode, and sensor devices are installed to control lighting duration in restrooms.

### B. Resource Recycling and Environmental Protection

- Set up waste-sorting and recycling areas to implement effective waste management.
- Promote a “paperless office” by setting printers to default double-sided and follow-me printing, and encourage document scanning and digital archiving, reducing paper consumption by 1% to 3%.
- Procure office equipment with environmental and energy-saving labels, giving priority to green products.
- Encourage the use of reusable cups during meetings and eliminate the use of disposable paper and plastic cups.

### C. Energy-saving Maintenance and Prolonged Equipment Lifespan

- Regular maintenance of air conditioner filters, projector filters, and computer equipment is conducted to improve operational efficiency, extend service life, and reduce energy consumption and carbon emissions.

#### 4.5.3 Achievements

This project aims to continuously enhance energy management efficiency at the corporate headquarters through multi-level energy-saving measures and environmental actions. It seeks to reduce carbon emissions while encouraging employee participation in sustainability efforts, working together to achieve The Company's sustainable development goals. Going forward, The Company will continue to optimize its energy-saving policies and track results to ensure that its environmental commitments are embedded in daily operations. By 2030, the goal is to reduce per capita water and electricity consumption, as well as total waste generation, by 5%.

#### (3) Electricity Saving and Carbon Reduction Results at Corporate Headquarters: Reduction Achieved

Corporate Headquarters Electricity Usage	Kilowatt-hours (kWh)	CO <sub>2</sub> Emissions (kg)	Remarks
2023	1,392,293	689,185	In 2024, electricity consumption at the corporate headquarters decreased by 13,644 kWh (a 1% reduction) compared to 2023. According to the electricity emission factor of 0.495 kg CO <sub>2</sub> per kWh published by the Bureau of Energy for 2022–2023, this reduction corresponds to a decrease of 6,754 kg in carbon dioxide emissions.
2024	1,378,649	682,431	
Achievements	-13,644	-6,754	

## (4) Water Consumption and Waste Intensity of The Company Group over Two Years

Year	2023	2024
Water Consumption (metric tons)	40,570	43,622
Water Consumption Intensity (metric tons per million NT\$ revenue)	9.90	10.49
Per Capita Water Consumption (metric tons)	68.07	69.13
Total Waste Weight (metric tons)	513.6	393.6
Waste Intensity (metric tons per million NT\$ revenue)	0.13	0.09
Per Capita Waste Generation (metric tons)	0.86	0.62

Note 1: The statistical data include the main operating locations of The Company, its subsidiary Yuji Development Corporation, and its grandchild company Lung-Fu Enterprise Co., Ltd.

Note 2: Based on past years' experience and actual needs, The Company and its subsidiaries have signed waste disposal contracts with vendors. The above statistical data are calculated based on the waste collection volumes stipulated in the contracts, and the actual amounts do not exceed the contracted collection volumes.

## 4.6 Integration of Core Business with Innovative Environmental Protection and Carbon Reduction Initiatives

## 4.6.1 Electronic Obituary

Since launching the electronic obituary service in 2021, it has created a win-win situation by optimizing processes and improving efficiency, providing thoughtful customer service, supporting environmental protection and energy saving, and enhancing overall service effectiveness.

## 科技創新一電子訃聞







Year	2023	2024
Number of Closed Cases	6,088	6,082
Number of Case Uses	4,079	4,617
Number of Added Cases	204	214
Number of Standard Cases	3,875	4,403
Electronic Obituary Adoption Rate	67%	76%

Note: Each B4 sheet of paper generates approximately 0.012 kg of CO2 emissions.  
Source: Information on carbon label products of the Environmental Protection Administration, Executive Yuan

In 2024, a total of 4,403 services adopted electronic obituaries in place of printed ones. Based on an average saving of 101 sheets per service, approximately 444,703 sheets of paper were saved over the year. The printed obituaries originally used 140g B4 paper; however, due to the lack of available emission factors for this paper type, calculations were based on 80g B4 paper, with an estimated carbon emission of 0.012 kg per sheet. Accordingly, the total carbon emissions reduction is estimated at 5,336 kg of CO2.

4.6.2 Electronic Care Letter

Customer feedback is what we value most. After each funeral service, we invite clients to share their honest experiences with us. This feedback serves as a key foundation for continuous improvement and for tailoring services that better meet client needs.

Since 2022, we have fully transitioned from paper-based care letters to digital formats. This shift not only enhances the authenticity of the data—allowing us to hear our customers’ true voices—but also significantly reduces paper usage, contributing to environmental protection.

In 2024, this initiative resulted in a reduction of 6,082 sheets of paper, equivalent to a carbon emission reduction of 41 kg of CO2.

Statistical Interval: 2024/01/01~2024/12/31

Area	Number of Replies from Customer	Customer Response Rate	Customer Satisfaction	Number of Replies from Sales Team	Sales Team Response Rate	Sales Team Satisfaction
Summary	2,221	36.8%	4.9	4,147	68.8%	4.9
North District 1	574	32.6%	4.9	1,234	70.3%	4.9
North District 2	580	40.0%	5.0	1,001	69.1%	4.9
Central District	573	34.3%	4.9	1,121	67.1%	4.9
Southern District	494	42.9%	5.0	791	68.8%	4.9

Note: Carbon emissions reduced per sheet (A4): 0.0068KG.  
Source: Information on carbon label products of the Environmental Protection Administration, Executive Yuan

#### 4.6.3 Smoke-free Environment-Friendly Room

In traditional Taiwanese religious rituals, incense burning is a symbolic act of communication with deities and ancestors. However, growing concerns over the environmental impact and potential health risks associated with incense smoke have led us to launch a smoke-free initiative. Instead of burning traditional incense sticks, we introduced fog machines that simulate the visual and ritualistic effects of incense, preserving cultural heritage while prioritizing client well-being.

The pilot program began in 2023, and as of May 20, 2024, the Smoke-Free Eco-Friendly Rooms were officially implemented across all service halls nationwide.

From May 20 to December 31, 2024, a total of 2,562 clients opted for the smoke-free option. With an average incense usage of 150 sticks per case, this resulted in a reduction of 384,300 incense sticks.

Based on measurements, each incense stick weighs 2.0 grams and produces approximately 0.004 kg of CO<sub>2</sub> emissions.

This initiative effectively reduced 1,537.2 kg of carbon emissions during the period.

Note:

The standard emission data for incense burning is based on information from the Taoyuan City Environmental Protection Bureau. According to their report, a single incense stick weighing approximately 1.5 grams produces about 0.003 kg of CO<sub>2</sub> emissions when burned. Based on this, our company's incense sticks—each weighing 2.0 grams—are estimated to produce approximately 0.004 kg of CO<sub>2</sub> emissions per stick.

**5/20環保愛家人・無煙環保室上線**

**以獻花致意取代線香環香**

雲霧機 + 獻花款	獻花致意儀式
 <p>中</p> <p>示意圖</p>	<ul style="list-style-type: none"> <li>• 表達祝福與緬懷</li> <li>• 雙手捧起獻花</li> <li>• 舉至眉齊高</li> </ul>

#### 物料升級-水果盤減塑方案



#### 4/1全台會館水果盤呈現取消塑膠包裝

數量為2盤、採用水晶高腳器皿、取消塑膠包膜、塑膠盤



#### 4.6.4 Lungyen Easy-Signing System - Digital Signing System

Lungyen has developed a tailored mobile e-signature solution, the “Lungyen Easy-Signing System”, which replaces traditional paper-based contracts with electronic signing. In 2024, a total of 3,465 contracts were signed using this system. Based on the average number of pages per contract type, this initiative helped save approximately 49,038 sheets of paper.

Note:

Based on a carbon emission factor of approximately 0.0068 kg CO<sub>2</sub> per A4 sheet, the use of the LungYi-Sign electronic signature system resulted in an estimated reduction of 333.46 kg of CO<sub>2</sub> emissions in 2024. This calculation is based on carbon footprint data from the Taiwan Environmental Protection Administration (EPA), referencing the product information from Chung Hwa Pulp Corporation, which indicates that a 500-sheet pack of 70g A4 paper has a carbon footprint of 3.4 kg CO<sub>2</sub> per pack.





## 4.7 Task Force on Climate-related Financial Disclosures (TCFD)

Hierarchy	Recommended Disclosures under the TCFD Framework	Remarks
Governance	Describe the board's oversight of climate-related risks and opportunities.	The Board of Directors serves as the highest governing body for The Company's sustainable development. Climate-related risks and opportunities are assessed and monitored by relevant management units. Based on the significance of these issues, they are reported to the Board for discussion and used as a basis for formulating operational strategies.
	Describe management's role in assessing and managing climate-related risks and opportunities.	
Strategy	Describe the climate-related risks and opportunities the organization has identified over the short, medium, and long term.	<p>Short-term:</p> <p>Risks: Greenhouse gas emissions may lead to increased operational costs due to total emission caps, carbon fees, carbon taxes, and rising raw material prices.</p> <p>Opportunities: Continued development of digital services and products, alongside significant construction projects meeting green building standards, can provide enhanced customer service experiences, improve corporate reputation, and align with global sustainability trends.</p> <p>Medium to Long-term:</p> <p>Risks: Costs associated with transitioning to a low-carbon economy and changes in customer behavior (e.g., reduced burning of joss paper and paper offerings), increased severity and frequency of extreme weather events, and stricter environmental regulations.</p> <p>Opportunities: Ongoing digital transformation to change traditional funeral industry consumption patterns, combined with increased carbon sequestration through landscaping and planting in cemetery parks, can enhance brand recognition and drive industry upgrading.</p>
	Describe the impact of climate-related risks and opportunities on the organization's businesses, strategy, and financial planning.	
	Describe the resilience of the organization's strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario and physical climate risks.	
Risk Management	Describe the organization's processes for identifying and assessing climate-related risks.	The Company established its "Risk Management Policy and Procedures" in 2020 and obtained approval from the Board of Directors. Referring to the TCFD framework, The Company evaluates the potential impacts of climate change on the business. Climate risk management is conducted within the current risk management structure, with specific strategies formulated for energy saving, carbon reduction, and greenhouse gas mitigation. The implementation of these strategies is regularly reviewed.
	Describe the organization's processes for managing climate-related risks.	
	Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the organization's overall risk management framework.	
Metrics and Targets	Disclose the indicators used by the organization to assess climate-related risks and opportunities in accordance with its strategy and risk management processes.	Our company uses greenhouse gas emission intensity (metric tons of CO <sub>2</sub> e per million NT dollars of revenue) and per capita emissions as the primary quantitative key performance indicators.
	Disclose Scope 1, Scope 2, and, if appropriate, Scope 3 greenhouse gas (GHG) emissions, and the related risks.	<p>Our company will complete the 2024 greenhouse gas Scope 1 and Scope 2 inventory and assurance for the individual company by 2025, and set carbon reduction targets based on the 2024 baseline year.</p> <p>For the 2024 Scope 1 and Scope 2 greenhouse gas emissions data, please refer to Section 4.4 on the greenhouse gas inventory and verification schedule and implementation status.</p>
	Describe the targets used by the organization to manage climate-related risks and opportunities, and performance against those targets.	Our company uses 2024 as the baseline year and sets the target for 2030 to reduce Scope 1 and Scope 2 greenhouse gas emission intensity and per capita emissions by 5% compared to the baseline year. Additionally, targets have been established to reduce water, electricity, and paper usage. Please refer to Section 4.5 for specific environmental measures.

## 5. Social Welfare

### 5.1 Relations with Employees

The Company recognizes and voluntarily follows internationally recognized human rights standards such as the "United Nations Universal Declaration of Human Rights", and adopts the "Personnel Management Measures" to formulate the protection of relevant employee rights and announce to all employees.

#### 5.1.1 Public Disclosure and Transparency Mechanism

The Personnel Management Regulations are the first set of guidelines that new employees at Lung Yen must become familiar with. These regulations clearly define the rights and responsibilities of all staff members. Compliance with legal standards is a fundamental principle. Promotion and performance evaluation procedures are also explicitly outlined to ensure a fair and transparent system. Employment decisions are made without gender bias, upholding gender equality. As long as one has the capability, everyone is given the opportunity to shine and succeed.

##### (1) Personnel Management Regulations – Promotion and Performance Evaluation Guidelines

In the personnel management regulations 1.2, the assessment conditions are specified and standardized, and the promotion will be approved after consideration of factors such as grade, title, assessment ranking and special contribution.

##### (2) Personnel Management Regulations - Parental Leave Specification

『The status of parental leave without pay in 2024』

The Company's application for parental leave without pay is handled in accordance with the law. The situation of parental leave in 2024 is summarized as follows. The proportion of people returning to work in 2024 is compared with the previous year:

Remark	2022	2023	2024
Number of applications for parental leave	9	7	11
Expected number of people who apply for parental leave to be reinstated	3	10	8
Actual number of people who apply for parental leave to be reinstated	3	9	5
Reinstatement rate (actual reinstatement/expected reinstatement)	100%	90%	63%

##### (3) Personnel Management Regulations - Resignation notice specification

A. When resigning, employees must file a resignation application and be approved by the authority supervisor, and then resign after going through the transfer and resignation procedures in accordance with the regulations.

B. When an employee asks for resignation by himself, the supervisor shall be notified according to the following provisions:

a. Those who have continuously worked in The Company for more than three months (inclusive) but less than one year shall give notice ten days in advance.



- b. Those who have continuously worked in The Company for more than one year (inclusive) but less than three years shall give notice twenty days in advance.
- c. Those who have continuously worked in The Company for more than three years (inclusive) shall give notice thirty days in advance.

#### 5.1.2 No age or gender discrimination

(1) The following table shows the number of employees, gender, age, new recruits, resignations, and remuneration for the three years from 2022 to 2024

Our company continues to demonstrate a commitment to gender equality, a female-friendly environment, and an age-friendly workplace for middle-aged and older employees. The age distribution and gender ratio of our workforce remain healthy and well-balanced.

In 2024, the number of male and female managers both stood at 32, demonstrating The Company's continued commitment to gender equality. This reflects our efforts to ensure equal promotion opportunities for all employees, regardless of gender, and highlights our corporate culture of gender inclusivity.

Over the past three years, the number of full-time female employees has continued to grow steadily. In 2024, the number increased by 36 compared to the previous year, representing a growth rate of approximately 11.8%. In addition, the number of newly hired female employees this year reached 133, significantly higher than the 60 male new hires, highlighting The Company's female-friendly work environment.





The age distribution shows that employees aged 30 to 50 continue to make up the core workforce of The Company. In addition, the number of employees aged over 50 has increased compared to the previous year for both male and female staff, reflecting our age-friendly workplace and commitment to a non-discriminatory environment regardless of age.

Year	2022		2023		2024	
Gender	Male	Female	Male	Female	Male	Female
Number of incumbent regular employee as of December 31	254	292	277	304	273	340
Number of non-regular employee as of December 31	5	9	9	6	9	9
Number of management employees	26	33	31	30	32	32
Number of non-managerial employees	233	268	255	280	250	317
Number of employees aged under 30 as of December 31	42	70	57	78	45	72
Number of employees aged 30-50 as of December 31	175	193	179	193	175	226
Number of employees aged over 50 as of December 31	42	38	50	39	62	51
New arrivals throughout the year	55	88	96	107	60	133
Number of employees leaving throughout the year	39	68	69	98	62	98

\* The above table counts the headcount of Lungyen Life Service Corp. in Taiwan (excluding directors, consultants and expatriates).

\* In 2024, male employees account for 45% and female employees account for 55%; employees under 30 years old account for 19%, 30-50 years old account for 63%, and employees over 50 years old account for 18%; the proportion of management positions is 10% and the proportion of non-management positions is 90%.

### 5.1.3 Employee salaries and benefits

#### (1) Average salary in 2024

In 2024, the average salary for entry-level staff increased by 3.9% compared to the previous year, exceeding the overall salary growth rate of 1.6%. This demonstrates The Company's commitment to fair compensation and stable development for frontline employees.

Year	2022	2023	2024
Average Salary as of December 31	67,075	64,859	65,907
Average Salary of specialist as of December 31	34,461	35,880	37,268

## (2) 2024 Employee Benefits

- The employee welfare committee was established according to the law, and the funds were allocated according to the law and operate normally.
- Employee welfare measures include childbirth subsidies, marriage allowances, bereavement support, subsidies for club activities, and health promotion programs.

\* The online walking challenge resulted in an estimated carbon reduction of 8,149.1 kg.

In 2024, to support employees' physical and mental well-being and encourage regular exercise, The Company organized an online walking challenge and a singing competition. The walking challenge was held in collaboration with the Kaohsiung City Tree-Planting Association. For every employee who completed at least 5,000 steps in a day, The Company earned one tree-planting point. Once 1,000 points were accumulated, a tree would be planted.

A total of 221 employees participated in the one-month event, collectively taking over 57 million steps—an average of 8,650 steps per participant per day. As a result, five trees were planted, contributing to an estimated carbon reduction of 8,149.1 kilograms.

What made this event especially meaningful was that many employees joined with the goal of planting trees. The organizers provided weekly updates on total step counts and the number of trees expected to be planted, motivating participants to stay active. This initiative not only promoted better health but also allowed employees to contribute to environmental sustainability.



\* The online singing competition was previously held in 2021 during the pandemic, with only 59 participants at the time. In 2024, the event saw increased engagement, with 89 employees signing up. Using an online singing evaluation system, six finalists were selected to advance to an in-person final round, where the top three winners were chosen. Over 200 colleagues attended the live event to cheer for the contestants. In addition to showcasing employees' hidden talents, the competition also provided a valuable opportunity for social interaction beyond the workplace.

\* To strengthen connections among employees from across the country and provide a joyful occasion for staff to enjoy with their families, this year's Family Day was held at Shang Shun Theme Park. Participants enjoyed unlimited access to all park facilities throughout the day, along with a variety of activities such as a photo raffle, karaoke, and more. Lunch and afternoon tea were also provided, ensuring everyone had a fun and satisfying experience. The event concluded with a lucky draw. A total of 578 employees and family members attended, and the event received a satisfaction rating of 76.2%.

\* The Thanksgiving message activity was first launched in 2020 during the pandemic and has continued for four consecutive years. Reflecting on the past year and expressing gratitude toward colleagues has become a meaningful tradition among Lung Yen employees. This year, the number of messages increased by 133.3% compared to last year. Each time the platform is opened for messages, it is filled with warmth, making love and gratitude an integral part of Lung Yen's corporate culture.

\* Group Insurance: In addition to the legally required labor and health insurance, The Company also provides group insurance coverage. We invite insurance providers for on-site consultation services, allowing employees to receive timely assistance with group insurance-related inquiries. Furthermore, employees are given the option to enroll their family members in the group insurance plan at their own expense, enabling their loved ones to enjoy the same comprehensive protection at a lower cost.

\* Employee Meal Support: The Company provides subsidies for delicious lunchboxes to employees, helping to reduce the need to dine out and lowering potential food safety risks, while also saving employees lunch expenses.

\* Employee Health Checkups: The Company goes beyond legal requirements by providing regular health checkups—once every two years for general employees, and every one to two years for managers. Employees are also given the option to add self-paid items to their checkups, encouraging them to monitor their health regularly and maintain peak performance.

\* Quarterly Events: The Company organizes seasonal events every quarter, offering not only delicious afternoon snacks but also various themed activities. These include educational programs such as earthquake preparedness drills and market-style events. For example, this year's Christmas market featured eight vendor booths, including two run by charitable organizations. These events not only provide employees with unique and engaging experiences, but also promote cross-department interaction and team bonding. The event received a 100% satisfaction rate.

\* Year-End Celebration: In 2024, The Company hosted a special awards ceremony and year-end banquet to honor long-serving employees. In addition to expressing gratitude for their dedication, the event featured fun activities, a lucky draw, and a festive dinner to reward all employees for their hard work. It provided an opportunity for everyone to relax, connect, and strengthen interpersonal bonds.



#### 5.1.4 Safety maintenance in the workplace

To prevent workplace misconduct, The Company conducts quarterly orientation training for new employees and regular awareness initiatives, fostering proper understanding among all staff and ensuring a safe and respectful working environment.

(1) Our Quality Management Team performs routine inspections of service operations and hardware facilities nationwide, ensuring proper maintenance and delivering a safe, efficient, and supportive workplace for all employees.

(2) The Company has formed a Fire Safety Management Team to carry out regular fire drills and educational campaigns. These efforts promote fire prevention awareness and evacuation knowledge, while practical drills help employees develop sound disaster response concepts and enhance their emergency evacuation capabilities.

(3) To enhance The Company's cybersecurity protection and prevent data breaches, a series of information security training courses is provided. These courses aim to establish correct awareness among employees regarding the use of email, websites, and communication tools, while promoting risk identification and safe digital behavior.

(4) The Company has established a dedicated breastfeeding room within the office to support postpartum female employees, providing a private and comfortable space for nursing. To promote employee well-being, The Company offers biennial health checkups for all staff members, including senior executives.

(5) As part of the 2024 Occupational Safety Awareness campaign, The Company designated a 'Chronic Disease Prevention Month' and organized a special course on chronic disease prevention. The course covered how to recognize early signs of health changes, the importance of early detection and treatment, and included simple tips and mnemonics to help employees prevent chronic illnesses. The goal is to encourage all employees to maintain good health at all times.

(6) Safety awareness and disaster response preparedness are fundamental to occupational safety. The Company places great importance on training and safety education for employees at all levels, including management. A 'Earthquake Disaster Preparedness Course' was arranged, and evacuation drills were conducted based on the 'Immediate Actions During Earthquakes and Office Evacuation Drill Plan,' allowing employees to practice emergency response in a realistic setting.

(7) Regular training on emergency first aid (CPR, AED, Heimlich maneuver) is conducted to build employees' emergency response skills and safety awareness, strengthening workplace safety knowledge and helping to prevent accidents caused by unsafe behaviors.

(8) The Company values every employee's voice and maintains ongoing communication through diverse channels. We have established a dedicated complaint hotline and phone line, continuously striving to create an employee-centered and friendly workplace.

### 5.1.5 Employee Training

Lung Yen is committed to creating a continuous and enriching learning environment. To achieve development goals, enhance employees' knowledge and skills, and unleash their potential for improved work efficiency and professionalism, Lung Yen has established the 'Training and Education Policy.' This policy covers pre-employment training, centralized training, specialized external training, and on-the-job training.

(1) In 2024, the company was dedicated to talent development, with a total of 2,933 training sessions conducted. Among these, 258 were professional training sessions (including funeral director training), with expenses exceeding NT\$690,000. The total employee training hours in 2024 reached 6,034 hours, with a total training expenditure of NT\$1,216,204.

Item	New employee training	Supervisor training	Professional Training	Compliance courses	Occupational safety courses	Total
<b>Trainee Personnel</b>	268	183	258	943	1281	2,933
<b>Trainee Hours</b>	2,050	679	2,449	464	391	6,034
<b>Expense(NT\$)</b>	103,853	353,656	694,395	53,500	10,800	1,216,204

(2) In 2024, a total of 183 management training sessions were conducted, with expenses exceeding NT\$350,000. The detailed course contents are as follows:

Course Title	Number of Trainees	Training Hours	Expense (NT\$)
Effective Listening and Response	63	7	353,656
First Financial Reporting Course for Managers Without a Finance Background	18	1.5	
What Managers Should Know About PIP	18	1.5	
An Introduction to Inheritance, Wills, and End-of-Life Tax and Legal Issues	19	2	
Effective Performance Reviews	6	3	
Competency-Based Behavioral Interviewing Skills (GROOM)	6	3	
Leading a Top-Performing Service Team	53	2	

(3) To overcome the limitations of distance and time, the company provides employees with an anytime-anywhere learning environment by offering an online learning platform. External courses, such as 'Accountability and Execution' and 'Agile Communication,' have been purchased to give employees continuous growth opportunities. Additionally, various internal courses are recorded to ensure that employees working off-site can also access and keep up with relevant training.

(4) To maintain a healthy workplace and provide better services, the company regularly assigns employees to participate in external training courses. In accordance with regulations, a total of 28 employees completed professional training, accumulating 295.5 hours, with training expenses exceeding NT\$120,000. The relevant training records of employees are as follows.

Course Title	Training Hours	Number of Trainee	Total
Fire Manager Initial Training	12	2	24
Fire Manager Retraining Course	6	2	12
Corporate Governance Officer Continuing Education	14	1	14
Orientation Training for Newly Appointed Accounting Supervisors	30	1	30
Continuing Education for Accounting Supervisors	12	1	12
Recurrent Training for Occupational Safety and Health Managers	6	2	12
Initial Training for Auditors	18	1	18
Continuing Education for Auditors	12	2	24
Certified Chef Hygiene Training	8	5	40
Assignment to Other Professional Training Courses	Based on Course Categories	11	109.5
Summary of Total Training Hours			295.5

#### 5.1.6 Tailor-made Professional Funeral Director Training:

To enhance the quality and service standards of funeral industry practitioners in Taiwan, the Ministry of the Interior promulgated amendments to the Funeral Management Act in July 2012. These amendments require operators of a certain scale to appoint dedicated full-time funeral directors and established the Funeral Director Management Regulations, which set service content and standards for operators and practitioners.

At Lung Yen, becoming a qualified funeral director involves undergoing rigorous training and assessments. This role demands not only professional knowledge and skills but also a high degree of responsibility and empathy, as funeral directors play a crucial role in supporting families during their most vulnerable moments.

##### (1) Professional Requirements for Funeral Directors at Lung Yen

- **In-depth Professional Knowledge:** The training covers a wide range of topics, including funeral customs and ceremonial arrangements. Trainees are expected not only to master this knowledge, but also to understand the cultural and emotional significance behind it.
- **Rigorous Assessment Standards:** They must pass assessments covering areas such as speech delivery and demeanor, which are designed to comprehensively evaluate the overall competence of a funeral director.
- **Sense of Responsibility and Mission:** During the service process, funeral directors must demonstrate a strong sense of responsibility and assist families in conducting farewell ceremonies with care and precision, ensuring that each ceremony is carried out flawlessly and without regret.
- **Accumulation of Practical Experience:** Each farewell ceremony is not only a demonstration of professional skills but also a reflection of the funeral director's experience and emotional understanding. As experience accumulates, funeral directors become better equipped to handle a wide range of challenges with confidence and empathy.



This role is both challenging and deeply meaningful. For funeral directors, every service represents a gesture of respect for life and a source of support for grieving families. It is this sense of professionalism and responsibility that has enabled Lung Yen's funeral directors to consistently rank among the top in Taiwan in terms of certification rates.

Since the Ministry of the Interior issued the first Funeral Director Certificate in May 2014, a total of 1,454 certificates have been issued by the end of 2024. According to legal regulations, Lung Yen is required to have 48 certified funeral directors.

As of December 31, 2024, a total of 96 Lung Yen staff members had obtained the Funeral Director Certificate, accounting for 6.6% of all certificates issued nationwide. This is twice the number required by law and makes Lung Yen the funeral company with the highest number of certified funeral directors registered under a single organization.

## (2) Professional Funeral Service Training Courses

Lung Yen holds training programs each year for newly hired funeral personnel, offering a variety of course content designed to help them understand the meaning behind funeral ceremonies and to gain a deeper knowledge of professional funeral customs. In traditional culture, every ritual in the funeral process carries symbolic meaning—each one serving as an expression of respect and filial piety toward the deceased.

From traditional funeral rites to the present day, what matters most is not the specific procedures of each ceremony, but the true meaning and original intent that these rituals have passed down through generations. Regardless of how society changes, these fundamental intentions should never be forgotten or neglected.

Every step and every detail embodies our reverence for life, deep remembrance of our loved ones, and gratitude for their presence while they were with us. The work of an funeral director is a silent companionship and a gentle form of support.

Professor Xu Fu-Chuan, a master of Taiwanese rituals and a consultant for Lung Yen, has dedicated many years to researching funeral rites and continuously teaching students various etiquette and religious ceremonies. Every year, Lung Yen invites Professor Xu to train its funeral directors, aiming to continuously improve their knowledge of funeral customs and foster empathy. The training covers the origins of funerals and the diverse perspectives on life and death across different religions. It also teaches funeral directors how to guide families through rituals to express their grief, while helping the souls of the deceased find peace after passing.

Funeral directors carry a profound mission. A funeral is not just a ceremony — it is a family's heartfelt entrustment, hoping for a flawless farewell. With the trust placed in us by the bereaved, we uphold the dignity of the deceased with utmost professionalism and care, ensuring that every loved one departs in peace.

At Lung Yen, we deeply value life and meticulously attend to every detail, making each funeral solemn and respectful. We always hold ourselves to a standard of 200% effort for every 100% task — standing by the family, offering unwavering support, and accompanying the departed through their final graduation ceremony.



### 5.1.7 Building Collaborative Relationships with Educational Institutions

Lung Yen actively engages with schools to promote industry-academia collaboration, building strong relationships with faculty and students while introducing the company's high-quality funeral services and facilities. These efforts help establish a positive corporate image and strengthen external communication and cooperation channels. By offering industry resources, manpower support, and internship or employment opportunities, Lung Yen aims to identify and connect with outstanding talent in advance.

- **Campus Recruitment Fairs:** In 2024, Lung Yen participated in the most prominent campus career fair at National Taiwan University in the north and targeted Tajen University in the south. These events allowed students and the general public to gain a deeper understanding of the values and mission of Lung Yen's life services industry, while also providing career development consultations and various job opportunities.
- **Student Internships:** Lung Yen is committed to cultivating industry talent and has collaborated with related academic departments to implement internship programs for over 10 years as of 2024. In 2024, three internship briefing sessions were held, involving long-term partners such as the Department of Thanatology and Health Counseling at National Taipei University of Nursing and Health Sciences (10 years of cooperation since 2014), the Department of Life and Death Studies at Nanhua University (7 years since 2017), and the Department of Life Relationship Studies at Tajen University (cooperated since 2023). A total of 17 interns were recruited, with 9 continuing on as full-time employees after graduation.
- **The First "Dawang Cup" Competition:** The inaugural "Dawang Cup", co-hosted by Lung Yen and Bounty Hunter, invited university and college students from across Taiwan to transform their reflections on life into creative works through a national competition. The competition featured three categories: columbarium space design, urn design, and poster design for the Yuan Ai Pre-Need Contract. The goal was to inject new imagination into the field of life ceremonies through student creativity. Understanding that some students may be unfamiliar with the funeral industry, Lung Yen specially invited participating schools to visit the True Dragon Tower Columbarium in Sanzhi. Through this visit, students gained deeper insights into the progress and cultural richness of modern funeral practices. Upon arriving at the G4 Entry Tower Memorial Hall, students were amazed by the architectural design, often comparing it to a five-star hotel — a complete reimagining of traditional funeral facilities. During the guided tour, students explored columbarium planning, spatial aesthetics, and ritual culture, all of which inspired their creative process for the competition. The professional tour provided a detailed understanding of the True Dragon Tower Columbarium's architectural features and the thoughtful design behind its spaces. Students not only deepened their knowledge of the funeral profession but also gained valuable insights to create submissions that truly reflect the spirit of life rituals. This visit allowed students to witness firsthand the innovation within the funeral industry and appreciate Lung Yen's commitment to high standards in both facilities and service — honoring the deceased while providing heartfelt care to the living.



### 5.1.8 Diverse Employee Communication Channels

- LYCARE Mailbox: Employees can use the LYCARE mailbox to directly share their feedback or suggestions with the General Manager whenever they have opinions or concerns about the Company.
- Irregular Thematic Surveys.
- 5186 Mailbox: This mailbox serves as a grievance channel for employees. It is managed by the head of the Audit Office to ensure confidentiality and protect employees' rights and interests.
- Supervisors from each department regularly share real work-related cases with all employees through meetings and announcements to educate staff and reinforce correct concepts and values.
- The General Manager holds irregular policy briefings to personally explain the purpose and direction of newly implemented policies to employees.

## 5.2 Relationship with Customers

### 5.2.1 Customer Feedback

Lungyen is a people-oriented company that places great importance on the voice of our customers. We have implemented the following measures to handle customer feedback and ensure customer satisfaction:

(1) To ensure customer satisfaction, the following channels are available for collecting and handling customer feedback:

- Funeral Service Satisfaction Survey
- Memorial Park & Interment Service Satisfaction Survey
- New Product Purchase Customer Care Questionnaire
- Customer Service Hotline
- Customer Service Email
- Online Dispute Resolution Email via Official Website
- Follow-up Calls for New Customers After Purchase



- Mid- and Post-Service Follow-up Calls for Funeral Services
- Instant Feedback or Commendation via LINE: Sales personnel may submit customer feedback or praise on their behalf
- Cross-Department Reporting: Proactive mechanism for internal reporting of customer issues
- Proactive Case Filing: Departments initiate internal cases upon discovering issues

## (2) Audit and Inspection

To effectively handle customer feedback, Lung Yen has established a Customer Feedback Platform Management Policy and Standard Operating Procedures (SOPs). These serve as the foundation for registering, tracking, and managing customer feedback. An integrated feedback management system is also in place to record and analyze all customer input.

Effectiveness: By systematically collecting and managing customer feedback—including complaints, suggestions, and petitions—Lung Yen continuously improves its services, facilities, and material quality. As a result, the number of customer complaints has steadily declined year over year. Customer satisfaction is also reflected in the increasing number of commendations received. The company remains committed to further enhancing customer recognition and reducing dissatisfaction cases.

In 2024, a total of 1,421 customer feedback cases were received. Of these, 1,403 cases were resolved, resulting in a closure rate of 99.8%.

I. Opinion Category Statistics											
Case Classification	2016	2017	2018	2019	2020	2021	2022	2023	2024	Total	%
Praise	588	903	894	574	511	689	1,536	1,549	1,208	8,452	84.4%
Customer Complaint	96	58	50	52	66	63	63	51	62	561	5.6%
Suggestion	67	68	47	38	39	19	21	10	3	312	3.1%
Petition	32	24	29	58	45	52	124	172	148	684	6.8%
Total	783	1,053	1,020	722	661	823	1,744	1,782	1,421	10,009	100.0%
Number of cases closed	783	1,053	1,020	722	661	823	1,744	1,781	1,403	9,990	
Case Closing Rate	100%	100%	100%	100%	100.0%	100.0%	100.0%	99.9%	98.7%	99.81%	
II. Opinion Source Statistics											
Source	2016	2017	2018	2019	2020	2021	2022	2023	2024	Total	%
Customer Service Hotline	53	29	44	32	53	47	63	42	46	409	4.76%
Parallel Unit Transfer	36	18	10	13	27	19	40	11	22	196	2.28%
Immediate Response Area	230	583	709	364	441	623	1,395	1,346	1,125	6,816	79.37%
Customer Service Mailbox	27	17	13	24	30	20	20	15	18	184	2.14%
Government Letter	17	11	23	45	24	17	37	106	79	359	4.18%
Business Satisfaction Survey		8								8	0.09%
Telephone Interview	16	16	5	3						40	0.47%
Audit Check			3							3	0.03%
Letter of Care	404	371	213	241	86	85	155	211	86	1,852	21.56%
Independent Filing						6	13	11	8	38	0.44%
Customer Letter						6	21	40	37	104	1.21%
Total	783	1,053	1,020	722	661	823	1,744	1,782	1,421	8,588	100.00%

## 5.2.2 End-of-Life Rituals Seminar

Professor Hsu Fu-Chuan has long been dedicated to the study of funeral rites, offering authoritative insights into the depth of traditional ceremonial culture.

In 2024, Professor Hsu was invited to host a Life Etiquette Seminar titled "Simplified Funerals in the Evolution of Customs", which drew nearly 300 enthusiastic participants with an interest in ceremonial traditions. The event reflected a strong commitment to promoting cultural heritage and expanded the public's exploration and understanding of ritual customs.

As many traditional rites risk being forgotten over time, promoting and educating the public about these customs is crucial to help more people recognize their significance and value. Ritual culture is not merely about following established traditions; more importantly, it serves as a means of emotional healing for grieving families, and reflects the deeper purpose behind holding funeral ceremonies—to provide comfort and facilitate the expression of sorrow.



### 5.3 Relationship with Investors

Investor relations management improves investors' recognition of the Company through adequate information disclosure and good communication, forms a relationship of mutual trust with investors, and satisfies investors' risk control and profit expectations, and then fairly reflect the Company's value, which is conducive to the realization of the Company's long-term development goals.

#### 5.3.1 The Functions of Investor Relations Management:

- Help to enhance the Company's investment value
- One of the important measures to protect investors
- Important content of corporate governance
- The need for normalization, marketization, institutionalization and gradual transition to a buyer's market in the securities market

#### 5.3.2 How to Communicate Effectively with Investors:

- Investor Conference: A total of 4 conferences held in 2023
- Telephone Conference
- Company Visit
- E-mail

#### 5.3.3 Investor Conference Topics:

- Reporting Operating Results
- Industry Changes and Trends
- Future company outlook and development priorities

#### 5.3.4 How do Investors Obtain Company Public Information:

- There is a dedicated unit of the Investor Relations Department to provide investors with the information they need, including financial information, corporate governance systems, etc.
- Shareholders can ask questions by phone or email.
- The investor conference was held irregularly, and the management team conducts two-way communication with shareholders and investors. A total of four communication meetings were held in 2024.
- Shareholders' general meetings are held regularly. On May 31, 2024, Lungyen's annual general meeting was held to explain the Company's operating results and future development, with an attendance rate of 77.76%.
- An annual report is issued every year in accordance with regulations and sent to shareholders at the shareholders' meeting.
- The official website has an investor area to provide investors with the information they need.
- The official website discloses the personal email addresses of independent directors.

#### 5.4 Relationship with Suppliers: An Important Part of a Successful Service Process

- The relationship between Lungyen and its suppliers is a partnership. Together, we pursue a win-win outcome within the scope defined by the contract. If suppliers maintain good quality, there's no need for lobbying; if pricing is fair, there's no need for gifts. With sincerity and mutual benefit, we can grow together and build long-term relationships.
- Our company has established a dedicated procurement unit that upholds sustainable practices in daily supplier management through vendor selection, audits and guidance, performance evaluations, training, and supplier conferences — all founded on a spirit of collaboration.

##### 5.4.1 Supplier Evaluation

- Newly developed suppliers with a certain level of transaction volume must be assessed by relevant departments to determine whether their capabilities and conditions meet the company's requirements. Only upon passing the evaluation may procurement activities proceed. At the time of contract signing, supplier conduct requirements are stipulated. (Suppliers are required to comply with: social regulations, procurement and supplier management regulations, and product liability laws.)
- The Company has signed anti-corruption clauses with suppliers to safeguard the interests of both parties. Suppliers may also use the 5186 complaint hotline to file any grievances with the Company. The anti-corruption clauses stipulate that suppliers shall not pay commissions, kickbacks, brokerage fees, or any other benefits to directors, managers, employees, or affiliates of Lungyen or its related companies.
- In 2024, there were a total of 239 contracts under the procurement and construction outsourcing that included anti-corruption clauses, with a total value of NT\$5,382,930,389.
- Suppliers related to engineering projects must comply with engineering safety standards and material safety regulations. (The Company's engineering contracts clearly specify the "Construction Manual" and "Contractor Site Safety and Health Management Rules" to regulate suppliers' construction safety requirements.)

##### 5.4.2 Supplier Audit

- The Company conducts random, periodic audits on the service quality and regulatory compliance (including anti-corruption clauses, engineering safety standards, and material safety regulations) provided by suppliers. Suppliers with good performance will be encouraged, while those with poor performance will receive the necessary education and penalties. The Company hopes that suppliers will align with the Company's values, growing together to deliver satisfactory services.

##### 5.4.3 Supplier Communication

- Hold supplier interactive meetings to promote the consistency of the ideas of both parties.
- The official website provides the personal mailbox of independent directors, providing a channel for direct communication between suppliers and independent directors.
- Interact with peers and suppliers through relevant associations

Lungyen Group currently joins the relevant organizations as follows:

A.Taiwan Funeral Association

B.New Taipei City Funeral Association

C.Taichung City Funeral Association

D.Kaohsiung City Funeral Association

E.Taipei Funeral Service Industry Association

F.General Chamber of Commerce of the Republic of China

G.Columbarium and Cemetery Management and Development Association of the Republic of China

H.General Chamber of Life Funeral Service of the Republic of China



## 5.5 Relationship with Community Residents

Lungyen has always spared no effort for local feedback and care. In addition to our continuous support for local activities, we also continue to provide materials to local disadvantaged groups, sponsor the activities of elementary schools and the Double Ninth Festival for the elderly, as well as activities in relevant neighborhoods such as Yuanshan, Fudue, and Pupingli, as well as disadvantaged groups.

### 5.5.1 Sponsored Events

#### (1)Lungyen Sanzhi Memorial Hall

- Assisted residents of Sanzhi District in restoring access to household water supply after Typhoon Koinu.

<p>收 據</p> <p>新 北 市 三 芝 區 圓 山 里 辦 公 室</p> <p>茲收到 龍巖股份有限公司 捐贈本里水電材料一批及設備共伍萬元整，作為本里受山陀兒災害後修復之材料設備，使本里民生用水恢復，供里民使用。</p> <p>此 據</p> <p>圓山里里長 葉泓志</p> <p>中華民國一十三年十一月二十四日</p>	<p>收 據</p> <p>新 北 市 三 芝 區 福 德 里 辦 公 室</p> <p>茲收到 龍巖股份有限公司 捐贈本里水電材料一批及設備共伍萬元整，作為本里受山陀兒災害後修復之材料設備，使本里民生用水恢復，供里民使用。</p> <p>此 據</p> <p>福德里里長 郭萬和</p> <p>中華民國一十三年十一月二十四日</p>	<p>收 據</p> <p>新 北 市 三 芝 區 圓 山 里 辦 公 室</p> <p>茲收到 龍巖股份有限公司 捐贈本里水質客製過濾桶五只設備，作為本里受山陀兒災害後修復之設備，使本里民生用水恢復，供里民使用。</p> <p>此 據</p> <p>圓山里里長 葉泓志</p> <p>中華民國一十三年十一月二十四日</p>
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- Assisted with road maintenance and tree trimming in Maochang Village, Sanzhi District.

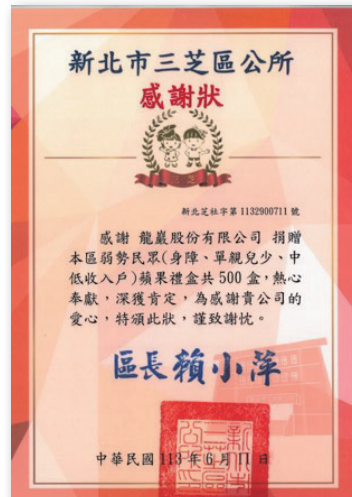
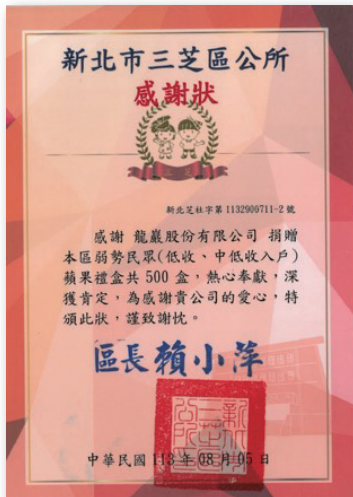
<p>新 北 市 三 芝 區 公 所</p> <p>領 款 收 據</p> <p>中華民國一十三年六月十三日</p> <p>出納新字第 11300097 號</p>		收據聯交撥款機關收執
<p>撥款機關(商民): 龍巖股份有限公司</p>		
<p>摘 要: 贊助茂長里步達崎道路維護、修剪路樹經費</p>		
<p>金 額: 新臺幣壹拾伍萬元整</p> <p>備 註: 行庫: 三芝區農會, 代號: 7990016 戶名: 新北市三芝區公所保管金專戶, 帳號: 79901040950273</p>		
<p>經辦人員 主辦出納人員 主辦會計人員 機關長官</p> <p>曾婉婉 盧愛玲 李金芸 趙小萍</p>		



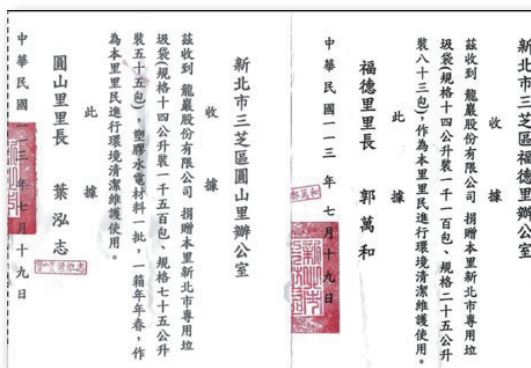
- Care and Support > Donation of essential goods to: Taiwan Food Waste Action Association, Huashan Social Welfare Foundation, New Life Social Welfare Development Association, and the Sanzhi District Office.



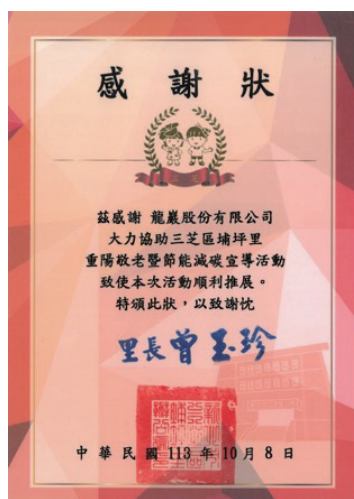




- Sponsored a public welfare workshop organized by the Sanzhi District Senior Citizens Association on home safety and improvement for the elderly.
- Donated 2,738 trash bags to Yuanshan and Fude Villages in Sanzhi District for community environmental cleaning and maintenance.



- Donated funds to support eco-education and energy conservation workshops in Puping, Yuanshan, Fude, and Baxian Villages of Sanzhi District.





新北市三芝區公所  
領款收據  
中華民國113年05月12日 出納新字第 11300093 號

撥款機關(商民): 龍巖股份有限公司

摘要: 贊助福德里辦公處辦理自然生態暨傳統文化研習活動經費

金額: 新臺幣捌萬元整

備註: 行庫: 三芝區農會, 代號: 7990016 戶名: 新北市三芝區公所保管金專戶, 帳號: 79901040950273

經辦人員: 課員陳志穎  
主辦出納人員: 秘書室 莊麗愛玲  
主辦會計人員: 會計室 李金芸  
機關長官: 區長 賴小萍

新北市三芝區公所  
領款收據  
中華民國113年05月12日 出納新字第 11300094 號

撥款機關(商民): 龍巖股份有限公司

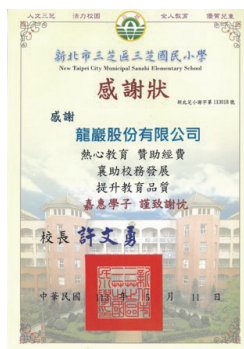
摘要: 贊助八賢里辦公處辦理自然生態暨傳統文化研習活動經費

金額: 新臺幣貳拾萬元整

備註: 行庫: 三芝區農會, 代號: 7990016 戶名: 新北市三芝區公所保管金專戶, 帳號: 79901040950273

經辦人員: 課員陳志穎  
主辦出納人員: 秘書室 莊麗愛玲  
主辦會計人員: 會計室 李金芸  
機關長官: 區長 賴小萍

- Sponsored the sport events at Sanzhi Elementary School.



新北市三芝區三芝國民小學  
領款收據  
中華民國113年05月12日 出納新字第 113075 號

學校代碼: 13372

撥款人(機關名稱): 龍巖股份有限公司

收入科目及代號: 收入 1000000000

金額: 新臺幣壹拾萬元整

事由: 由捐助本校校慶活動費用

經手人: 課員陳志穎  
主辦出納: 秘書室 莊麗愛玲  
主辦會計人員: 會計室 李金芸  
機關長官: 校長 許文勇



- Sponsored the renovation project of Houdianzi Fude Temple, a historic local temple in Sanzhi.

感謝狀

茲承蒙龍巖股份有限公司善信大德  
捐獻新臺幣捌萬元整  
金亭及大理石地面修建工程  
布施植福功德無量 謹此致謝

後店仔福德宮

農會常務監事: 陳有田  
籌備人 福德里里長: 郭萬和  
福德里鄰長: 劉國輝  
楊萬得

中華民國 113 年 1 月 18 日

- Donated to the Sanzhi Charity Association's 2024 year-end caring event for low-income households: "Bringing Warmth in the Cold Winter."

Lungyen Volunteers Fully Mobilized for the Charity Event at Baxian Temple!

Baxian Temple is a local place of worship in Sanzhi, known for hosting the annual "Year-End Warmth in the Cold Winter" charity event. For the past 13 years, Lungyen has contributed donations and supplies to support disadvantaged families in the area. Our employees have also joined the Lungyen Volunteer Service Team, working together to bring warmth and care to low- and middle-income elderly residents in the Sanzhi community.

The heartwarming event concluded successfully on Saturday, January 27, 2024!

Lungyen not only distributed Lunar New Year red envelopes and supplies to low- and middle-income elderly residents in Sanzhi but also specially created eco-friendly tote bags from the Lungyen Charity Foundation. These bags make it easier for the elders to carry their items while reducing the use of plastic bags. The elders happily praised the bags as very practical—filled with nothing but love! Lungyen continues to dedicate efforts to caring for local seniors and low-income families, hoping that everyone can enjoy a healthy and happy new year together at the year's end.



新北市八仙文化慈善會 捐款收據	
中華民國 113 年 1 月 27 日 NO.000067	
捐贈者	龍騰股份有限公司 大德
地址	新北市三芝區永隆路 22 號
連絡電話	
捐贈金額	新台幣 壹 萬 肆 千 圓 正
用途	<input type="checkbox"/> 一般捐款 <input checked="" type="checkbox"/> 指定: 冬令救濟
備註	訂案字號: 新北府社衛字第 1120728948 號 統一編號: 92643326 服務專線: 新北市八仙文化慈善會 淡水第一信用合作社三芝分社 119 0038-21-267407-5 地址: 252 新北市三芝區新庄里義社路 31 之 1 號 電話: (02) 2636-0743, 2636-2412
理事長	常務監事 經手人

## (2) Lungyen Futien Memorial Park ~ Wanli

Lungyen Futien has been donating essential supplies over the long term to support families in need.

- The Wanli District Office of New Taipei City specially awarded a "Certificate of Appreciation," which was accepted by Lungyen Futien. With humble gratitude, we will continue to deepen our local engagement, care for society, and passionately support public welfare. We find great joy in giving back to the community and will keep striving actively in these efforts.





New Taipei City Wanli District Bei Ji Community Development Association



Jinshan-Wanli Public Childcare Center

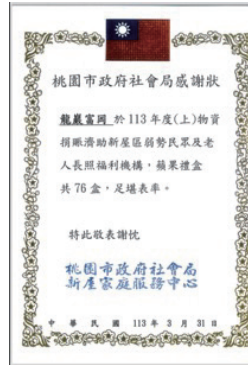


Fengtian Temple



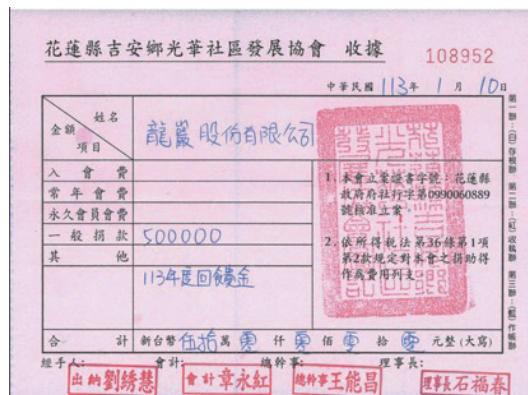
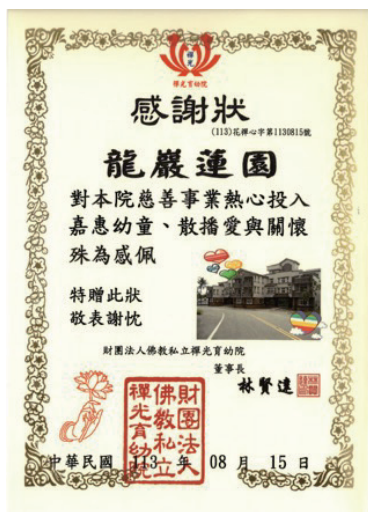
## (3)Fugang, Taoyuan

- Donation of care supplies to the Xinwu Family Service Center under the Taoyuan City Department of Social Welfare, and Fufeng Village in Yangmei District, Taoyuan City.



## (4)Lungyen Lienyuan ~ Hualien

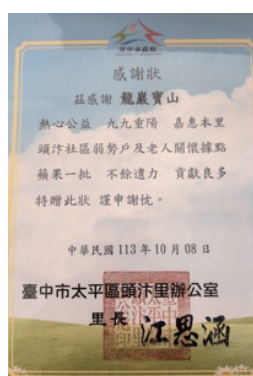
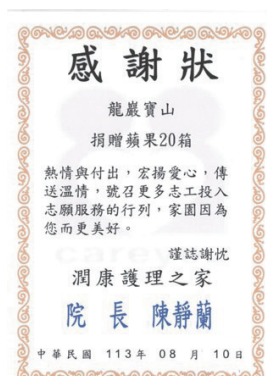
- Donation of care supplies to the Buddhist Zenguang Orphanage, a private foundation-run institution.



## Guanghua Community Development Association, Ji'an Township, Hualien County

## (5)Lungyen Baoshan Memorial Park, Taichung

- Donation of care supplies to the Nantou County Red Cross Society.





社團法人南投縣紅十字會  
【物資捐贈收據】

電話：049-2242783 傳真：049-2247822  
地址：540 南投市三興里復興路68號  
立案證書：府社政字第1100115167號  
統一編號：77392617

投物字 NO: 000514  
中華民國 113 年 8 月 11 日

公司、行號 捐贈者 台中龍巖靈山公益草園	地址 台中市龍巖區龍巖路100號	電話 2229	
統一編號 身份字號			
物資名稱	單位	數量	備註
蘋果禮盒	盒	319	
平安禮盒	盒	65	

經手人：[簽名] 總幹事：[簽名] 會長：[簽名]

社團法人南投縣紅十字會  
【物資捐贈收據】

電話：049-2242783 傳真：049-2247822  
地址：540 南投市三興里復興路68號  
立案證書：府社政字第1100115167號  
統一編號：77392617

投物字 NO: 000522  
中華民國 113 年 10 月 7 日

公司、行號 捐贈者 台中龍巖靈山公益草園	地址 台中市龍巖區龍巖路100號	電話 2229	
統一編號 身份字號			
物資名稱	單位	數量	備註
蘋果禮盒	盒	336	
平安禮盒	盒	60	

經手人：[簽名] 總幹事：[簽名] 會長：[簽名]

## (6) Lungyen Chiayun ~ Chiayi

- Donation of care supplies to the following organizations: Huashan Social Welfare Charity Foundation, Hsi Yi County Private Zhongpu Nursing Home, Private Meidao Home, Ruozhu Education Foundation, An-An's Home, Ren-An Social Welfare Charity Foundation, and Chiayi County Material Bank.

財團法人華山社會福利慈善事業基金會  
台北市杭州北路20號3樓之3  
電話：(02) 2836-2019 傳真：(02) 2834-2255

中華民國 113 年 7 月 4 日

臨時收據

茲收到 龍巖靈山公益草園 捐贈 蘋果禮盒 65 盒 平安禮盒 319 盒 共計 384 盒 價值 12097840 元整

經手人：[簽名] 會計：[簽名]

感謝狀 000185  
113 年 7 月 6 日  
地址：[地址] 電話：[電話]  
捐贈者：[簽名]  
受贈者：嘉義縣私立仲埔教育醫院  
地址：嘉義縣民權路402號(郵局對面) 電話：05-2263799 傳真：05-2331899  
經手人：[簽名]

財團法人天主教嘉義教區附設嘉義縣私立慈雲道場 物品收據  
立案字號：九九九教社字第000007948號 統一編號：32000000  
地址：嘉義縣新港鄉新港村30號 郵政信箱：333400941 戶名：慈雲道場 電話：05-2600000

日期：113 年 7 月 7 日  
茲收到：龍巖靈山公益草園 捐贈 蘋果禮盒 65 盒 平安禮盒 319 盒 共計 384 盒 價值 12097840 元整  
地址：[地址]  
經手人：[簽名]

財團法人若竹兒教育基金會  
捐物收據 No. 008738  
茲收到：[簽名] 捐贈 物品：[簽名]  
地址：[地址] 電話：[電話]  
中華民國 113 年 2 月 5 日

財團法人華山社會福利慈善事業基金會  
臨時收據  
茲收到 龍巖靈山公益草園 捐贈 蘋果禮盒 65 盒 平安禮盒 319 盒 共計 384 盒 價值 12097840 元整  
中華民國 113 年 2 月 5 日  
經手人：[簽名] 會計：[簽名]

財團法人嘉義縣私立仲埔教育醫院  
接受捐贈收據 003265 號  
中華民國 113 年 2 月 5 日  
捐贈者：[簽名]  
受贈者：[簽名]  
地址：[地址] 電話：[電話]  
中華民國 113 年 2 月 4 日

感謝狀  
承蒙 龍巖靈山公益草園 大德 樂捐 蘋果禮盒 65 盒 平安禮盒 319 盒 共計 384 盒 價值 12097840 元整  
已悉數收訖，不勝深感樂善之樂，人間有情。  
謹此銘謝 功德無量  
安安的家  
嘉義縣中埔鄉裕民村水仔尾 25-25 號  
陳素芬 啟  
中華民國 113 年 2 月 4 日



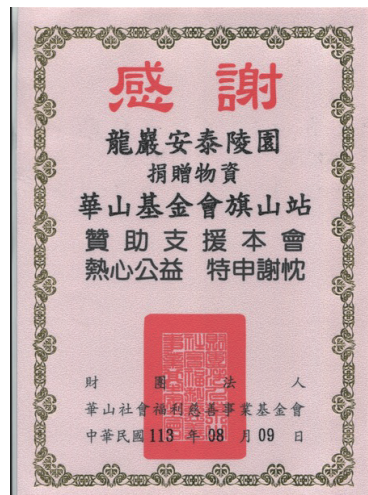
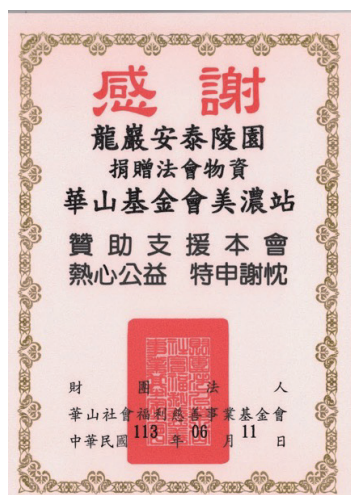


(7)Lungyen Antai ~ Neimen, Kaohsiung

- Donation of care supplies to Gouping Elementary School, Neimen District, Kaohsiung City.



- Donation of care supplies to the Huashan Foundation (Shanlin, Meinong, Qishan branches).







## 5.6 Charity and Public Welfare

### 5.6.1 Fostering Medical Research

Lungyen, in its commitment to promoting cultural enrichment and the advancement of life education, not only cultivates professional talent in the funeral services industry but has also long supported the National Taiwan University (NTU) College of Medicine's scholarship and grant programs. By nurturing outstanding talents in the medical field to engage in medical research, Lungyen Group, in honor of its founder Mr. Lee Shih-Tsung, continued its support in 2023 by donating NT\$8 million to the NTU Hospital team.

A four-year research project is being promoted to develop new therapies for malignant glioma. Led by Director Dr. Wu Ming-Hsien, the team is addressing the current challenges in treating malignant glioma by proposing innovative treatment strategies. On Monday, April 29, 2024, a donation ceremony was held at National Taiwan University Hospital to jointly launch and strengthen research efforts against this rare and difficult-to-cure brain cancer. The hope is to achieve significant medical breakthroughs, fulfilling the lifelong wish of founder Mr. Lee Shih-Tsung and making meaningful contributions to society.



### 5.6.2 Lungyen Charity Foundation

#### (1) Charity and Public Welfare

The Lungyen Charity Foundation centers its services on “Life Education” and “Life Care.” It focuses on holistic education, senior care, support for children in remote areas, and Charitable funeral services. By connecting the resources of Lungyen’s funeral services with the compassion of all employees and community partners, the foundation actively demonstrates its passion for life care and social welfare. It hopes to raise public awareness about the importance of planning one’s life journey and the needs of vulnerable groups and the elderly.



## (2) Life Care

- Charitable funeral assistance and emergency relief

We firmly believe that every life deserves equal respect and a dignified farewell. The Lungyen Charity Foundation has long supported underprivileged families and isolated individuals who have passed away alone and cannot afford funeral services, helping them complete life's final journey with dignity. As a company rooted in life services, Lungyen upholds its social responsibility by giving back to the community through professional resources and a dedicated team. Our Charitable funeral assistance program supports those who cannot afford end-of-life services—often reflecting deeper, underlying economic hardships within the family. In many cases, these requests for assistance are a visible cry for help before more severe and irreversible consequences occur.

Behind each case, there are often unseen struggles. Timely aid and warmth from the outside world can significantly reduce the risk of further tragedy. Through Lungyen's professional services, we provide compassionate and dignified support to families in crisis, ensuring that no life ends without care, and no journey is left incomplete.

In 2024, a total of 17 Charitable funeral assistance cases were approved, with 19 cases carried out, and one emergency relief case subsidized.

Among the funeral assistance cases this year, two involved individuals who lived alone. After their passing, no relatives or friends could be located, and no one came forward to claim the bodies. Upon referral from local district office staff, and following the completion of the official public notice period, the Lungyen Charity Foundation, together with our funeral service team members and volunteers, ensured that these individuals were accompanied with dignity on their final journey.

May we all cherish every encounter, show more care to those around us, and strive to surround each other with love, friendship, and compassion.



- Care Activities for Disadvantaged Families: Dragon Boat Festival, Mid-Autumn Festival, and Winter Care & Love Campaigns in Tamsui District, New Taipei City

In 2024, the Lungyen Charity Foundation, together with Lungyen corporate volunteers, continued to support the New Taipei City Tamsui District Association for Caring of the Disadvantaged by co-hosting festive care events during the Lunar New Year, Dragon Boat Festival, and Mid-Autumn Festival. These efforts reflect our strong commitment to local charity work and deep-rooted community care.

During the Dragon Boat Festival, we provided supplies that reminded families of the importance of summer cleanliness and maintaining a healthy living environment. For the Mid-Autumn Festival, we supported local agriculture by purchasing high-quality pomelos from farmers in the Tamsui District. At the end of the year, we invited Lungyen employees to donate essential items and organized a Winter Gift Market, delivering warmth and care directly to underprivileged families.

These actions connected kindness with kindness, fostering a spirit of collective good and promoting a more compassionate society.









- Typhoon Santor Assistance and Support for Affected Households in Sanzhi District

In October 2024, Typhoon Santor brought torrential rains that caused severe damage to the Sanzhi District in New Taipei City. The heavy rainfall triggered landslides, road collapses, and flooding, resulting in widespread property damage and forcing residents to evacuate their homes.

Some of the hardest-hit areas included Baxian Village and Yuanshan Village, where rising creek waters and mudflows inundated homes, and roadside slopes collapsed. In response, the Lungyen Charity Foundation visited the affected areas in person and donated emergency relief funds to assist families in crisis. These efforts aimed to provide both emotional support and practical assistance, helping residents strengthen their recovery capacity and reduce the long-term impact of environmental disasters.

A total of 74 households across seven villages in Sanzhi District—including Baxian and Yuanshan—received care and support from the foundation.







Project Initiatives	Description	Beneficiary Count: 1,600 person-times
Charitable Funeral Services and Promotion	Assisted Families or Cases Unable to Afford Funeral Services (19)	19
Emergency Assistance	1. Emergency Case: 1 case (1) 2. Tamsui District Dragon Boat Festival Love Sharing Event (756) 3. Tamsui District Mid-Autumn Festival Love Sharing Event (750)	1,507
Emergency Major Disaster Response	Assistance for Major Natural Disasters and Emergency Response: Support and Care for 74 Households in Santor Typhoon-Affected <u>Sanzhi Area</u>	74 households



The above projects correspond to the United Nations Sustainable Development Goals (SDGs) Goals 1 and 10: No Poverty and Reduced Inequality.

Number of Beneficiary Instances for This Project: 1,600



- Senior Care: Elderly Welfare

#### <2024 Grandpa & Grandma Color Walk – Bravely Facing Life with Passion >

In 2025, Taiwan will enter a super-aged society, and with the extension of the average life expectancy, one in every five people will be aged 65 or older. How to live healthily and happily, and promote physical and mental well-being, has always been a focus of ours. For five consecutive years, our foundation has actively supported the “Grandpa & Grandma Color Walk” organized by the Hongdao Elderly Welfare Foundation. We invite corporate volunteers and colleagues to bring their whole families to participate in the Taipei event, held on May 25 at Dajia Riverside Park, titled “2024 Grandpa & Grandma Color Walk – Muscle Power Unstoppable, Pursuing Dreams with Determination.”

To encourage seniors to realize their personal wishes, experience the beauty of life, and continue moving forward with joy and ease, our foundation has organized a charity booth with the game “This Year I Want To... Keep Moving Forward!” Seniors who successfully complete the challenges will receive a “Keep Moving Forward Duck” squeeze toy, which can be used at home to gently exercise the hands and promote family fun.

On the day of the event, 180 Lungyen employees and their family members participated in the 5-kilometer walk, while 30 corporate volunteers cheered enthusiastically at the finish line and presented finisher medals to the participants. The foundation's Chairperson, Liang Jianyun, stated, “We hope to inject new energy into our elders and help them live vibrant lives.” Moving forward, the foundation will continue to promote various senior care activities, showing genuine concern for the elderly through concrete actions.



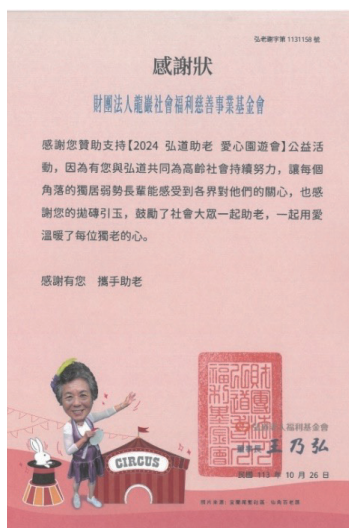






<2024 Hongdao Elderly Support Charity Fair: Our Foundation's Booth — "Spin the Ball for Good Fortune!">  
On October 26, 2024, the Hongdao Elderly Welfare Foundation held the Elderly Support Charity Fair at the Yilan Chung Hsing Cultural and Creative Park. Our foundation made a donation and sponsored 500 eco-friendly tote bags, while also setting up a fun and engaging charity game booth titled "Spin the Ball for Good Fortune!"

Through the ball-tossing game, we invited participants to express their thoughts and wishes, encouraging open conversations that help strengthen family bonds. The event successfully brought local elderly—especially those living alone—out of their homes, enhancing social participation. It also inspired more members of the public to take action in supporting elderly care services and to continue safeguarding seniors in the community who are living alone, underprivileged, or disabled.





Project Initiatives	Description	Beneficiary Count: 8,650 person-times
Elderly Care Programs	1. Hongdao Grandpa & Grandma Charity Walk – Taipei Event (4,800 participants) 2. Hongdao Yilan Elderly Support Charity Fair (3,850 participants)	8,650



These projects align with Goal 3 of the United Nations Sustainable Development Goals (SDGs): Good Health and Well-being.  
Number of Beneficiaries for This Project: 8,650

• Children and Youth Welfare

< Lungyen Elementary School After-School Tutoring Program >

As part of its ESG efforts and commitment to life education, Lungyen continues to sponsor the after-school tutoring program at Lungyen Elementary School, located in a remote area of Yunlin County. This support ensures that lower-grade students can receive free after-school instruction from qualified teachers. The program aims to assist students from low-income families, indigenous communities, foreign spouse households, and those with physical or mental disabilities, helping them make the most of their after-school hours in an educational environment. It also addresses the lack of after-school care services in rural areas, allowing parents to work with peace of mind, reducing the risk of social problems, and preventing accidents that may occur when children are left alone at home. In 2024, Lungyen’s donation enabled the school to launch an Arts and Aesthetic Education Program, helping children explore their creative potential under the guidance of professional instructors. This program encourages students to express themselves through the power of art and to develop their ability to communicate with the world in meaningful and creative ways.





< The Lung Yen Charity Foundation organized a visit to the Evergreen Maritime Museum for children and youth from rural areas, broadening their horizons and expanding their vision for future possibilities.>

On the morning of April 26, 2024 (Friday), Chairperson Liang Chien-Yun of the Lungyen Charity Foundation accompanied students and teachers from Lungyen Elementary School on an educational visit to the Evergreen Maritime Museum.

Through the museum's rich and diverse exhibits, along with professional guided tours, the visit encouraged these children from remote areas to broaden their minds, look beyond their current surroundings, and prepare themselves to embrace the future with open eyes and hearts.

The Lungyen Charity Foundation hopes that through this visit—and the ocean stories shared by the museum guides—students will expand their imagination about possible career paths, be inspired to set courageous goals, and stay motivated in both life and learning as they work toward their dreams.





<2024 Lungyen Elementary School Year-End Thanksgiving Event: New Year Wishes in a Snow Globe >  
Fulfilling one's wishes is a powerful motivation for growth and learning. This year, the Lung Yen Charity Foundation guided students to shape and express their New Year wishes by creating personalized projects. Through hands-on participation, the children were encouraged to imagine a brighter future and turn their dreams into tangible creations.

For the first time, the Tai An Foundation joined the event, offering a handmade pouch workshop. With the support and encouragement of instructors and volunteers, the students carefully kneaded and shaped the clay, gradually crafting meaningful representations of their New Year hopes—each piece filled with imagination and care.

Chairperson Liang Chien-Yun shared: "The world is vast, and only by preparing ourselves can we explore it without fear. Helping children develop their talents is a way to train focus and enhance their ability to observe. It is through observation that one discovers the beauty in everyday life. The Lungyen Charity Foundation hopes to open the door to the world for these children—grounded in knowledge, rooted in character, and nurtured by creativity and skills. We sincerely wish that each child can forge their own path to a meaningful and fulfilling life."



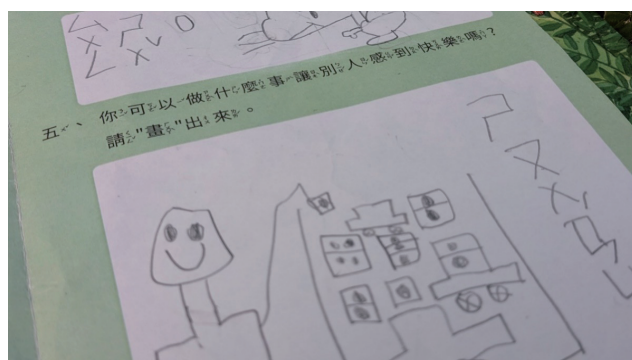


## &lt; Lungyen Elementary School Reading Reflection Contest &gt;

This year, Cosmic Light Holistic Care Organization sponsored character education picture books for all grades at Longyan Elementary School, aiming to help children develop strong values through reading. To encourage students to make full use of these resources, the Lung Yen Charity Foundation organized a school-wide reading reflection contest, inviting students to engage with the meaningful messages conveyed in the books.

Even simple sentences—some filled with phonetic symbols and childlike expressions—revealed the students' sincerity and effort. All participants received a participation prize, and the joy on their faces when receiving the awards was a true reward in itself.

Special thanks to Liberty Stationery Corporation for donating the prizes for participants and top entries, and to Cosmic Light Holistic Care Organization for providing the picture books that made this meaningful reading contest possible.





< Life Education Workshop for Alternative School Students: Taiwan Cypress Snack Tray >

On December 24, 2024, the Longyan Charity Foundation visited the alternative school under our care to lead the entire faculty and students in crafting a finely polished Taiwanese cypress snack tray. The workshop began by inviting participants to choose their preferred corner style for the tray. Throughout the process, we encouraged everyone to reflect on life situations analogous to the crafting stages, emphasizing perseverance and staying true to one's original intentions.

As the sanding progressed through increasingly finer grit sandpapers, participants tangibly experienced how sustained effort leads to visible improvement. This journey culminated in the creation of a beautiful Taiwanese cypress snack tray—a tangible reward for their dedication.

Participants clearly went through three distinct phases during this activity:

The "Foundation Frustration Phase"

The "Effort and Reward Experience Phase"

The "Achievement and Pride Phase."

This workshop conveyed a powerful life lesson: just like crafting the tray requires patient refinement, life demands continuous effort and resilience. If we never give up, life will eventually reward us with fruitful results—just as beautiful and fragrant as the snack trays they made.



< New Taipei City Scholarship and Dream Fulfillment Program for Outstanding Student Athletes >

Our foundation continues to sponsor New Taipei City's "Implementation Program for Supporting Outstanding Student Athletes," assisting economically disadvantaged yet talented students in pursuing their education and athletic training without worry. The goal is to ease the financial burden on their families, enabling students to focus on developing their talents and moving steadily toward their dreams.

In the 2024 academic year, the partnership has transitioned from the New Taipei City Department of Education to the Department of Sports, providing scholarships to 18 students from 14 schools. The Lungyen Charity Foundation remains committed to helping these children realize their dreams.

### 三. 如何運用獎助金：

這筆獎助學金對我的生活帶來了巨大的改變。它不僅幫助我在大學期間有更多的時間專注於訓練，還支持我購買訓練所需的用品和補給品，減輕了家裡的經濟負擔，讓家人的支出得以減少。此外，剩餘的費用我也會儲蓄，為未來可能需要的機會做準備，如移地訓練、比賽或其他提升技術、能力和視野的活動。這些都將成為我成長過程中寶貴的經驗。

在此，我衷心感謝新北市政府教育局和龍巖慈善基金會對我的支持與獎助學金的提供。這筆獎助學金不僅是對我個人努力的肯定，更是學校對學生運動員的關懷與鼓勵。我將加倍珍惜這次機會，繼續努力提升自己，並在柔道領域取得更好的成績。未來，我將用更優異的成績來回報學校和贊助單位的厚愛與支持。

應屆畢業生預計升學學校(非應屆畢業生免填寫)：

學生簽名：

羅維

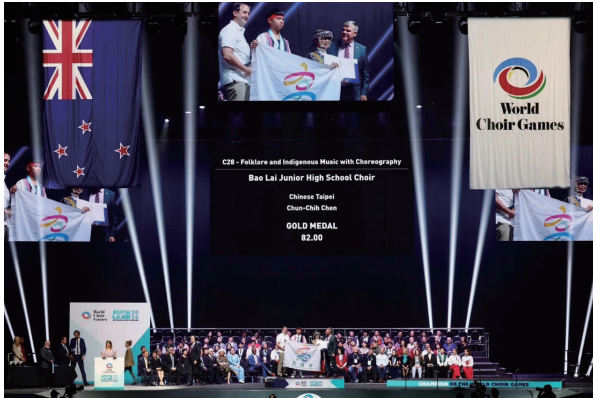
日期：113 年 11 月 7 日

< The Nibun Chorus, Kahuzas Children's Choir, and Baolai Junior High School Choir have achieved excellent results in international competitions. >

Children from remote areas of Kaohsiung have once again received global recognition! Congratulations to the Nibun Chorus, Kahuzas Children's Choir, and Baolai Junior High School Choir!

In 2024, they traveled to New Zealand to participate in the World Choir Games and achieved remarkable success — winning a silver medal in the Children's Choir category and a gold medal in the "Folklore and Indigenous Music & Dance" category. They have now earned gold medals for three consecutive editions, establishing themselves as an internationally acclaimed choir!





(Image source: Nibun Chorus)



### < Youth Empowerment: Vocational and Career Exploration Seminar and Cemetery Visit by the Matsu Family Support Center >

On the afternoon of October 12, a group of youth from the Matsu Family Support Center of the Taiwan Fund for Children and Families (TFCF) visited the Baishawan Memorial Park in Sanzhi. The visit featured a meaningful career seminar on life services, presented by funeral director Ms. Ya-Wen Chen and manager Mr. Chong-Hsiang Hua, followed by a guided tour of the cemetery.

This event was part of the “Youth Empowerment: Vocational and Career Exploration Journey” organized by the Matsu Family Support Center under the support of the Social and Family Affairs Administration, Ministry of Health and Welfare, through the “Family Satellite Support Project” for Lienchiang County.

As some of the youth had expressed curiosity and interest in careers related to the life services industry, the Center was more than willing to offer this opportunity—nurturing their thirst for knowledge and supporting their personal growth.









Project Initiatives	Description	Beneficiary Count: 5,296 person-times
Lungyen Elementary School Care Program	<ol style="list-style-type: none"> <li>1. Funding needed for after-school care and diverse talent learning programs at Lung Yen Elementary School for the 2024 academic year. (4482)</li> <li>2. Lung Yen Elementary School's off-campus field trip: Maritime Museum. (85)</li> <li>3. Year-end caring activities / Reading reflection contest. (80)</li> </ol>	4,647
Transitional School Empowerment Program	Transitional School Life Education Workshop: Taiwanese Cypress Snack Tray (34)	34
Kaohsiung Rural Children and Youth Program	Donated support for children and youth from rural areas of Kaohsiung (Nibuun Choir, Baolai Junior High School, Jianshan Elementary School, and Laonong Elementary School) to participate in the 2024 International Choir Competition in New Zealand.	217
Support Program for Talented Student Athletes	<ol style="list-style-type: none"> <li>1. Provided scholarships and grants for two semesters to 15 outstanding athletes from disadvantaged families in New Taipei City.</li> <li>2. Donated support to one talented baseball player from an indigenous disadvantaged family.</li> </ol>	16
Matsu Family Support Center Cemetery Visit	Matsu Family Support Center Visit to Baishawan Memorial Park in Sanzhi and Life Education Seminar	9
Year-End Gratitude Gift Program	We are collecting 373 year-end gratitude gifts to care for and encourage all the children and youth supported by our organization.	373



This project corresponds to the United Nations Sustainable Development Goals (SDGs) No. 4 and No. 16: Quality Education, and Peace, Justice, and Strong Institutions.

Number of beneficiaries for this project: 5,230

### (3) Life Education

- Scholarship and Grant

< Life Education Scholarship – Department of Life-and-Death Studies, Nanhua University >

The Lungyen Charity Foundation continues to provide scholarships to support students from the Funeral Service Division of the Department of Life-and-Death Studies at Nanhua University, as well as the Department of Thanatology and Health Counseling at National Taipei University of Nursing and Health Sciences. These scholarships aim to help recipients focus on their studies and enhance their professional competencies.

Each year, the Foundation offers the "Lungyen Life Education Scholarship" to students from disadvantaged backgrounds in the Funeral Service Division at Nanhua University. In addition, Lungyen Life Service Corp. provides internship opportunities to further strengthen students' professional preparation, support their future career development, and potentially help improve their family's economic situation.



<Department of Thanatology and Health Counseling, National Taipei University of Nursing and Health Sciences: Grief Counseling Professional Development Scholarship>

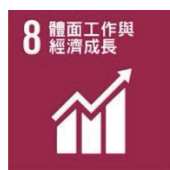
By providing scholarships to graduate students in the Department of Thanatology and Health Counseling at National Taipei University of Nursing and Health Sciences, we support trainee counselors in focusing more deeply on their studies and advancing their professional development in grief counseling.

At the same time, this initiative also contributes to the public counseling services offered by the Yuxinxiang Community Mental Health Counseling Center. These trainee counselors offer free individual counseling sessions to the public, enhancing their own professional growth while cultivating future experts in grief therapy and mental health support for society.



Project Initiatives	Description	Beneficiary Count: 38 person-times
"Lung Yen Life Education Scholarship" at Nanhua University	Donated scholarships and grants to support financially disadvantaged students in the Department of Life-and-Death Studies at Nanhua University. (12+8)	20
"Grief Counseling Professional Development Scholarship" at National Taipei University of Nursing and Health Sciences	A total of 18 students from the Department of Thanatology and Health Counseling at National Taipei University of Nursing and Health Sciences received the Grief Counseling Professional Development Scholarship for the second semester of the 2024.	18





This project aligns with Goal 8 of the United Nations Sustainable Development Goals (SDGs): Decent Work and Economic Growth.

Number of beneficiaries for this project: 38

- Public Welfare Lecture

< Mental Health Seminar: Lecture by Intern Counselors from the Department of Thanatology and Health Counseling, National Taipei University of Nursing and Health Sciences >

The goal of life education is to help everyone live a healthy and joyful life. Recognizing that mental health is just as important as physical health, the Lung Yen Charity Foundation continued its support in 2024 for intern counselors from the Department of Thanatology and Health Counseling at National Taipei University of Nursing and Health Sciences.

In collaboration with Yuxinxiang Psychological Counseling Center, these interns organized a series of eight public lectures under the theme "Healing Life Series." Each session focused on different topics, guiding participants to connect with their personal experiences and ultimately "meet themselves" — fostering self-awareness, emotional healing, and inner growth.



**「遇見自己」系列  
2024癒心鄉公益講座**

媽媽不想再見-該母親分離焦慮  
113/4/12(五) 17:30-19:00  
劉怡文 實習心理師

**四月份**

夠了嗎?總是覺得自己不夠好?-自我慈悲與自我照顧工作坊  
113/4/27(六) 10:00-11:30  
李淑娟 實習心理師

寵物離世的遺憾、懷念、調適  
113/5/10(五) 18:00-19:30  
吳孜如 實習心理師

關係失落ING: 我沒有談戀愛, 但我一直失落中  
113/5/14(二) 13:30-15:00  
李慧敏 實習心理師

**五月份**

哀悼之性別差異系統觀-我們可以圓滿走完最後一程嗎?  
113/5/16(四) 10:00-11:30  
柯筑瑾 實習心理師

紙上情懷-五感經驗下的紙屋練習  
113/5/21(二) 14:00-15:30  
黃神豪、馮昱峰 實習心理師

機會與命運-社經地位與心理健康  
113/5/24(五) 18:00-19:30  
張智宇 實習心理師

**六月份**

長大的你, 還好嗎? -童年逆境之影響  
113/6/14(五) 18:00-19:30  
鄭曉雯 實習心理師

※凡是報名並出席講座, 當天皆贈送精美環保袋1個

主辦單位: 癒心鄉心理諮商中心  
協辦單位: 財團法人龍巖社會福利慈善事業基金會

報名連結







< Life Care Public Lecture: An Introduction to Inheritance, Wills, and End-of-Life Financial & Tax Regulations >

We invited Attorney Fu-Ming to host a public interest lecture titled “An Introduction to Inheritance, Wills, and End-of-Life Financial & Tax Regulations.”

Through sharing professional legal knowledge on topics such as will preparation and inheritance tax laws, the lecture encouraged participants to reflect on their current life circumstances and evaluate their most important relationships.

By balancing emotion and reason, attendees were guided to make thoughtful arrangements for themselves and their families—paving the way for a more secure, harmonious, and fulfilling life.



< Life Education Public Lecture: Workplace Life and the Practice of Life's Meaning – Constructing Meaning in the Workplace >

We invited Professor Lin Chi-Yun to conduct a public interest lecture titled "Workplace Life and the Practice of Life's Meaning: Constructing Meaning in the Workplace."

The lecture guided participants to discover life's meaning through their workplace and life experiences, and to create value from the losses they encounter. The speaker also encouraged attendees to help themselves find their own life purpose, opening the door to a freer and more fulfilling life.





< Life Education Public Lecture: Lighten Your Heart and Spirit – Shedding Emotional Weight and Rebuilding Intimate Relationships >

This life care public lecture, held in collaboration with the Luzhu District National Sports Center, featured psychologist Yun-Chien Lin presenting on the topic "Lighten Your Heart and Spirit: Shedding Emotional Weight and Rebuilding Intimate Relationships."

The lecture guided participants to understand how to identify the roots of their current stress and emotions, and to adopt appropriate methods for managing and relieving them.

Through a hands-on workshop creating "Relationship Stress Relief Bottles," attendees practiced letting go of burdens they had been holding onto, learning how to lighten their emotional load and approach challenging interpersonal relationships with greater ease.







### <Citizen Lecture>

The Lung Yen Charity Foundation, the Department of Thanatology and Health Counseling at National Taipei University of Nursing and Health Sciences, and the Alumni Association of the same department jointly hosted a public lecture for citizens titled "Life Care in the Post-Pandemic Era — Autonomy and Respect in Emotions, Medical Care, Property, and Funeral Services" on Saturday, November 17, 2024 (Year 113), at the Taipei City Youth Development Office's third-floor performance hall. The event was free and open to the public.

As mentioned during the lecture: "A good death means living well until the very end." From impermanence to preparedness, who are we before the end of life? This is a profound question. The Lung Yen Charity Foundation hopes that through such public lectures, society can deepen its understanding and appreciation of life, face life issues with a healthy mindset, explore various aspects of life together, and ultimately live a more vibrant and meaningful life.





市民講座

後疫情時代的生命關懷

情緒、醫療、財產、殯葬的自主與尊重

在後疫情時代提升自己身心免疫力！  
在超高齡社會來臨，及早學習生命晚期的功課！  
活出心理健康的生活，並朝向光明的善終！

《上午場講座》9:00-12:00

疫情期間，我創傷了嗎？  
岩壁茂教授：疫情帶來的死亡和改變的創傷  
郭璦璦助理教授：自我悲憫體驗

《下午場講座》13:30-16:30

望向光明的善終  
方俊凱醫師：預立醫囑講座  
富銘律師：預立遺囑講座  
程一方禮儀師：殯葬自主講座

113.11.17 星期日

上午場 9:00-12:00 / 下午場 13:30-16:30

台北市青年局 三樓演藝廳

詳情及報名

主辦單位

龍慶慈善基金會

臺北護理健康大學  
生死與健康心理諮商系系友會

國立臺北護理健康大學  
生死與健康心理諮商系系友會

後疫情時代的生命關懷－「情緒、醫療、財產、殯葬」的自主與尊重

講座日程表

時間：2024年11月17日・地點：台北市青年局 3樓演藝廳

主辦單位：財團法人龍慶慈善基金會、臺北護理健康大學生死與健康心理諮商系系友會、國立臺北護理健康大學生死與健康心理諮商系系友會

時間	內容	說明
08:50-09:10	開放入場	開放報名者報到入場、自由入座
09:10-09:30	開場、貴賓致詞、講座引言	臺北護理健康系系主任李佩怡教授 龍慶慈善基金會梁建芸董事長 北護生諮系系友會方俊凱理事長
上午場主題：疫情期間，我創傷了嗎？－談疫情之「創傷知情」與「自我悲憫」		
09:30-11:00	「疫情帶來的死亡和改變的創傷」	日本立命館大學心理系岩壁茂教授 (Professor Shigeru Iwakabe)
11:00-11:10	中場休息10分鐘	
11:10-12:00	「自我悲憫體驗」	臺北護理健康系郭璦璦助理教授
12:00-13:30	午餐及午休	午餐請自理
下午場主題：望向光明的善終 談「預立遺囑」、「預立醫囑」與「殯葬自主」		
13:30-14:20	「預立遺囑與繼承」	龍慶慈善基金會特聘律師 富銘 律師
14:20-15:10	「預立醫囑」	馬偕紀念醫院安寧療護教育示範中心 方俊凱 醫師
15:10-15:20	中場休息10分鐘	
15:20-16:10	「殯葬自主」	龍慶慈善基金會禮儀顧問 程一方 董事
16:10-16:30	綜合座談： 「情緒、醫療、財產、殯葬」 的自主與尊重	與談人： 富銘律師、方俊凱醫師、程一方董事、 李佩怡教授、梁建芸董事長

Project Initiatives	Description	Beneficiary Count: 670 person-times
Public Welfare Lecture	1. Life Education Public Lecture at the Bureau of Labor Insurance (Speaker: Attorney Fu-Ming – 91 participants) 2. Life Education Public Lecture at the Bureau of Labor Insurance (Speaker: Professor Chi-Yun Lin – 76 participants) 3. Life Education Public Lecture at Luzhu District National Sports Center, Taoyuan City (Speaker: Psychologist Yun-Chien Lin – 30 participants) 4. Eight Mental Health Public Lectures by Intern Counselors from Yuxinxiang Counseling Center at NTUNHS (Total participants: 217)	414
Collaborative Project with the Alumni Association of the Department of Thanatology and Health Counseling, National Taipei University of Nursing and Health Sciences	Public Lecture for Citizens (Total: 256 participants — 217 + 26 + 9): "Life Care in the Post-Pandemic Era — Autonomy and Respect in Emotions, Medical Care, Property, and Funeral Planning"	256

## 3 健康與福祉



The above projects align with Goal 3 of the United Nations Sustainable Development Goals (SDGs): Good Health and Well-Being.

Number of beneficiaries for this project: 670

- Life Education, Life Care, and Volunteering

#### < Life Education and Life Care >

Life education helps individuals understand the meaning and value of life, fostering mutual understanding between people. This contributes to social well-being and promotes harmony and progress.

On the other hand, life care involves showing respect and support for the lives of others — reaching out in times of difficulty, demonstrating empathy, and offering selfless love.

Whether it is life education or life care, both can begin with ourselves. The Lung Yen Charity Foundation is dedicated to integrating these two core values into its program design, using enriching and engaging workshops to empower participants to express care and compassion for those around them.



#### < Continuing to promote corporate volunteering to bring the power of good. >

In addition to its core business operations, Lungyen fosters employee engagement by encouraging staff to participate in volunteer services, such as serving as corporate volunteers. Through collaboration with stakeholders and public fundraising efforts, Lungyen aims to extend opportunities for the broader community to assist those in need. We believe that a little more care leads to a little less sorrow. By committing long-term to funeral service volunteering, we defend the right to autonomy over one's life and ensure that everyone has the right to a dignified end. We continue to cultivate a positive attitude toward respecting life, addressing social issues, and amplifying our societal impact.

-Through Lungyen's professional expertise, we give back to society so that every life is entitled to equal respect and dignity.

-Our funeral service staff actively participate in community welfare, fostering empathy and maintaining passion and dedication to service.



-We empower stakeholders to contribute their compassion by assisting vulnerable groups with reporting and application processes.

-These efforts also enhance the brand's positive image and reputation in public welfare.

Volunteer service is a collaboration among the public sector (government or enterprises) and civil society (nonprofits, communities, and individual volunteers). The government provides policies and resources, enterprises participate through CSR initiatives, and civil society contributes manpower and community support. This tripartite cooperation effectively promotes social services, making volunteer actions more impactful and sustainable.



Project Initiatives	Description	Beneficiary Count: 197,085 person-times
Website Optimization and Business Promotion	1. Website Information and Resource Sharing (196,699 views/visits) 2. Two Charity Promotion Events (60 participants)	196,759
2024 Charity Evening Gala	1. Charitable Purpose and Public Welfare Promotion 2. Charity Music Performance	99
Family Ethics Workshop	1. Spring Festival Silk Screen Printing (Not yet counted) 2. Mother's Day Carnation Activity (64 participants) 3. Dragon Boat Festival Sachet Sewing Activity (73 participants) 4. Father's Day "Gold Medal Dad" Activity (90 participants)	227
Volunteer Service	1. 2024 Seniors' Health Walk Event (195 volunteers / 360 hours) 2. Tamsui Dragon Boat Festival Charity Event (13 volunteers / 52 hours) 3. Tamsui Mid-Autumn Festival Charity Event (23 volunteers / 92 hours) 4. 2024 Charity Gala (27 volunteers / 132 hours) 5. Yilan Elderly Care Charity Fair (6 volunteers / 48 hours) 6. Nibun Chorus Airport Reception (3 volunteers / 20 hours) 7. Public Lectures (4 volunteers / 32 hours) 8. Visit to Matsu Family Support Center (3 volunteers / 12 hours) 9. Two Lung Yen Elementary School Events (13 volunteers / 52 hours) 10. Post-Typhoon Shantuo Relief Efforts (32 volunteers / 96 hours) 11. Year-End Gratitude Gift Program (23 volunteers / 38 hours)	Total Volunteers: 342 participants Total Service Hours: 934 hours

## 17 永續發展夥伴關係



The above projects correspond to the 17th Sustainable Development Goal (SDG) set by the United Nations:

Partnerships for the Goals.

Number of beneficiaries for this project: 197,085

Number of volunteer participations in 2024: 342

Total volunteer service hours in 2024: 934 hours



## Activity Outcomes of the Lungyen Foundation's 2024 Public Fundraising Permit and Electronic Donation Code

**衛部救字第1131360597號函**  
募款活動期間所得及支出

龍巖慈善基金會

活動成果(捐款收入)		活動支出(必要支出)	
113/2/17~113/12/31 捐款收入	NT\$2,359,347	線上金流手續費	NT\$6,554
113/6月利息收入	NT\$118	(以114/5/30結案備查為準)	
113/12月利息收入	NT\$2,934		
合計	NT\$2,362,399		

募款活動收入：NT\$2,362,399  
募款活動必要經費：NT\$6,554(以114/5/30結案備查為準)  
**淨收入：NT\$2,355,845**



Lungyen has always upheld the important spirit of sustainable management. This sustainability report represents our determination and confidence.

## 6. Appendix I: GRI Standard Index

Statement of use	Lungyen Life Service Corporation has reported the information cited in this GRI content index for the period from January 1 to December 31, <u>2024</u> with reference to the GRI Standards.
GRI used	GRI <u>1</u> : Foundation 2021
GRI Sector Standards	During the reporting period of this report, no applicable GRI industry standards have been published.

GRI Standards	Disclosure Name	Report Section	Page
GRI 2: General Disclosures 2021			
<a href="#">2-1</a>	Organizational details	Editor's Note 2.1 Company Profile 2.2 Major Products and Service Locations	1 9 9-13
<a href="#">2-2</a>	Entities included in the organization's sustainability reporting	2.3 Operating Performance and Shareholders' Equity	14-16
<a href="#">2-3</a>	Reporting period, frequency and contact point	Main Information of this Report	1
<a href="#">2-4</a>	Restatements of information	Not applicable	
<a href="#">2-5</a>	External assurance	6. Appendix	107-115
<a href="#">2-6</a>	Activities, value chain and other business relationships	2.1 Company Profile 2.2 Major Products and Service Locations 2.3 Operating Performance and Shareholders' Equity 5.4 Relationship with Suppliers	8 9-13 14-16 62
<a href="#">2-7</a>	Employees	5.1 Relationship with Employees	49-59
<a href="#">2-8</a>	Workers who are not employees	5.1 Relationship with Employees	49-59
<a href="#">2-9</a>	Governance structure and composition	1.3 Corporate Sustainability and Organizational Structure 2.5 Organization Structure	5 23
<a href="#">2-10</a>	Nomination and selection of the highest governance body	3.1 Board of Directors 3.2 Audit Committee 3.3 Compensation Committee 3.4 Corporate Governance and Nomination Committee	24 25 25 25
<a href="#">2-11</a>	Chair of the highest governance body	2.5 Organization Structure 3.1 Board of Directors	23 24
<a href="#">2-12</a>	Role of the highest governance body in overseeing the management of impacts	2.5 Organization Structure 3.1 Board of Directors	23 24
<a href="#">2-13</a>	Delegation of responsibility for managing	2.5 Organization Structure	23



GRI Standards	Disclosure Name	Report Section	Page
	impacts		
<a href="#">2-14</a>	Role of the highest governance body in sustainability reporting	1.3 Corporate Sustainability and Organizational Structure 2.5 Organization Structure	5 23
<a href="#">2-15</a>	Conflicts of interest	2.5 Organization Structure 3.1 Board of Directors	23 24
<a href="#">2-16</a>	Communication of critical concerns	3.7 Stakeholder Communication	26-29
<a href="#">2-17</a>	Collective knowledge of the highest governance body	3.1 Board of Directors	24
<a href="#">2-18</a>	Evaluation of the performance of the highest governance body	3.1 Board of Directors	24
<a href="#">2-19</a>	Remuneration policies	5.1 Relationship with Employees	49-51
<a href="#">2-20</a>	Process to determine remuneration	5.1 Relationship with Employees	49-51
<a href="#">2-21</a>	Annual total compensation ratio	5.1 Relationship with Employees	51
<a href="#">2-22</a>	Statement on sustainable development strategy	1.1 Message from the Chairwoman and General Manager 1.2 Corporate Sustainability Policies and Commitments	3-4 5
<a href="#">2-23</a>	Policy commitments	1.2 Corporate Sustainability Policies and Commitments 1.3 Corporate Sustainability and Organizational Structure 3.6 Anti-corruption	5 5 26
<a href="#">2-24</a>	Embedding policy commitments	1.2 Corporate Sustainability Policies and Commitments	5
<a href="#">2-25</a>	Processes to remediate negative impacts	3.7 Stakeholder Communication	26-29
<a href="#">2-26</a>	Mechanisms for seeking advice and raising concerns	3.1 Board of Directors 3.2 Audit Committee 3.3 Compensation Committee 3.4 Corporate Governance and Nomination Committee 3.5 Audit Office 3.6 Anti-corruption 3.7 Stakeholder Communication	24 25 25 25 25-26 26 26-29
<a href="#">2-27</a>	Compliance with laws and regulations	1.2 Corporate Sustainability Policies and Commitments	5
<a href="#">2-28</a>	Membership associations	5.4 Relationship with Suppliers	62
<a href="#">2-29</a>	Approach to stakeholder engagement	3.7 Stakeholder Communication	26-29
<a href="#">2-30</a>	Collective bargaining agreements	5.1 Relationship with Employees	49

GRI Standards	Disclosure Name	Report Section	Page
GRI 3: Material Aspects 2021			
<a href="#">3-1</a>	Process to determine material topics	Main Information of this Report	1
<a href="#">3-2</a>	List of material topics	Main Information of this Report 3.7 Stakeholder Communication	1 26-29
<a href="#">3-3</a>	Management of material topics	Main Information of this Report 1.2 Corporate Sustainability Policies and Commitments 3.7 Stakeholder Communication	1 5 26-29
GRI 202 : Market Presense 2016			
<a href="#">202-1</a>	Ratios of standard entry level wage by gender compared to local minimum wage	5.1 Relationship with Employees	49
GRI 203 : Indirect Economic Impacts 2016			
<a href="#">203-1</a>	Development and impact of infrastructure investment and services supported	5.5 Relationship with Community Residents	63-72
GRI 204 : Procurement Practices 2016			
<a href="#">204-1</a>	Proportion of spending on local suppliers: The Company's suppliers are all domestic ones	5.4 Relationship with Suppliers	62
GRI 205 : Anti-corruption 2016			
<a href="#">205-1</a>	Operations assessed for risks related to corruption: The total number and percentage of operational locations that have undergone corruption-related risk assessments. Significant corruption risks identified through risk assessment. The Company comprehensively requires manufacturers and employees to abide by the integrity clause	3.6 Anti-corruption	26
<a href="#">205-2</a>	Communication and training about anti-corruption policies and procedures	3.6 Anti-corruption	26
GRI 304 : Biodiversity 2016			
<a href="#">304-1</a>	Organization-owned, leased, managed operational sites or their adjoining areas located in environmental protection zones or other areas with high biodiversity value	4.1 Environmental Protection Policy 4.2 Planting Maintenance	36-38 38-39
GRI 308 : Supplier Environmental Assessment 2016			
<a href="#">308-1</a>	New suppliers that were screened using environmental criteria	4.3 Commodity Planning and Environmental Protection	39-40
GRI 401 : Employment 2016			
<a href="#">401-1</a>	New employee hires and employee	5.1 Relationship with Employees	51



GRI Standards	Disclosure Name	Report Section	Page
	turnover		
<a href="#">401-2</a>	Benefits provided to full-time employees (excluding temporary or part-time employees) (Note: the Company does not have an employee stock ownership trust)	5.1 Relationship with Employees	52-53
<a href="#">401-3</a>	Parental leave	5.1 Relationship with Employees	49
GRI 402 : Labor-Management Relations 2016			
<a href="#">402-1</a>	Minimum notice periods regarding operational changes: The minimum number of weeks in advance to notify employees and their representatives before implementing significant operational changes that could significantly affect employee rights. For organizations with a group agreement, indicate whether the group agreement specifies a notice period and relevant provisions for consultation and negotiation.	5.1 Relationship with Employees	49
GRI 403 : Occupational Health and Safety 2018			
<a href="#">403-1</a>	Occupational health and safety management system: Engineering Safety and Workplace Safety	5.1 Relationship with Employees 5.4 Relationship with Suppliers	54 62
<a href="#">403-3</a>	Occupational health services	5.1 Relationship with Employees	52-54
<a href="#">403-4</a>	Worker participation, consultation, and communication on occupational health and safety	5.1 Relationship with Employees	52-54
<a href="#">403-5</a>	Worker training on occupational health and safety	5.1 Relationship with Employees	55-57
<a href="#">403-6</a>	Promotion of worker health	5.1 Relationship with Employees	52-54
<a href="#">403-8</a>	Workers covered by an occupational health and safety management system: Workplace safety, health check, insurance	5.1 Relationship with Employees	52-54
GRI 404 : Training and Education 2016			
<a href="#">404-1</a>	Average hours of training per year per employee	5.1 Relationship with Employees	55
<a href="#">404-3</a>	Percentage of employees receiving regular performance and career development reviews: Annual performance review applies to all employees	5.1 Relationship with Employees	49

<b>GRI Standards</b>	<b>Disclosure Name</b>	<b>Report Section</b>	<b>Page</b>
<b>GRI 405 : Diversity and Equal Opportunity 2016</b>			
<a href="#"><u>405-1</u></a>	Diversity of governance bodies and employees	5.1 Relationship with Employees	50-51
<a href="#"><u>405-2</u></a>	Ratio of basic salary and remuneration of women to men	5.1 Relationship with Employees	51
<b>GRI 413 : Local Communities 2016</b>			
<a href="#"><u>413-1</u></a>	Operational activities through local community communication, impact assessment and development plan	5.5 Relationship with Community Residents	63-72



## Appendix II: SASB Index

According to the SASB standards, our company is classified under the “Leisure Facilities” category in the Sustainable Industry Classification System (SICS). However, based on our operational model, some accounting metrics within the SASB “Leisure Facilities Standards” are less applicable or relevant to our company.

Sustainability Disclosure Topics and Metrics				
Disclosure Topics	Code	Metric	Content Description / Corresponding Report Sections	Page No.
Energy Management	SV-LF-130a.1	Total energy consumed,	Please refer to Section 4.4.3	41
		percentage grid electricity	100%	-
		percentage renewable	0%	-
Customer Safety	SV-LF-250a.1	(1) Fatality rate (2) Injury rate for customers	As a provider of funeral facility services, our company does not operate any sites that contain features defined by SASB as potentially exposing visitors to unsafe environments that could lead to injury or death. For hillside park areas, we continuously monitor soil and water conservation conditions to ensure the structural safety of facilities and to protect the well-being of all individuals on site. Please refer to Section 4.1.1: Ongoing Greening and Soil & Water Conservation.	36-38
	SV-LF-250a.2	(1) Percentage of facilities inspected for safety (2) percentage of facilities that failed inspection		
Workforce Health & Safety	SV-LF-320a.1	(1) Total recordable incident rate (TRIR) (2) near miss frequency rate (NMFR) for (a) direct employees and (b) contract employees	As a provider of funeral facility services, our company does not operate any facilities that fall under the SASB definition of environments that could expose employees to unsafe conditions leading to injury or death. Please refer to Section 5.1.4: Workplace Safety Maintenance.  Total Recordable Incident Rate (TRIR): 0.83%  Near Miss Frequency Rate (NMFR): 0%  Applicable to full-time and contract employees.	54
Activity Metrics				
Activity Metric	Code	Content Description / Corresponding Report Sections		Page No.
Attendance	SV-LF-000.A	The following table presents the 2024 visitor statistics for all of the Group's life memorial halls across Taiwan.		-
		Life Memorial Hall	Number of Visitors in 2024	
		BaiShaBay Memorial Park	337,842	
		Futien Memorial Park	131,764	
		Fugan Memorial Park	4,325	

		BaoSan Memorial Park	2,615		
		ChiaYun Memorial Columbarium	26,907		
		Antai Memorial Park	13,719		
		Lienyuan Memorial Columbarium	4,366		
		<b>Total</b>	<b>521,538</b>		
Number of customer-days	SV-LF-000.B	As a provider of funeral facility services, our clients' duration of stay varies depending on cultural customs and individual case needs; therefore, we do not record customer stay times. The operating hours of all life memorial halls under our Group across Taiwan are from 08:30 to 16:30.			-



## Appendix III: CPA's Limited Assurance Report and Summary Table of the Assured Information.



安侯建業聯合會計師事務所

KPMG

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## Independent Limited Assurance Report

### To Lungyen Life Service Corporation:

We were engaged by Lungyen Life Service Corporation (“Lung Yen”) to provide limited assurance over the selected information (“the Subject Matter Information”) on the 2024 Sustainability Report of Lung Yen (“the Report”) for the year ended December 31, 2024.

### Applicable Criteria of the Subject Matter Information

Lung Yen shall prepare the Subject Matter Information in accordance with applicable criteria required by Global Reporting Initiative Standards (“GRI Standards”) issued by Global Sustainability Standards Board as set forth in Appendix I.

### Management’s Responsibilities

Lung Yen is responsible for determining its objectives with respect to sustainable development performance and reporting, including the identification of stakeholders and material aspects, and using the applicable criteria to fairly prepare and present the Subject Matter Information. Lung Yen is also responsible for establishing and maintaining internal controls relevant to the preparation and presentation of the Subject Matter Information that is free from material misstatement, whether due to fraud or error.

### Our Responsibilities

We performed our work in accordance with the Standard on Assurance Engagements TWSAE3000 “Assurance Engagements Other than Audits or Reviews of Historical Financial Information” issued by the Accounting Research and Development Foundation in Taiwan and to issue a limited assurance conclusion on whether the Subject Matter Information is free from material misstatement. Also, we have considered appropriate limited assurance procedures according to the understanding of relevant internal controls in the circumstances, but not for the purposes of expressing a conclusion as to the effectiveness of the internal control over the design or implementation of the Report.

### Independence and Standards on Quality Management

We have complied with the independence and other ethical requirements of the Code of Professional Ethics for Certified Public Accountant in the Republic of China, which is founded on the fundamental principles of integrity, objectivity, professional competence and due care, confidentiality, and professional behavior. In addition, we applied Standards on Quality Management. Accordingly, we maintained a comprehensive system of quality management, including documented policies and procedures regarding compliance with ethical requirements and professional standards as well as applicable legal and regulatory requirements.



### Summary of Work Performed

As stated in applicable criteria of the Subject Matter Information paragraph, our main work on the selected information included:

- Reading the Report of Lung Yen;
- Inquiries with responsible management level and non-management level personnel to understand the operational processes and information systems used to collect and process the Subject Matter Information.
- On the basis of the understanding obtained mentioned above, perform analytical procedures on the Subject Matter Information and if necessary, inspect related documents to gather sufficient and appropriate evidence in a limited assurance engagement.

The work described above is based on professional judgment and consideration of the level of assurance and our assessment of the risk of material misstatement of the Subject Matter Information, whether due to fraud or error. We believe that the work performed and evidence we have obtained are sufficient and appropriate to provide a basis of our conclusion. However, the work performed in a limited assurance engagement varies in nature and timing from, and is less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

### Inherent limitations

The Report for the year ended December 31, 2024 includes the disclosures of non-financial information that involved significant judgments, assumptions and interpretations by the management of Lung Yen. Therefore, the different stakeholders may have different interpretations of such information.

### Conclusion

Based on the work we have performed and the evidence we have obtained, as described above, nothing has come to our attention that causes us to believe that the Subject Matter Information has not been properly prepared, in all material aspects, in accordance with the applicable criteria.

### Other Matters

We shall not be responsible for conducting any further assurance work for any change of the subject matter information or the criteria applied after the issuance date of this report.

The engagement partners on the assurance resulting in this independent auditors' report are Huang, Yu-Ting and Huang, Hsin-Ting.

KPMG

Taipei, Taiwan (Republic of China)  
August 8, 2025

### Notes to readers

The limited assurance report and the accompanying selected information are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of, the English and Chinese language limited assurance report and the selected information, the Chinese version shall prevail.





## Appendix I : Summary of the Subject Matter Information

No.	Corresponding Section	Subject Matter Information	Applicable Criteria																										
1	3.1 Board of Directors	<ul style="list-style-type: none"><li>■ The Company has 7 directors, including 3 independent directors.</li><li>■ Independence of the Board of Directors: The current board of directors of The Company has seven directors, consisting of three independent directors (42.9%) and four non-independent directors (57.1%).</li><li>■ Board Diversity: 85.7% of board members are male and 14.3% are female; 0% are under 30 years old, 57.1% are between 30 and 50 years old, and 42.9% are over 50 years old; local nationality accounting for 42.9%, foreign nationality accounted for 57.1%.</li></ul>	GRI Standards 405-1  Diversity of governance bodies and employees																										
	5.1.2 No age or gender discrimination	<ul style="list-style-type: none"><li>■ The following table shows the number of employees, gender and age for the year 2024</li></ul> <table><tr><th>Year</th><th colspan="2">2024</th></tr><tr><th>Gender</th><th>Male</th><th>Female</th></tr><tr><td>Number of incumbent regular employees as of December 31</td><td>273</td><td>340</td></tr><tr><td>Number of non-regular employees as of December 31</td><td>9</td><td>9</td></tr><tr><td>Number of management employees</td><td>32</td><td>32</td></tr><tr><td>Number of non-managerial employees</td><td>250</td><td>317</td></tr><tr><td>Number of employees aged under 30 as of December 31</td><td>45</td><td>72</td></tr><tr><td>Number of employees aged 30-50 as of December 31</td><td>175</td><td>226</td></tr><tr><td>Number of employees aged over 50 as of December 31</td><td>62</td><td>51</td></tr></table> <p>* The above table counts the headcount of Lungyen Life Service Corp. in Taiwan (excluding directors, consultants and expatriates).</p> <p>* In 2024, male employees account for 45% and female employees account for 55%; employees under 30 years old account for 19%, 30-50 years old account for 63%, and employees over 50 years old account for 18%; the proportion of management positions is 10% and the proportion of non-management positions is 90%.</p>	Year	2024		Gender	Male	Female	Number of incumbent regular employees as of December 31	273	340	Number of non-regular employees as of December 31	9	9	Number of management employees	32	32	Number of non-managerial employees	250	317	Number of employees aged under 30 as of December 31	45	72	Number of employees aged 30-50 as of December 31	175	226	Number of employees aged over 50 as of December 31	62	51
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Number of employees aged 30-50 as of December 31	175	226																											
Number of employees aged over 50 as of December 31	62	51																											
2	4.1.1 Continuous greening and soil and water conservation	<ul style="list-style-type: none"><li>■ Each park continues to implement planting plans and entrusts professional monitoring companies to continuously and regularly conduct quality testing of the park’s catering and drinking water, as well as monitor soil and water conservation conditions in sloping parks (for example: rain gauges, water level observation wells and inclinometers). And during the development of the park, geological drilling was conducted to truly understand the geological conditions and provide a basis for the selection of engineering geological parameters, so as to truly understand the safety of the park buildings and ensure the safety of personnel.</li></ul>	Custom indicators  Continuous greening and soil and water conservation																										



No.	Corresponding Section	Subject Matter Information	Applicable Criteria
2	4.1.1 Continuous greening and soil and water conservation	<p>■ A total of 16 contracts related to soil and water conservation and environmental protection were signed in 2024, with an aggregate amount of NT\$307,732,695.</p>	<p>Custom indicators</p> <p>Continuous greening and soil and water conservation</p>
3	4.3.2 Material specifications comply with environmental protection	<p>■ LungYen places great emphasis on the materials used by its suppliers — not only for environmental protection but also to safeguard the health of end users. Therefore, all supplier contracts explicitly require that materials comply with the regulations set forth in Chapter 17, Section 6 of the “Building Technical Regulations: Architectural Design and Construction Code,” which governs green building materials. In 2024, a total of 38 contracts related to green building materials (design and materials) were signed, with a combined value of NT\$4,719,331,894.</p>	<p>Custom indicators</p> <p>Green buildings and green building materials</p> <p>Contract quantity and amount</p>
4	4.2.2 Landscape maintenance	<p>■ All cemeteries across the province have allocated budgets for horticultural maintenance. To uphold the high standards of design and construction quality, substantial manpower is required to carry out ongoing landscape and planting maintenance. A total of 16 maintenance contracts have been executed, with a combined contract value of NT\$18,358,310.</p>	<p>Custom indicators</p> <p>Planting and maintenance expense</p>
5	4.6.1 Electronic Obituary	<p>■ In 2024, a total of 4,403 services adopted electronic obituaries in place of printed ones. Based on an average saving of 101 sheets per service, approximately 444,703 sheets of paper were saved over the year. The printed obituaries originally used 140g B4 paper; however, due to the lack of available emission factors for this paper type, calculations were based on 80g B4 paper, with an estimated carbon emission of 0.012 kg per sheet. Accordingly, the total carbon emissions reduction is estimated at 5,336 kg of CO<sub>2</sub>.</p> <p>Note: Each B4 sheet of paper generates approximately 0.012 kg of CO<sub>2</sub> emissions. (Source: Information on carbon label products of the Environmental Protection Administration, Executive Yuan)</p>	<p>Custom indicators</p> <p>Environmental Benefits – Effectiveness of the electronic obituary</p>
6	4.6.4 Lungyen Easy-Signing System - Digital Signing System	<p>■ Lungyen has developed a tailored mobile e-signature solution, the “Lungyen Easy-Signing System”, which replaces traditional paper-based contracts with electronic signing. In 2024, a total of 3,465 contracts were signed using this system. Based on the average number of pages per contract type, this initiative helped save approximately 49,038 sheets of paper.</p> <p>Based on a carbon emission factor of approximately 0.0068 kg CO<sub>2</sub> per A4 sheet, the use of the Lungyen Easy-Signing System resulted in an estimated reduction of 333.46 kg of CO<sub>2</sub> emissions in 2024.</p>	<p>Custom indicators</p> <p>Environmental Benefits – Effectiveness of the Lungyen Easy-Signing System</p>





No.	Corresponding Section	Subject Matter Information	Applicable Criteria
6	4.6.4 Lungyen Easy-Signing System - Digital Signing System	This calculation is based on carbon footprint data from the Taiwan Environmental Protection Administration (EPA), referencing the product information from Chung Hwa Pulp Corporation, which indicates that a 500-sheet pack of 70g A4 paper has a carbon footprint of 3.4 kg CO <sub>2</sub> e per pack.	Custom indicators Environmental Benefits – Effectiveness of the Lungyen Easy-Signing System
7	5.1.6 Tailor-made Professional Funeral Director Training	<ul style="list-style-type: none"> <li>■ Since the Ministry of the Interior issued the first Funeral Director Certificate in May 2014, a total of 1,454 certificates have been issued by the end of 2024. According to legal regulations, Lung Yen is required to have 48 certified funeral directors.</li> <li>■ As of December 31, 2024, a total of 96 Lung Yen staff members had obtained the Funeral Director Certificate, accounting for 6.6% of all certificates issued nationwide. This is twice the number required by law.</li> </ul>	Custom indicators Number of funeral director licenses obtained

## Appendix IV: Independent Limited Assurance Report on Greenhouse Gas Statement



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### Independent Limited Assurance Report on Greenhouse Gas (GHG) Statement

To Lungyen Life Service Corp. :

We were engaged by Lungyen Life Service Corp. ("Lungyen") to provide a limited assurance engagement for the scope 1 direct emissions and the scope 2 energy indirect emissions of the accompanying GHG statement of Lungyen for the year ended December 31, 2024, comprising the Emissions Inventory.

#### Lungyen's Responsibility for the GHG Statement

Lungyen is responsible for the preparation of the GHG statement in accordance with the criteria of the World Resources Institute/World Business Council for Sustainable Development (WRI/WBCSD) Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard, Revised Edition ("GHG Protocol") to the GHG statement. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of a GHG statement that is free from material misstatement, whether due to fraud or error.

As discussed in the GHG statement, GHG quantification is subject to inherent uncertainty because of incomplete scientific knowledge used to determine emissions factors and the values needed to combine emissions of different gases.

#### Our Independence and Standards on Quality Management

We have complied with the independence and other ethical requirements of the Code of Professional Ethics for Certified Public Accountant in the Republic of China, which is founded on the fundamental principles of integrity, objectivity, professional competence and due care, confidentiality, and professional behavior. In addition, we applied Standards on Quality Management. Accordingly, we maintained a comprehensive system of quality management, including documented policies and procedures regarding compliance with ethical requirements and professional standards as well as applicable legal and regulatory requirements.





## Our Responsibility

### Limited assurance for the scope 1 and the scope 2

Our responsibility is to express a limited assurance conclusion on the GHG statement based on the procedures we have performed and the evidence we have obtained. We conducted our limited assurance engagement in accordance with International Standard on Assurance Engagements 3410, Assurance Engagements on Greenhouse Gas Statements (“ISAE 3410”), issued by the International Auditing and Assurance Standards Board. That standard requires that we plan and perform this engagement to obtain limited assurance about whether the GHG statement is free from material misstatement.

A limited assurance engagement undertaken in accordance with ISAE 3410 involves assessing the suitability in the circumstances of Lungyen’s use of GHG Protocol as the basis for the preparation of the GHG statement, assessing the risks of material misstatement of the GHG statement whether due to fraud or error, responding to the assessed risks as necessary in the circumstances, and evaluating the overall presentation of the GHG statement. A limited assurance engagement is substantially less in scope than a reasonable assurance engagement in relation to both the risk assessment procedures, including an understanding of internal control, and the procedures performed in response to the assessed risks.

The procedures we performed were based on our professional judgment and included inquiries, observation of processes performed, inspection of documents, analytical procedures, evaluating the appropriateness of quantification methods and reporting policies, and agreeing or reconciling with underlying records.

Given the circumstances of the engagement, in performing the procedures listed above we:

- Through inquiries, obtained an understanding of Lungyen’s control environment and information systems relevant to emissions quantification and reporting, but did not evaluate the design of particular control activities, obtain evidence about their implementation or test their operating effectiveness.
- Evaluated whether Lungyen’s methods for developing estimates are appropriate and had been consistently applied. However, our procedures did not include testing the data on which the estimates are based or separately developing our own estimates against which to evaluate Lungyen’s estimates.
- Undertook site visits at one site to assess the completeness of the emissions sources, data collection methods, source data and relevant assumptions applicable to the sites. The sites selected for testing were chosen taking into consideration their emissions in relation to total emissions, emissions sources, and sites selected in prior periods. Our procedures did not include testing information systems to collect and aggregate facility data, or the controls at these sites.

The procedures performed in a limited assurance engagement vary in nature from, and are less in extent than for, a reasonable assurance engagement. As a result, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had we performed a reasonable assurance engagement. Accordingly, we do not express a reasonable assurance opinion about whether Lungyen’s GHG statement has been prepared, in all material respects, in accordance with the GHG Protocol to the GHG statement.

**Opinion**

Limited Assurance opinion for the scope 1 and the scope 2

Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that Lungyen's GHG statement for the year ended December 31, 2024 is not prepared, in all material respects, in accordance with the GHG Protocol applied as explained in the Annex 1.

**Other Matters**

We shall not be responsible for any further changes on the Underlying Subject Matter or its applicable reporting criteria, nor be responsible for reconducting any assurance work after the issuance date of assurance report.

The engagement partners on the assurance resulting in this independent auditors' report are Huang, Yu-Ting and Huang, Hsin-Ting.

KPMG

Taipei, Taiwan(Republic of China)  
July 18, 2025

**Notes to reader**

The limited assurance report and the accompanying selected information are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of, the English and Chinese language limited assurance report and the selected information, the Chinese version shall prevail.





Annex 1 : Assurance indicator information summary

EMISSIONS	tonnes CO <sub>2</sub> e
Scope 1: Direct GHG emissions and removals	419.0263
Scope 2: Energy indirect emissions	4,809.3628
Total Scope 1 and 2	5,228.3891